

Daily Market Report



Friday, January 31, 2025

The local bourse closed the week bullish by 87bps...down the day by 24bps

The local bourse (NGX) closed the week on a bullish note by 87bps. In today's market, ASI declined by 24bps, driven by price depreciation and profit taking in **all sectoral tickers except NGXINDUSTR**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **104,496.12**.

Market Capitalization closed negatively at **₦64.71trillion**, as investors lost **₦153.77billion**, and Year-to-date (Ytd) gain decreased to **1.53%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **OANDO (-10.00%)**, **GTCO (-2.01%)**, **ZENITHBANK (-0.1%)**, and **ACCESSCORP (-1.14%)** offsetting gains in **FBNH (2.29%)**, **NESTLE (2.63%)**, **NB (3.77%)**, and **WAPCO (0.21%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in all sectors except **NGXINDUSTR**. The market breadth measured by Advancers/ Decliners was positive, closing at **1.32x**, indicating more advances than laggards. The top gainers include **BETAGLAS (10.00%)**, **NNFM (9.98%)**, **VITAFOAM (9.98%)**, **CHELLARAM (9.93%)**, and **TIP (9.90%)**.

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Sectoral performance was negative. All our observed indices closed negatively due to profits taking in **NGX30**, **NGXBNK**, **NGXOILGAS**, **NGXINS**, **NGXCG**, except **NGXINDUSTR**, which closed positively. As a result, the year-to-date (YTD) gain decreased to **1.53%**.

At the close of today's trade, **OANDO (-10.00%)**, **STANBIC (-9.94%)**, **IKEJAHOTEL (-9.84%)**, **UPDC (-9.66%)**, and **REGALINS (-9.21%)** were among the **28** market laggards as **124** stocks traded today.

Market activity, measured by aggregate volume, increased by **135.27%**, with aggregate value appreciating by **28.47%**. Investors traded a total of **1.17bn** units of shares valued at **₦15.21bn** in **14,415** deals.

The most active stocks by volume were **NSLTECH**, which traded **599.53mn** units, followed by **FBNH** with **85.45mn** units, **VERITASKAP** with **67.34mn** units, **GTCO** with **32.72mn** units, and **OANDO** with **32.31mn** units.

The most active stocks by value were **FBNH**, which traded **₦2.54bn** followed by **OANDO** with **₦2.21bn**, **GTCO** with **₦2.03bn**, **ZENITHBANK** with **₦1.07bn**, and **NESTLE** with **₦847.39mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-10.75	-0.28
NGXBNK	-13.84	-1.15
NGXCG	-6.92	-0.23
NGXINDUSTR	2.64	0.08
NGXINS	-3.46	-0.48
NGXOILGAS	-34.65	-1.28

NGX Market Indices

All Share Index	104,496.12
Previous ASI	104,744.43
% Day Change	0.24%
% Weekly Change	0.87%
No. of Deals	14,415
Volume	1,170,145,753
Value	15,213,388,122.00
Market Cap	64,714,360,971,147.60
1 Month High	105,530.74
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
BETAGLAS	6.50	71.50
NNFM	5.50	60.60
VITAFOAM	2.90	31.95
CHELLARAM	0.59	6.53
TIP	0.31	3.44

NGX Top Losers

Symbols	Daily ▼	Price (₦)
OANDO	-7.60	68.40
STANBIC	-7.10	64.35
IKEJAHOTEL	-1.20	11.00
UPDC	-0.20	1.87
REGALINS	-0.07	0.69

NGX Top Volume

Symbols	Price (₦)	Volumes
NSLTECH	0.70	599,536,483
FBNH	29.95	85,454,107
VERITASKAP	1.09	67,342,157
GTCO	61.05	32,726,151
OANDO	68.40	32,311,088

NGX Top Value

Symbols	Price (₦)	Values
FBNH	29.95	2,544,159,591.45
OANDO	68.40	2,215,048,598.55
GTCO	61.05	2,033,957,253.75
ZENITHBANK	50.60	1,071,682,243.75
NESTLE	975.00	847,393,723.50

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,118.81**. Furthermore, Market Capitalization closed negatively at **N1,766,87trillion**. Market activity measured by aggregate volume decreased by 92.57%, **closing** at **1,112,723units** with value appreciating **43.88%** to close at **16,916,652.80** in **37** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,713.52	44,882.13	0.38
S&P 500	6,039.31	6,071.17	0.53
FTSE 100 INDEX	8,615.67	8,686.04	0.82
GERMAN DAX	21,684.06	21,790.67	0.49
FRENCH CAC	9,442.47	9,494.91	0.56
NIKKEI 225	39,513.97	39,572.49	0.15
NGX (ASI)	104744.43	104496.12	0.24

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	76.79	76.34

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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