

Daily Market Report



Thursday, February 27, 2025

ASI closed the day down ...depreciating by 11bps

In today's market, the local bourse (NGX) declined by **11bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **107,675.46**.

Market Capitalization closed negatively at **N67.1trillion**, as investors lost N76.98billion, and Year-to-date (YtD) gain moderates to **4.61%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **WAPCO (-3.23%)**, **UBA (-0.27%)**, **FIDELITYBK (-0.84%)** and **NB (-0.14%)** offsetting gains in **OKOMUOIL (0.02%)**, **AFRIPRUD (1.5%)**, **NASCON (7.14%)** and **UCAP (0.45%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in all sectoral tickers except **NGXOILGAS**. The market breadth measured by Advancers/ Decliners was positive closing at **1.26x**, indicating more advancers than laggards. The top gainers include **OANDO (10.00%)**, **PZ (10.00%)**, **HONYFLOUR (9.96%)**, **CAVERTON (9.80%)** and **LIVESTOCK (9.35%)**

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taking in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS** except **NGXOILGAS** which closed positively. As a result, the year-to-date (YTD) gain moderates to **4.61%**

At the close of today's trade, **FIDSON (-9.60%)**, **ETI (-9.51%)**, **GUINEAINS (-8.33%)**, **PRESTIGE (-7.50%)** and **SUNUASSUR (-6.44%)** were among the **23** market laggards as **123** stocks traded today.

Market activity, measured by aggregate volume, increased by **72.45%**, with aggregate value appreciating by **13.67%**. Investors traded a total of **423.37mn** units of shares valued at **N9.56bn** in **10,990** deals.

The most active stocks by volume were **FCMB**, which traded **102.27mn** units, followed by **ZENITHBANK** with **33.33mn** units, **ACCESSCORP** with **31.21mn** units, **JAIZBANK** with **24.40mn**, and **CAVERTON** with **20.91mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **1.59bn** units, followed by **FCMB** with **1.06bn** units, **WAPCO** with **831.59mn** units, **ACCESSCORP** with **801.88mn**, and **OKOMUOIL** with **593.78mn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-6.26	-0.16
NGXBNK	-8.77	-0.75
NGXCG	-4.12	-0.13
NGXINDUSTR	-15.64	-0.43
NGXINS	-6.66	-0.92
NGXOILGAS	21.91	0.88

NGX Market Indices

All Share Index	107,675.46
Previous ASI	107,798.99
% Day Change	0.11%
% Weekly Change	0.76%
No. of Deals	10,990
Volume	423,375,227
Value	9,564,661,098.29
Market Cap	67,102,116,109,215.80
1 Month High	109,171.82
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily	Price (₦)
OANDO	4.80	52.80
PZ	2.95	32.45
HONYFLOUR	1.18	13.03
CAVERTON	0.24	2.69
LIVESTOCK	0.59	6.90

NGX Top Losers

Symbols	Daily ▼	Price (₦)
FIDSON	-1.90	17.90
ETI	-3.30	31.40
GUINEAINS	-0.06	0.66
PRESTIGE	-0.09	1.11
SUNUASSUR	-0.38	5.52

NGX Top Volume

Symbols	Price (₦)	Volumes
FCMB	10.50	102,270,103
ZENITHBANK	48.00	33,339,981
ACCESSCORP	25.70	31,212,307
JAIZBANK	3.38	24,403,359
CAVERTON	2.69	20,915,331

NGX Top Value

Symbols	Price (₦)	Values
ZENITHBANK	48.00	1,599,878,704.55
FCMB	10.50	1,063,942,884.35
WAPCO	75.00	831,591,748.50
ACCESSCORP	25.70	801,881,356.35
OKOMUOIL	540.10	593,780,241.60

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Oando (Bonus issue) tranche 1	1:12	14 th Feb 2025	36 months
Oando (Bonus issue) tranche 2	1:12	30 th June 2025	36 months
Transpower	3.50		11 th March 2025
HMCALL	0.07		31 st April 2025
TranscorpHotel	0.64	25 th March 2025	16 th April 2025
NIDF	5.50	30 th January 2025	6 th February2025

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,284.99**. Furthermore, Market Capitalization closed positively at **N1,861.02trillion**. Market activity measured by aggregate volume increased by **71.72%**, closing at **2,072,161 units** and values appreciate **343.63%** to close at **46,828,079.71** in **15** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,621.16	43,433.12	0.43
S&P 500	5,955.25	5,956.06	0.01
FTSE 100 INDEX	8,722.04	8,739.49	0.20
GERMAN DAX	22,786.66	22,535.88	1.10
FRENCH CAC	9,676.80	9,579.40	1.01
NIKKEI 225	38,142.37	38,256.17	0.30
NGX (ASI)	107,798.99	107,675.46	0.11

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	24.48	34.80
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	73.44	73.03

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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