

Daily Market Report



Friday, April 11, 2025

ASI ended the week bearish by 90bps...down by 21bps for the day

The local bourse (NGX) closed the week bearish by **90bps**. In today's market ASI depreciated by **21bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXBNK**, **NGXINS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **104,563.34**.

Market Capitalization closed negatively at **N65.7trillion**, as investors lost **N141.33billion**, and Year-to-date (YTD) gain decreased to **1.59%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ACCESSCORP (-1.45%)**, **MTNN (-4.08%)**, **FIDELITYBK (-0.51%)** and **FIRSTHOLDCO (-0.4%)** offsetting gains in **GTCO (2.26%)**, **ZENITHBANK (1.52%)**, **UBA (0.14%)** and **VFDGROUP (9.9%)** which kept the ASI in negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXCG**, **NGXINDUSTR**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive, closing at **1.89x**, indicating more advancers than laggards. The top gainers include **CAVERTON (9.96%)**, **VFDGROUP (9.9%)**, **ABBEYBDS (9.86%)**, **FTNCOCOA (9.83%)** and **REGALINS (9.43%)**

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXCG**, **NGXINDUSTR**, **NGXOILGAS** except **NGXBNK**, **NGXINS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **1.59%**

At the close of today's trade, **DEAPCAP (-9.71%)**, **ROYALEX (-9.09%)**, **SOVRENINS (-7.61%)**, **GUINEAINS (-7.35%)** and **OANDO (-5.57%)** were among the 19 market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, decreased by **12.16%**, while aggregate value depreciating by **3.98%**. Investors traded a total of **379.94mn** units of shares valued at **N10.10bn** in **10,670** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **73.22mn** units, followed by **ZENITHBANK** with **33.34mn** units, **CUTIX** with **29.66mn** units, **GTCO** with **25.67mn**, and **FIDELITYBK** with **19.64mn** units.

The most active stocks by value were **GTCO**, which traded **1.73bn** units, followed by **ZENITHBANK** with **1.64bn** units, **ACCESSCORP** with **1.5bn** units, **MTNN** with **1.37bn**, and **UBA** with **637.6mn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-10.58	-0.27
NGXBNK	6.18	0.55
NGXCG	-1.19	-0.04
NGXINDUSTR	-2.14	-0.06
NGXINS	12.94	2.07
NGXOILGAS	-10.50	-0.43

NGX Market Indices

All Share Index	104,563.34
Previous ASI	104,788.25
% Day Change	0.21%
% Weekly Change	0.90%
No. of Deals	10,670
Volume	379,943,026
Value	10,106,060,403.75
Market Cap	65,706,514,258,198.40
1 Month High	109,171.82
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily	Price (₦)
CAVERTON	0.23	2.54
VFDGROUP	7.90	87.70
ABBEYBDS	0.55	6.13
FTNCOCOA	0.17	1.90
REGALINS	0.05	0.58

NGX Top Losers

Symbols	Daily ▼	Price (₦)
DEAPCAP	-0.10	0.93
ROYALEX	-0.08	0.80
SOVRENINS	-0.07	0.85
GUINEAINS	-0.05	0.63
OANDO	-2.30	39.00

NGX Top Volume

Symbols	Price (₦)	Volumes
ACCESSCORP	20.45	73,220,619
ZENITHBANK	49.95	33,348,790
CUTIX	2.32	29,662,634
GTCO	68.00	25,675,417
FIDELITYBK	19.40	19,646,168

NGX Top Value

Symbols	Price (₦)	Values
GTCO	68.00	1,731,164,632.35
ZENITHBANK	49.95	1,647,196,886.35
ACCESSCORP	20.45	1,505,147,943.40
MTNN	235.00	1,379,025,813.00
UBA	35.30	637,605,581.45

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Fidelity Bank	1.25	16 th April 2025	29 th April 2025
Zenith	5.00	16 th April 2025	29 th April 2025
United capital PLC	0.50	14 th March 2025	4 th April 2025
UBA	3.00	11 th April 2025	25 th April 2025
Seplat	US\$3.6	9 th May 2025	23 rd May 2025
Oando (Bonus issue) tranche 2	1:12	30 th June 2025	36 months
Transpower	3.50		11 th March 2025
HMCALL	0.07		31 st April 2025
TranscorpHotel	0.64	25 th March 2025	16 th April 2025
NIDF	5.50	30 th January 2025	6 th February 2025
WAPCO	1.20	28 th March 2025	25 th April 2025
NGXGROUP	2.00	13 th March 2025	
Champion Breweries PLC	0.60	9 th May 2025	21 st May 2025
Dangote Cement PLC	30.00	9 th June 2025	23 rd June 2025
BUA Cement PLC	2.05	8 th August 2025	28 th August 2025
MeCure Industries PLC	0.15	18 th April 2025	

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,243.23**. Furthermore, Market Capitalization closed negatively at **N1.89trillion**. Market activity measured by aggregate volume increased by **9665.91%**, closing **18,110,781units** and values appreciate **7174.30%** to close **192,851,475.54** in **20** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	37,706.38	39,732.73	5.37
S&P 500	4,999.03	5,304.55	6.11
FTSE 100 INDEX	7,678.48	7,966.60	3.75
GERMAN DAX	19,677.26	20,593.60	4.66
FRENCH CAC	8,155.65	8,480.08	3.98
NIKKEI 225	31,714.03	34,609.00	9.13
NGX (ASI)	104,187.00	104,788.25	0.58

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	24.48	34.80
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	62.45	60.12

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng

Investment Banking • Asset Management • Securities •
