

Daily Market Report



Thursday, February 20, 2025

ASI closed the day bearish.... down by 4bps

In today's market, the local bourse (NGX) Declined by **4bps** driven by price depreciation and profit taken in **NGXBANK, NGXCG, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **108,568.50**.

Market Capitalization closed negatively at **N67.65trillion**, as investors lost **N25.55billion**, and Year-to-date (YTD) gain decreased to **5.48%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taken in **GTCO (-0.72%), ZENITHBANK (-0.99%), UBA (-0.13%) and ARADEL (-2.72%)** offsetting gains in **NASCON (3.06%), DANGSUGAR (2.70%), BUAFOODS (1.83%) and MRS (2.78%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXBANK, NGXCG, NGXOILGAS**. The market breadth measured by Advancers/ Decliners was positive, closing at **1.29x**, indicating more advancers than laggards. The top gainers include **ABBEYBDS (10.00%), UPL (9.78%), SOVRENINS (9.57%), REGALINS (7.58%) and TIP (7.23%)**.

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGX30, NGXINDUSTR, NGXINS** while **NGXBANK, NGXCG, NGXOILGAS** closed negatively. As a result, the year-to-date (YTD) gain decreased to **5.48%**.

At the close of today's trade, **UNIONDICON (-9.77%), DEAPCAP (-7.07%), CWG (-5.75%), IKEJAHOTEL (-5.56%) and TANTALIZER (-4.88%)** were among the **24** market laggards as **125** stocks traded today.

Market activity, measured by aggregate volume, increased by **22.53%**, and aggregate value increased by **2.40%**. Investors traded a total of **421.12mn** units of shares valued at **N8.42bn** in **13,148** deals.

The most active stocks by volume were **ELLAHLAKES**, which traded **136.67mn** units, followed by **ZENITHBANK** with **22.97mn** units, **GTCO** with **20.83mn** units, **JAIZBANK** with **17.39mn**, and **UBA** with **16.27mn** units.

The most active stocks by value were **GTCO**, which traded **1.3bn** units, followed by **ZENITHBANK** with **1.15bn** units, **UBA** with **617mn** units, **ARADEL** with **511.04mn**, and **ELLAHLAKES** with **440.15mn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	1.40	0.03
NGXBANK	-8.34	-0.68
NGXCG	-23.24	-0.74
NGXINDUSTR	0.46	0.01
NGXINS	3.93	0.53
NGXOILGAS	-26.68	-2.34

NGX Market Indices

All Share Index	108,568.50
Previous ASI	108,609.51
% Day Change	0.04%
% Weekly Change	0.48%
No. of Deals	13,148
Volume	421,129,355
Value	8,424,429,692.45
Market Cap	67,658,644,450,152.70
1 Month High	109,171.82
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily	Price (₦)
ABBEYBDS	0.31	3.41
UPL	0.45	5.05
SOVRENINS	0.11	1.26
REGALINS	0.05	0.71
TIP	0.29	4.30

NGX Top Losers

Symbols	Daily ▼	Price (₦)
UNIONDICON	-0.65	6.00
DEAPCAP	-0.07	0.92
CWG	-0.50	8.20
IKEJAHOTEL	-0.70	11.90
TANTALIZER	-0.10	1.95

NGX Top Volume

Symbols	Price (₦)	Volumes
ELLAHLAKES	3.21	136,676,873
ZENITHBANK	49.95	22,979,047
GTCO	62.40	20,831,548
JAIZBANK	3.40	17,395,591
UBA	37.95	16,278,250

NGX Top Value

Symbols	Price (₦)	Values
GTCO	62.40	1,307,246,659.95
ZENITHBANK	49.95	1,150,070,098.10
UBA	37.95	617,002,500.15
ARADEL	515.60	511,047,949.40
ELLAHLAKES	3.21	440,156,589.20

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Oando (Bonus issue) tranche 1	1:12	14 th Feb 2025	36 months
Oando (Bonus issue) tranche 2	1:12	30 th June 2025	36 months
Transpower	3.50		11 th March 2025
HMCALL	0.07		31 st April 2025

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,262.35**. Furthermore, Market Capitalization closed positively at **N1,848.19trillion**. Market activity measured by aggregate volume decreased by **92.35%**, closing at **17,100units** and value depreciating **82.95%** to close at **1,255,154.50** in **6** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,556.34	44,627.59	0.16
S&P 500	6,129.58	6,144.15	0.24
FTSE 100 INDEX	8,712.01	8,670.15	0.48
GERMAN DAX	22,578.64	22,471.28	0.48
FRENCH CAC	9,624.08	9,616.48	0.08
NIKKEI 225	39,164.61	38,678.04	1.24
NGX (ASI)	108,609.51	108,568.50	0.04

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	24.48	34.80
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	76.59	75.37

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng