

# Daily Market Report



Wednesday, April 02, 2025

## ASI begins the week the bearish...depreciating by 11bps for the day

The local bourse (NGX) Starts the week Bearish. In today's market, ASI declined by **11bps** driven by price depreciation and selling pressure in **NGXINS**, **NGX30**, **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **105,670.36**.

Market Capitalization closed positively at **N66.19trillion**, as investors lost **N63.90billion**, and Year-to-date (YtD) gain moderates to **2.55%**

### What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and selling pressure in **OMATEK (-7.04%)**, **SOVRENINS (-1.02%)**, **INTENEGINS (-7.41%)** and **GUINEAINS (7.35%)**, offsetting gains in **GTCO (1.16%)**, **NB (0.59%)**, **FIDELITYBK (0.26%)** and **ACCESSCORP (1.34%)** which kept the ASI in a negative terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**. The market breadth measured by advancers/ decliners was negative closing at **0.76x**, indicating more laggards than advancers. The top gainers include **UPDCREIT (10%)**, **AFRIPRUD (9.96%)**, **VFDGROUP (9.96%)**, **UNIONDICON (9.28%)** and **MAYBAKER (6.17%)**

### Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increase buying interest in **NGXBNK**, **NGXCG** while **NGXINS**, **NGX30**, **NGXOILGAS** closed negatively and **NGXINDUSTR** closed flat. As a result, the year-to-date (YTD) gain moderates to **2.55%**

At the close of today's trade, **UACN (10.00%)**, **UPL (-9.95%)**, **SUNUASSUR (-9.92%)**, **CONHALLPLC (-9.78%)** and **LEARNAFRCA (-9.64%)** were among the **33** market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, decreased by **19.99%**, with aggregate value depreciating by **44.41%**. Investors traded a total of **438.09mn** units of shares valued at **N12.02bn** in **17,286** deals.

The most active stocks by volume were **FIDELITYBK**, which traded **41.72mn** units, followed by **MBENEFIT** with **35.99mn** units, **NB** with **35.61mn** units, **GTCO** with **33.04mn**, and **ZENITHBANK** with **28.63mn** units.

The most active stocks by value were **GTCO**, which traded **2.30bnn** units, followed by **MTNN** with **1.41bn** units, **ZENITHBANK** with **1.34bn** units, **NB** with **1.22bn**, and **ARADEL** with **954.74mn** units.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-3.05	-0.08
NGXBNK	0.84	0.07
NGXCG	0.93	0.03
NGXINDUSTR	0.06	0.00
NGXINS	-18.25	-2.61
NGXOILGAS	-12.10	-0.49

## NGX Market Indices

All Share Index	105,547.96
Previous ASI	105,660.64
% Day Change	0.11%
% Weekly Change	0.11%
No. of Deals	17,286
Volume	438,093,082
Value	12,028,075,539.96
Market Cap	66,3,107,466,493.10
1 Month High	109,171.82
1 Month Low	102,095.95

## NGX Top Gainers

Symbols	Daily	Price (₦)
UPDCREIT	0.55	6.05
AFRIPRUD	1.30	14.35
VFDGROUP	4.70	51.90
UNIONDICON	0.45	5.30
MAYBAKER	0.50	8.60

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
UACN	-3.55	31.95
UPL	-0.43	3.89
SUNUASSUR	-0.66	5.99
CONHALLPLC	-0.35	3.23
LEARNAFRCA	-0.32	3.00

## NGX Top Volume

Symbols	Price (₦)	Volumes
FIDELITYBK	0.05	41,725,899
MBENEFIT	0.02	35,994,310
NB	0.20	35,614,598
GTCO	0.80	33,046,665
ZENITHBANK	0.00	28,635,846

## NGX Top Value

Symbols	Price (₦)	Values
GTCO	69.60	2,303,018,910.55
MTNN	245.00	1,410,197,258.50
ZENITHBANK	47.00	1,345,217,958.75
NB	34.30	1,221,424,725.10
ARADEL	500.00	954,746,853.40

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
United capital PLC	0.50	14 <sup>th</sup> March 2025	4 <sup>th</sup> April 2025
UBA	3.00	11 <sup>th</sup> April 2025	25 <sup>th</sup> April 2025
Seplat	US\$3.6	9 <sup>th</sup> May 2025	23 <sup>rd</sup> May 2025
Oando (Bonus issue) tranche 2	1:12	30 <sup>th</sup> June 2025	36 months
Transpower	3.50		11 <sup>th</sup> March 2025
HMCALL	0.07		31 <sup>st</sup> April 2025
TranscorpHotel	0.64	25 <sup>th</sup> March 2025	16 <sup>th</sup> April 2025
NIDF	5.50	30 <sup>th</sup> January 2025	6 <sup>th</sup> February 2025
WAPCO	1.20	28 <sup>th</sup> March 2025	25 <sup>th</sup> April 2025
NGXGROUP	2.00	13 <sup>th</sup> March 2025	
Champion Breweries PLC	0.60	9 <sup>th</sup> May 2025	21 <sup>st</sup> May 2025
Dangote Cement PLC	30.00	9 <sup>th</sup> June 2025	23 <sup>rd</sup> June 2025
BUA Cement PLC	2.05	8 <sup>th</sup> August 2025	28 <sup>th</sup> August 2025
MeCure Industries PLC	0.15	18 <sup>th</sup> April 2025	

## NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,310.51**. Furthermore, Market Capitalization closed negatively at **N1,912.07trillion**. Market activity measured by aggregate volume increased by **2272.74%**, closing **712,439units** and values appreciate **728.18%** to close **30,471,128.12** in **46deals**.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,011.08	42,079.61	0.16
S&P 500	5,618.50	5,635.66	0.31
FTSE 100 INDEX	8,650.18	8,588.71	0.71
GERMAN DAX	22,473.70	22,358.07	0.51
FRENCH CAC	9,292.35	9,206.41	0.92
NIKKEI 225	37,120.33	35,725.87	3.76
NGX (ASI)	105,660.64	105,547.96	0.11

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	24.48	34.80
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	74.51	73.75

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

## MBC Securities Limited

11th Floor, St. Nicholas House,  
26, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 02 012708003/4  
[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

