

# Daily Market Report



Friday, February 28, 2025

## ASI closed the week bearish down 62bps...up by 14bps for the week

The local bourse (NGX) closed the week on a bearish note by **62bps driven by profit taking activities in Banking and oil & gas tickers.**

In today's market, ASI advanced by **14bps** driven by renewed buying interest in **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **107,821.39**.

Market Capitalization closed positively at **N67.19trillion**, as investors gained **N90.94billion**, and Year-to-date (YtD) gain increased to **4.76%**

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ZENITHBANK (0.73%), FCMB (0.95%), OANDO (9.94%) and GTCO (0.33%)** offsetting losses in **ACCESSCORP (-0.39%), FBNH (-1.68%), CONOIL (-2.65%) and CUSTODIAN (-0.78%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXOILGAS**. The market breadth measured by Advancers/ Decliners was negative closing at **0.76x**, indicating more laggards than advancers. The top gainers include **AUSTINLAZ (10.00%), OANDO (9.94%), CAVERTON (9.67%), JOHNHOLT (9.62%)** and **PZ (9.09%)**

### Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to the increase in buying interest in **NGX30, NGXOILGAS** while **NGXBNK, NGXCG, NGXINS** closed negatively and **NGXINDUSTR** closed flat. As a result, the year-to-date (YTD) gain increased to **4.76%**

At the close of today's trade, **REDSTAREX (-9.96%), LEARNAFRCA (-9.84%), MULTIVERSE (-9.72%), CADBURY (-9.62%)** and **LINKASSURE (-5.8%)** were among the **34** market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, increased by **8.24%**, with aggregate value appreciating by **47.19%**. Investors traded a total of **458.25mn** units of shares valued at **N14.07bn** in **12,096** deals.

The most active stocks by volume were **ZENITHBANK**, which traded **122.22mn** units, followed by **FCMB** with **50.15mn** units, **ACCESSCORP** with **28.62mn** units, **FIDELITYBK** with **19.86mn**, and **JAIZBANK** with **17.56mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **5.87bn** units, followed by **TRANSPower** with **1.14bn** units, **ACCESSCORP** with **734.8mn** units, **MTNN** with **542.17mn**, and **UBA** with **526mn** units.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	1.76	0.04
NGXBNK	-1.85	-0.16
NGXCG	-1.13	-0.04
NGXINDUSTR	-0.02	0.00
NGXINS	-0.94	-0.13
NGXOILGAS	43.76	1.74

## NGX Market Indices

All Share Index	107,821.39
Previous ASI	107,675.46
% Day Change	0.14%
% Weekly Change	0.62%
No. of Deals	12,096
Volume	458,255,523
Value	14,078,131,951.98
Market Cap	67,193,055,656,992.90
1 Month High	109,171.82
1 Month Low	102,095.95

## NGX Top Gainers

Symbols	Daily	Price (₦)
AUSTINLAZ	0.19	2.09
OANDO	5.25	58.05
CAVERTON	0.26	2.95
JOHNHOLT	0.70	7.98
PZ	2.95	35.40

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
REDSTAREX	-0.73	6.60
LEARNAFRCA	-0.36	3.30
MULTIVERSE	-1.05	9.75
CADBURY	-2.80	26.30
LINKASSURE	-0.08	1.30

## NGX Top Volume

Symbols	Price (₦)	Volumes
ZENITHBANK	48.35	122,228,125
FCMB	10.60	50,159,548
ACCESSCORP	25.60	28,628,517
FIDELITYBK	17.80	19,866,382
JAIZBANK	3.50	17,566,639

## NGX Top Value

Symbols	Price (₦)	Values
ZENITHBANK	48.35	5,870,782,031.25
TRANSPower	364.90	1,146,991,385.60
ACCESSCORP	25.60	734,802,592.60
MTNN	264.20	542,174,866.30
UBA	36.80	526,003,032.25

**CORPORATE ACTION**

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Oando (Bonus issue) tranche 1	1:12	14 <sup>th</sup> Feb 2025	36 months
Oando (Bonus issue) tranche 2	1:12	30 <sup>th</sup> June 2025	36 months
Transpower	3.50		11 <sup>th</sup> March 2025
HMCALL	0.07		31 <sup>st</sup> April 2025
TranscorpHotel	0.64	25 <sup>th</sup> March 2025	16 <sup>th</sup> April 2025
NIDF	5.50	30 <sup>th</sup> January 2025	6 <sup>th</sup> February 2025
WAPCO	1.20	28 <sup>th</sup> March 2025	25 <sup>th</sup> April 2025

**NASD Market**

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,284.99**. Furthermore, Market Capitalization closed positively at **N1,861.02trillion**. Market activity measured by aggregate volume increased by **71.72%**, closing at **2,072,161 units** and values appreciate **343.63%** to close at **46,828,079.71** in **15** deals.

**GLOBAL MARKET INDICES**

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,433.12	43,239.50	0.45
S&P 500	5,956.06	5,861.57	1.59
FTSE 100 INDEX	8,739.49	8,791.85	0.60
GERMAN DAX	22,535.88	22,440.75	0.42
FRENCH CAC	9,579.40	9,567.19	0.13
NIKKEI 225	38,256.17	37,155.50	2.88
NGX (ASI)	107,675.46	107821.29	0.14

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	24.48	34.80
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	73.22	73.44

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

**MBC Securities Limited**

11th Floor, St. Nicholas House,  
26, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 02 012708003/4  
[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at [enquiries@mbcgroup.com.ng](mailto:enquiries@mbcgroup.com.ng) and [info@mbcgroup.com.ng](mailto:info@mbcgroup.com.ng)