

Daily Market Report



Tuesday, March 04, 2025

The bears hold grip ASI...down by 51bps

The local bourse (NGX) closed the day on a bearish note as ASI declined by **51bps** driven by price depreciation and selling pressure in all sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **106,904.25**.

Market Capitalization closed negatively at **N66.94trillion**, as investors lost **N344.95billion**, and Year-to-date (YtD) gain moderates to **3.86%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and selling pressure in **UCAP (-7.50%)**, **ZENITHBANK (-0.31%)**, **ACCESSCORP (-3.41%)** and **JAIZBANK (-4.11%)** offsetting gains in **UNIVINSURE (3.23%)**, **NEM (8.78%)**, **LIVESTOCK (4.53%)** and **NASCON (1.95%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in all sectoral tickers except **NGXINS** and **NGXINDUSTR**. The market breadth measured by Advancers/ Decliners was negative closing at **0.39x**, indicating more laggards than advancers. The top gainers include **UHOMREIT (9.94%)**, **NEM (8.78%)**, **IKEJAHOTEL (8.72%)**, **CONHALLPLC (6.76%)** and **LIVESTOCK (4.53%)**

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and selling pressure in **NGX30**, **NGXBNK**, **NGXCG**, **NGXOILGAS** except **NGXINS** and **NGXINDUSTR** which closed positively. As a result, the year-to-date (YTD) gain moderates to **3.86%**

At the close of today's trade, **ETERNA (-10.00%)**, **TRANSCORP (-10.00%)**, **DANGSUGAR (-10.00%)**, **DEAPCAP (-10.00%)** and **GUINEAINS (-10.00%)** were among the **44** market laggards as **127** stocks traded today.

Market activity, measured by aggregate volume, increased by **28.36%**, with an aggregate value appreciating by **21.18%**. Investors traded a total of **395.47mn** units of shares valued at **N8.76bn** in **13,967** deals.

The most active stocks by volume were **UCAP**, which traded **40.52mn** units, followed by **ELLAHLAKES** with **26.16mn** units, **ZENITHBANK** with **25.65mn** units, **UNIVINSURE** with **22.00mn**, and **ACCESSCORP** with **18.18mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **1.22bn** units, followed by **GTCO** with **818.42mn** units, **UCAP** with **732.77mn** units, **ARADEL** with **549.59mn**, and **UBA** with **545.96mn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-26.78	-0.67%
NGXBNK	-20.74	-1.80%
NGXCG	-30.45	-1.01%
NGXINDUSTR	0.25	0.01%
NGXINS	5.21	0.73%
NGXOILGAS	-9.25	-0.36%

NGX Market Indices

All Share Index	106,904.25
Previous ASI	107,455.13
% Day Change	0.51%
% Weekly Change	0.85%
No. of Deals	13,967
Volume	395,478,754
Value	8,761,807,052.82
Market Cap	66,942,714,353,510.80
1 Month High	109,171.82
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily	Price (₦)
UHOMREIT	4.40	48.65
NEM	1.15	14.25
IKEJAHOTEL	0.95	11.85
CONHALLPLC	0.25	3.95
LIVESTOCK	0.34	7.85

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ETERNA	-4.20	37.80
TRANSCORP	-5.70	51.30
DANGSUGAR	-4.00	36.00
DEAPCAP	-0.10	0.90
GUINEAINS	-0.07	0.63

NGX Top Volume

Symbols	Price (₦)	Volumes
UCAP	18.50	40,525,622
ELLAHLAKES	3.00	26,160,724
ZENITHBANK	47.85	25,654,667
UNIVINSURE	0.64	22,000,724
ACCESSCORP	24.10	18,182,649

NGX Top Value

Symbols	Price (₦)	Values
ZENITHBANK	47.85	1,227,386,976.05
GTCO	59.00	818,424,630.35
UCAP	18.50	732,775,308.30
ARADEL	535.00	549,593,147.00
UBA	35.70	545,961,605.60

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Seplat	US\$3.6	9 th May 2025	23 th May 2025
Oando (Bonus issue) tranche 2	1:12	30 th June 2025	36 months
Transpower	3.50		11 th March 2025
HMCALL	0.07		31 st April 2025
TranscorpHotel	0.64	25 th March 2025	16 th April 2025
NIDF	5.50	30 th January 2025	6 th February 2025
WAPCO	1.20	28 th March 2025	25 th April 2025
NGXGROUP	2.00	13 th March 2025	
Champion Breweries PLC	0.60	9 th May 2025	21 st May 2025
Dangote Cement PLC	30.00	9 th June 2025	23 rd June 2025
BUA Cement PLC	2.05	8 th August 2025	28 th August 2025
MeCure Industries PLC	0.15	18 th April 2025	

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,338.32**. Furthermore, Market Capitalization closed positively at **N1,891.23trillion**. Market activity measured by aggregate volume decreased by **4.01%**, closing at **571,155 units** and values depreciate **51.73%** to close at **8,645,616.90** in **25** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,840.91	42,879.27	2.19
S&P 500	5,954.50	5,802.05	2.56
FTSE 100 INDEX	8,891.58	8,786.72	1.18
GERMAN DAX	23,169.54	22,510.18	2.85
FRENCH CAC	9,759.46	9,549.24	2.15
NIKKEI 225	37,785.47	37,331.18	1.20
NGX (ASI)	107,455.13	106,904.25	0.51

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	24.48	34.80
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	70.53	73.17

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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