

Daily Market Report



Monday, February 17, 2025

ASI starts the week bearish.... Depreciating 11bps for the day

In today's market, the local bourse (NGX) begins the week on a bearish note as ASI declined by **11bps** driven by profit taking in **NGXBNK** and **NGXOILGAS** tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **107,937.74**.

Market Capitalization closed negatively at **N67.34trillion**, as investors lost **N72.23billion**, and Year-to-date (YtD) gain moderated to **4.87%**

What shaped today's market direction

The loss in today's market can majorly be attributed to profit taking in **ACCESSCORP** (-0.18%), **OANDO** (-8.43%), **UBA** (-0.90%) and **ZENITHBANK** (-0.29%) offsetting gains in **NB** (10.00%), **WAPCO** (0.83%), **DANGSUGAR** (1.53%) and **AFRIPRUD** (2.27%) which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXINS**, **NGXOILGAS**. The market breadth measured by Advancers/ Decliners was negative closing at **0.45x**, indicating more laggards than advancers. The top gainers include **NB** (10.00%), **CADBURY** (9.97%), **TIP** (9.88%), **INTENEGINS** (9.87%) and **ENAMELWA** (9.43%)

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taking in **NGX30**, **NGXBNK**, **NGXINS**, **NGXOILGAS** except **NGXCG**, **NGXINDUSTR** which closed positively. As a result, the year-to-date (YTD) gain moderated to **4.87%**

At the close of today's trade, **IKEJAHOTEL** (-10.00%), **LEARNAFRCA** (-10.00%), **CORNERST** (-9.8%), **UPDC** (-9.79%) and **VFDGROUP** (-9.66%) were among the **42** market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, increased by **6.71%**, while aggregate value appreciating by **7.91%**. Investors traded a total of **510.89mn** units of shares valued at **N12.80bn** in **16,975** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **143.64mn** units, followed by **AIICO** with **24.61mn** units, **UPDC** with **20.43mn** units, **FIDELITYBK** with **19.89mn**, and **UBA** with **17.86mn** units.

The most active stocks by value were **ACCESSCORP**, which traded **4.03bn** units, followed by **OANDO** with **1.1bn** units, **UBA** with **688.2mn** units, **ZENITHBANK** with **664.76mn**, and **GTCO** with **491.77mn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-2.25	-0.06
NGXBNK	-5.01	-0.40
NGXCG	0.98	0.03
NGXINDUSTR	4.34	0.12
NGXINS	-12.53	-1.69
NGXOILGAS	-28.18	-2.34

NGX Market Indices

All Share Index	107,937.74
Previous ASI	108,053.52
% Day Change	0.11%
% Weekly Change	0.11%
No. of Deals	16,975
Volume	510,898,329
Value	12,806,679,011.31
Market Cap	67,346,169,541,818.60
1 Month High	109,171.82
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NB	3.30	36.30
CADBURY	2.90	32.00
TIP	0.40	₹P 4.45
INTENEGINS	0.22	₦ 2.45
ENAMELWA	2.00	23.20

NGX Top Losers

Symbols	Daily ▼	Price (₦)
IKEJAHOTEL	-1.40	12.60
LEARNAFRCA	-0.43	3.87
CORNERST	-0.34	3.13
UPDC	-0.37	3.41
VFDGROUP	-5.60	52.40

NGX Top Volume

Symbols	Price (₦)	Volumes
ACCESSCORP	28.10	143,646,647
AIICO	1.72	24,614,068
UPDC	3.41	20,437,149
FIDELITYBK	19.50	19,893,884
UBA	38.35	17,867,038

NGX Top Value

Symbols	Price (₦)	Values
ACCESSCORP	28.10	4,030,534,947.35
OANDO	64.10	1,103,197,131.05
UBA	38.35	688,207,048.55
ZENITHBANK	51.45	664,765,219.05
GTCO	63.00	491,776,674.25

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Oando (Bonus issue) tranche 1	1:12	14 th Feb 2025	36 months
Oando (Bonus issue) tranche 2	1:12	30 th June 2025	36 months
Transpower	3.50		11 th March 2025
HMCALL	0.07		31 st April 2025

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,212.26**. Furthermore, MarketCapitalization closed negatively at **N1,819.81trillion**. Market activity measured by aggregate volume decreased by **63.45%**, closing at **44,708,312.04units** and value depreciating **58.79%** to close at **44,708,312.04** in **24** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,711.43	44,546.08	0.37
S&P 500	6,115.07	6,114.63	0.01
FTSE 100 INDEX	8,739.28	8,752.69	0.15
GERMAN DAX	22,541.44	22,702.27	0.71
FRENCH CAC	9,721.98	9,700.43	0.22
NIKKEI 225	39,149.43	39,174.25	0.06
NGX (ASI)	108053.52	107,937.74	0.11

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	74.81	77.03

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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