

Daily Market Report



Friday, March 21, 2025

ASI ended the week bearish ...up by 10bps for the day

The local bourse (NGX) ended the week bearish down 97bps. In today's market ASI advanced by **10bps** driven by price appreciation and increase buying interest in all sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **104,962.96**.

Market Capitalization closed positively at **N65.81trillion**, as investors gained **N65.33billion**, and Year-to-date (YtD) gain increased to **1.98%**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **TRANSCOHOT (1.49%)**, **FIDELITYBK (5.29%)**, **ACCESSCORP (0.45%)** and **UBA (5.75%)** offsetting losses in **ZENITHBANK (-2.67%)**, **GTCO (-3%)**, **WEMABANK (-0.46%)** and **TANTALIZER (-3.12%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXOILGAS**. The market breadth measured by advancers/decliners was positive, closing at **1.38x**, indicating more advancers than laggards. The top gainers include **LINKASSURE (10%)**, **LIVESTOCK (9.93%)**, **MBENEFIT (9.84%)**, **UBA (5.75%)** and **OANDO (5.59%)**

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increase buying interest in **NGX30**, **NGXBNK**, **NGXCG**, **NGXOILGAS** except **NGXINS** and **NGXINDUSTR** which closed negatively and flat respectively. As a result, the year-to-date (YTD) gain increased to **1.98%**

At the close of today's trade, **REDSTAREX (-9.91%)**, **LEARNAFRCA (-9.85%)**, **ETRANZACT (-9.43%)**, **WAPIC (-9.39%)** and **IKEJAHOTEL (-9.35%)** were among the 21 market laggards as **124** stocks traded today.

Market activity, measured by aggregate volume, increased by **27.61%**, with aggregate value appreciating **44.57%**. Investors traded a total of **396.27mn** units of shares valued at **N9.04bn** in **9,985** deals.

The most active stocks by volume were **FIDELITYBK**, which traded **62.27mn** units, followed by **ACCESSCORP** with **38.32mn** units, **TANTALIZER** with **31.99mn** units, **VERITASKAP** with **31.42mn**, and **ZENITHBANK** with **22.67mn** units.

The most active stocks by value were **TRANSCOHOT**, which traded **1.2bn** units, followed by **FIDELITYBK** with **1.06bn** units, **ZENITHBANK** with **1.05bn** units, **MTNN** with **1.03bn**, and **ACCESSCORP** with **843.68mn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	3.86	0.10
NGXBNK	1.35	0.12
NGXCG	5.22	0.18
NGXINDUSTR	0.00	0.00
NGXINS	-3.39	-0.49
NGXOILGAS	12.33	0.50

NGX Market Indices

All Share Index	104,962.96
Previous ASI	104,858.77
% Day Change	0.10%
% Weekly Change	0.97%
No. of Deals	9,985
Volume	396,272,292
Value	9,040,703,361.81
Market Cap	65,819,515,088,665.00
1 Month High	109,171.82
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily	Price (₦)
LINKASSURE	0.13	1.43
LIVESTOCK	0.76	8.41
MBENEFIT	0.06	0.67
UBA	2.00	36.80
OANDO	2.70	51.00

NGX Top Losers

Symbols	Daily ▼	Price (₦)
REDSTAREX	-0.53	4.82
LEARNAFRCA	-0.33	3.02
ETRANZACT	-0.50	4.80
WAPIC	-0.23	2.22
IKEJAHOTEL	-1.00	9.70

NGX Top Volume

Symbols	Price (₦)	Volumes
FIDELITYBK	17.90	62,271,930
ACCESSCORP	22.10	38,326,875
TANTALIZER	3.10	31,992,685
VERITASKAP	1.17	31,427,472
ZENITHBANK	45.60	22,677,318

NGX Top Value

Symbols	Price (₦)	Values
TRANSCOHOT	136.00	1,205,324,977.70
FIDELITYBK	17.90	1,062,367,552.95
ZENITHBANK	45.60	1,055,545,768.70
MTNN	245.00	1,035,563,402.10
ACCESSCORP	22.10	843,683,879.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Seplat	US\$3.6	9 th May 2025	23 th May 2025
Oando (Bonus issue) tranche 2	1:12	30 th June 2025	36 months
Transpower	3.50		11 th March 2025
HMCALL	0.07		31 st April 2025
TranscorpHotel	0.64	25 th March 2025	16 th April 2025
NIDF	5.50	30 th January 2025	6 th February 2025
WAPCO	1.20	28 th March 2025	25 th April 2025
NGXGROUP	2.00	13 th March 2025	
Champion Breweries PLC	0.60	9 th May 2025	21 st May 2025
Dangote Cement PLC	30.00	9 th June 2025	23 rd June 2025
BUA Cement PLC	2.05	8 th August 2025	28 th August 2025
MeCure Industries PLC	0.15	18 th April 2025	

NASDAQ Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,358.61**. Furthermore, Market Capitalization closed positively at **N1,939.86trillion**. Market activity measured by aggregate volume increased by **50.68%**, closing **304,188 units** and values appreciate **1214.81%** to close **10,209,623.44** in **32** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,110.11	41,563.95	1.30
S&P 500	5,694.26	5,617.01	1.36
FTSE 100 INDEX	8,699.01	8,653.31	0.53
GERMAN DAX	22,994.37	22,797.30	0.86
FRENCH CAC	9,521.00	9,435.67	0.90
NIKKEI 225	37,751.88	37,677.06	0.20
NGX (ASI)	104,858.77	104,962.96	0.10

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	24.48	34.80
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	71.67	71.46

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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