

Daily Market Report



Tuesday, February 18, 2025

ASI continued a bearish trend.... Decline 25bps for the day

The local bourse (NGX) closed the day on a bearish note as ASI Depreciated by **25bps** driven by price depreciation and profit taken in all sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **107,670.98**.

Market Capitalization closed negatively at **N67.17trillion**, as investors lost **N166.44billion**, and Year-to-date (YtD) gain decreased to **4.61%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taken in **GUINNESS (-3.9%)**, **ACCESSCORP (-1.25%)**, **UBA (-0.91%)** and **ZENITHBANK (-1.36%)** offsetting gains in **UCAP (1.35%)**, **VITAFOAM (0.13%)**, **WEMABANK (1.25%)** and **NASCON (0.96%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXOILGAS**. The market breadth measured by Advancers/ Decliners was negative closing at **0.40x**, indicating more laggards than advancers. The top gainers include **CONHALLPLC (9.76%)**, **SUNUASSUR (9.58%)**, **NEIMETH (8.77%)**, **CORNERST (7.03%)** and **WAPIC (5.88%)**

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXOILGAS** except **NGXINS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **4.61%**

At the close of today's trade, **TIP (-9.89%)**, **UNIONDICON (-9.82%)**, **UPDC (-9.09%)**, **CADBURY (-9.06%)** and **ROYALEX (-7.07%)** were among the **40** market laggards as **124** stocks traded today.

Market activity, measured by aggregate volume, decreased by **20.01%**, with aggregate value depreciating by **12.07%**. Investors traded a total of **408.68mn** units of shares valued at **N11.26bn** in **14,049** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **54.76mn** units, followed by **UBA** with **31.38mn** units, **GUINNESS** with **30.28mn** units, **FIDELITYBK** with **19.93mn**, and **ZENITHBANK** with **15.84mn** units.

The most active stocks by value were **GUINNESS**, which traded **2.24bn** units, followed by **ACCESSCORP** with **1.52bn** units, **UBA** with **1.19bn** units, **ZENITHBANK** with **803.25mn**, and **OANDO** with **517.35mn** units.

SECTORAL PERFORMANCE

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30 | -9.57 | -0.24 |
| NGXBNK | -12.57 | -1.02 |
| NGXCG | -25.27 | -0.80 |
| NGXINDUSTR | -6.44 | -0.18 |
| NGXINS | 19.14 | 2.63 |
| NGXOILGAS | -6.17 | -2.34 |

NGX Market Indices

| | |
|-----------------|-----------------------|
| All Share Index | 107,670.98 |
| Previous ASI | 107,937.74 |
| % Day Change | 0.25% |
| % Weekly Change | 0.35% |
| No. of Deals | 14,049 |
| Volume | 408,689,668 |
| Value | 11,261,297,287.91 |
| Market Cap | 67,179,457,598,247.10 |
| 1 Month High | 109,171.82 |
| 1 Month Low | 102,095.95 |

NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|------------|---------|-----------|
| CONHALLPLC | 0.33 | 3.71 |
| SUNUASSUR | 0.57 | 6.52 |
| NEIMETH | 0.27 | 3.35 |
| CORNERST | 0.22 | 3.35 |
| WAPIC | 0.15 | 2.70 |

NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| TIP | -0.44 | 4.01 |
| UNIONDICON | -0.80 | 7.35 |
| UPDC | -0.31 | 3.10 |
| CADBURY | -2.90 | 29.10 |
| ROYALEX | -0.07 | 0.92 |

NGX Top Volume

| Symbols | Price (₦) | Volumes |
|------------|-----------|------------|
| ACCESSCORP | 27.75 | 54,769,382 |
| UBA | 38.00 | 31,381,085 |
| GUINNESS | 74.00 | 30,285,618 |
| FIDELITYBK | 19.05 | 19,930,951 |
| ZENITHBANK | 50.75 | 15,846,943 |

NGX Top Value

| Symbols | Price (₦) | Values |
|------------|-----------|------------------|
| GUINNESS | 74.00 | 2,241,914,700.80 |
| ACCESSCORP | 27.75 | 1,528,468,007.30 |
| UBA | 38.00 | 1,191,791,386.65 |
| ZENITHBANK | 50.75 | 803,257,232.35 |
| OANDO | 63.00 | 517,358,246.90 |

CORPORATE ACTION

| COMPANY | DIVIDEND/SHARE | QUALIFICATION DATE | PAYMENT DATE |
|-------------------------------|----------------|----------------------------|-----------------------------|
| Oando (Bonus issue) tranche 1 | 1:12 | 14 th Feb 2025 | 36 months |
| Oando (Bonus issue) tranche 2 | 1:12 | 30 th June 2025 | 36 months |
| Transpower | 3.50 | | 11 th March 2025 |
| HMCALL | 0.07 | | 31 st April 2025 |

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,231.13**. Furthermore, Market Capitalization closed positively at **N1,830.50trillion**. Market activity measured by aggregate volume decreased by **67,24%**, closing at **614,180units** and value depreciating **71,26%** to close at **12,847,193.10** in **19** deals.

GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA | 44,546.08 | 44,433.71 | 0.25 |
| S&P 500 | 6,114.63 | 6,119.85 | 0.09 |
| FTSE 100 INDEX | 8,752.69 | 8,781.95 | 0.33 |
| GERMAN DAX | 22,702.27 | 22,854.50 | 0.67 |
| FRENCH CAC | 9,700.43 | 9,730.42 | 0.31 |
| NIKKEI 225 | 39,174.25 | 39,270.40 | 0.25 |
| NGX (ASI) | 107,937.74 | 107670.98 | 0.25 |

MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%) | 3.46 | 3.19 |
| INFLATION (%) | 24.48 | 34.80 |
| UNEMPLOYMENT (%) | 4.30 | 5.30 |
| MPR (%) | 27.50 | 27.25 |
| BRENT CRUDE (US \$) | 75.37 | 74.81 |

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

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