

# Daily Market Report



Friday, March 14, 2025

## ASI closed the week bearish by 51bps...down by 21bps for the day

The local bourse (NGX) ended the week bearish by **51bps**. In today's market ASI depreciated by **21bps** driven by price depreciation and selling pressure in all sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **105,995.32**.

Market Capitalization closed negatively at **N66.37trillion**, as investors lost N141.08billion, and Year-to-date (YtD) gain decreased to **2.98%**

### What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and selling pressure in **CUSTODIAN (-2.73%)**, **ZENITHBANK (-0.42%)**, **ACCESSCORP (-1.06%)** and **STANBIC (-1.67%)** offsetting gains in **CHAMPION (3.9%)**, **GTCO (0.83%)**, **AFRIPRUD (1.47%)** and **STERLINGNG (0.37%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXOILGAS**. The market breadth measured by advancers/decliners was negative closing at **0.91x**, indicating more laggards than advancers. The top gainers include **ROYALEX (10%)**, **LINKASSURE (9.57%)**, **GUINEAINS (9.52%)**, **ENAMELWA (9.05%)** and **REDSTAREX (8.41%)**

### Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXOILGAS** except **NGXINS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **2.98%**

At the close of today's trade, **TANTALIZER (-9.85%)**, **JAIZBANK (-9.72%)**, **NEIMETH (-9.45%)**, **DANGSUGAR (-7.76%)** and **LASACO (-5.96%)** were among the **24** market laggards as **124** stocks traded today.

Market activity, measured by aggregate volume, increased by **119.68%**, while aggregate value appreciating by **33.61%**. Investors traded a total of **750.57mn** units of shares valued at **N11.05bn** in **10,465** deals.

The most active stocks by volume were **CHAMPION**, which traded **350.37mn** units, followed by **TANTALIZER** with **53.07mn** units, **CUSTODIAN** with **51.11mn** units, **LASACO** with **36.50mn**, and **ACCESSCORP** with **30.70mn** units.

The most active stocks by value were **ARADEL**, which traded **1.82bn** units, followed by **CHAMPION** with **1.4bn** units, **MTNN** with **1.26bn** units, **GTCO** with **1.02bn**, and **CUSTODIAN** with **1bn** units.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-6.90	-0.18
NGXBNK	-2.09	-0.19
NGXCG	-7.92	-0.27
NGXINDUSTR	-1.25	-0.03
NGXINS	3.50	0.50
NGXOILGAS	-4.57	-0.18

## NGX Market Indices

All Share Index	105,995.32
Previous ASI	106,220.62
% Day Change	0.21%
% Weekly Change	0.51%
No. of Deals	10,465
Volume	750,573,186
Value	11,056,846,473.67
Market Cap	66,377,031,244,650.10
1 Month High	109,171.82
1 Month Low	102,095.95

## NGX Top Gainers

Symbols	Daily	Price (₦)
ROYALEX	0.08	0.88
LINKASSURE	0.11	1.26
GUINEAINS	0.06	0.69
ENAMELWA	2.10	25.30
REDSTAREX	0.45	5.80

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
TANTALIZER	-0.32	2.93
JAIZBANK	-0.35	3.25
NEIMETH	-0.26	2.49
DANGSUGAR	-2.95	35.05
LASACO	-0.17	2.68

## NGX Top Volume

Symbols	Price (₦)	Volumes
CHAMPION	4.00	350,371,61
TANTALIZER	2.93	53,070,478
CUSTODIAN	19.60	51,110,614
LASACO	2.68	36,501,321
ACCESSCORP	23.40	30,703,897

## NGX Top Value

Symbols	Price (₦)	Values
ARADEL	535.00	1,824,747,538.10
CHAMPION	4.00	1,401,487,578.23
MTNN	245.00	1,265,193,708.50
GTCO	61.00	1,029,320,353.20
CUSTODIAN	19.60	1,002,479,307.50

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Seplat	US\$3.6	9 <sup>th</sup> May 2025	23 <sup>th</sup> May 2025
Oando (Bonus issue) tranche 2	1:12	30 <sup>th</sup> June 2025	36 months
Transpower	3.50		11 <sup>th</sup> March 2025
HMCALL	0.07		31 <sup>st</sup> April 2025
TranscorpHotel	0.64	25 <sup>th</sup> March 2025	16 <sup>th</sup> April 2025
NIDF	5.50	30 <sup>th</sup> January 2025	6 <sup>th</sup> February 2025
WAPCO	1.20	28 <sup>th</sup> March 2025	25 <sup>th</sup> April 2025
NGXGROUP	2.00	13 <sup>th</sup> March 2025	
Champion Breweries PLC	0.60	9 <sup>th</sup> May 2025	21 <sup>st</sup> May 2025
Dangote Cement PLC	30.00	9 <sup>th</sup> June 2025	23 <sup>rd</sup> June 2025
BUA Cement PLC	2.05	8 <sup>th</sup> August 2025	28 <sup>th</sup> August 2025
MeCure Industries PLC	0.15	18 <sup>th</sup> April 2025	

## NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,363.74**. Furthermore, Market Capitalization closed positively at **N1,942.81trillion**. Market activity measured by aggregate volume decreased by **83.27%**, closing **652,237 units** and values appreciate **40.49%** to close at **33,188,486.39** in **37** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,174.76	41,190.65	0.04%
S&P 500	5,562.67	5,595.76	0.59%
FTSE 100 INDEX	8,547.03	8,604.44	0.67%
GERMAN DAX	22,494.22	22,974.47	2.13%
FRENCH CAC	9,360.94	9,456.40	1.02%
NIKKEI 225	36,790.03	37,053.10	0.72%
NGX (ASI)	106,220.62	105,995.32	-0.21%

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	24.48	34.80
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	70.28	70.38

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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