

Daily Market Report



Monday, May 26, 2025

ASI begins the week bullish.... up by 85bps for the day

The local bourse (NGX) starts the week bullish. In today's market **ASI** appreciated by **85bps** driven by price appreciation and increase buying interest in **NGX30, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **109,953.12**.

Market Capitalization closed positively at **N69.33trillion**, as investors gained **N582.97billion**, and Year-to-date (YtD) gain increased to **6.83%**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ZENITHBANK (1.79%), ARADEL (9.98%), ACCESSCORP (1.62%)** and **NAHCO (4.93%)** offsetting losses in **GTCO (-2.29%), FIDELITYBK (-2.41%), CUSTODIAN (-9.63%)** and **UBA (-0.15%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXOILGAS**. The market breadth measured by advancers/ decliners was positive closing at **1.06x**, indicating more advancers than laggards. The top gainers include **ARADEL (9.98%), UPL (9.86%), ABCTrans (8.43%), LINKASSURE (8.16%)** and **CILEASING (7.32%)**

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices close positively due to increase buying interest in **NGX30, NGXOILGAS** while **NGXBNK, NGXCG, NGXINS** closed negatively and **NGXINDUSTR** closed flat. As a result, the year-to-date (YTD) gain increased to **6.83%**

At the close of today's trade, **TRIPPLEG (-10%), MRS (-9.97%), CHELLARAM (-9.96%), UHOMREIT (-9.95%)** and **IMG (-9.91%)** were among the **31** market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, decreased by **35.00%**, with aggregate value depreciating by **38.79%**. Investors traded a total of **414.37mn** units of shares valued at **N11.09bn** in **19,639** deals.

The most active stocks by volume were **FIDELITYBK**, which traded **46.76mn** units, followed by **CUSTODIAN** with **37.16mn** units, **ACCESSCORP** with **35.93mn** units, **GTCO** with **24.94mn**, and **ZENITHBANK** with **17.94mn** units.

The most active stocks by value were **GTCO**, which traded **1.73bn** units, followed by **ZENITHBANK** with **862.2mn** units, **FIDELITYBK** with **855.42mn** units, **ARADEL** with **791.77mn**, and **ACCESSCORP** with **783.69mn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	26.03	0.65
NGXBNK	-0.18	-0.02
NGXCG	-2.88	-0.09
NGXINDUSTR	0.02	0.00
NGXINS	-7.19	-1.06
NGXOILGAS	71.71	3.02

NGX Market Indices

All Share Index	109,953.12
Previous ASI	109,028.62
% Day Change	0.85%
% Weekly Change	0.85%
No. of Deals	19,639
Volume	414,370,304
Value	11,093,565,301.89
Market Cap	69,334,715,528,559.90
1 Month High	109,710.37
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily	Price (₦)
ARADEL	45.90	505.90
UPL	0.43	4.79
ABCTrans	0.21	2.70
LINKASSURE	0.12	1.59
CILEASING	0.30	4.40

NGX Top Losers

Symbols	Daily ▼	Price (₦)
TRIPPLEG	-0.23	2.07
MRS	-15.70	141.80
CHELLARAM	-1.17	10.58
UHOMREIT	-5.05	45.70
IMG	-3.95	35.90

NGX Top Volume

Symbols	Price (₦)	Volumes
FIDELITYBK	18.20	46,768,048
CUSTODIAN	19.70	37,160,393
ACCESSCORP	21.95	35,932,322
GTCO	68.40	24,947,547
ZENITHBANK	48.25	17,941,321

NGX Top Value

Symbols	Price (₦)	Values
GTCO	68.40	1,736,556,007.25
ZENITHBANK	48.25	862,207,295.60
FIDELITYBK	18.20	855,421,695.80
ARADEL	505.90	791,773,975.70
ACCESSCORP	21.95	783,696,068.70

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
FIRSTHOLDCO	0.60	12 th May, 2025	23 rd May, 2025
Fidelity Bank	1.25	16 th April 2025	29 th April 2025
Zenith	5.00	16 th April 2025	29 th April 2025
United capital PLC	0.50	14 th March 2025	4 th April 2025
Seplat	US0.36	9 th May 2025	23 rd May 2025
Oando (Bonus issue) tranche 2	1:12	30 th June 2025	36 months
Transpower	3.50		11 th March 2025
HMCALL	0.07		31 st April 2025
TranscorpHotel	0.64	25 th March 2025	16 th April 2025
NIDF	5.50	30 th January 2025	6 th February 2025
WAPCO	1.20	28 th March 2025	25 th April 2025
NGXGROUP	2.00	13 th March 2025	
Champion Breweries PLC	0.60	9 th May 2025	21 st May 2025
Dangote Cement PLC	30.00	9 th June 2025	23 rd June 2025
BUA Cement PLC	2.05	8 th August 2025	28 th August 2025

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,188.76**. Furthermore, Market Capitalization closed positively at **N1.86trillion**. Market activity measured by aggregate volume decreased by **14.58%**, closing at **385,519 units** while values depreciating by **63.73%** to close **14,779,479.18** in **35** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,482.39	41,603.07	0.29
S&P 500	5,779.52	5,802.82	0.40
FTSE 100 INDEX	8,685.83	8,717.97	0.37
GERMAN DAX	23,578.17	23,990.17	1.75
FRENCH CAC	9,007.18	9,141.72	1.49
NIKKEI 225	37,160.47	37,531.53	1.00
NGX (ASI)	109,028.62	109953.12	0.85

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	23.71	24.23
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50S	27.50
BRENT CRUDE (US \$)	64.63	64.54

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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