

Daily Market Report



Thursday, May 29, 2025

ASI closed the day bearish.... Down 8bps for the day

In today's market, the local bourse (NGX) closed the day on a bearish note as ASI declined by **8bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXBNK**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **111,818.08**.

Market Capitalization closed negatively at **N70.51trillion**, as investors lost **N53.30billion**, and Year-to-date (YtD) gain decreased to **8.64%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **SEPLAT (-10%)**, **ACCESSCORP (-0.45%)**, **GTCO (-0.72%)** and **FIRSTHOLDCO (-0.2%)** offsetting gains in **NB (0.53%)**, **OKOMUOIL (1.56%)**, **FIDELITYBK (4.86%)** and **ZENITHBANK (0.1%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive, closing at **1.70x**, indicating more advancers than laggards. The top gainers include **MBENEFIT (10%)**, **UPL (9.98%)**, **ACADEMY (9.88%)**, **SCOA (9.62%)** and **LIVESTOCK (9.58%)**

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS** except **NGXBNK** which closed positively. As a result, the year-to-date (YTD) gain decreased to **8.64%**

At the close of today's trade, **LEGENDINT (-10%)**, **SEPLAT (-10%)**, **ABBEYBDS (-9.9%)**, **OMATEK (-8.97%)** and **LEARNAFRCA (-6.21%)** were among the **24** market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, increased by **8.65%**, with aggregate value appreciating by **0.30%**. Investors traded a total of **556.42mn** units of shares valued at **N17.16bn** in **18,384** deals.

The most active stocks by volume were **UBA**, which traded **82.57mn** units, followed by **FIDELITYBK** with **70.60mn** units, **NB** with **37.20mn** units, **TANTALIZER** with **36.30mn**, and **ZENITHBANK** with **27.69mn** units.

The most active stocks by value were **UBA**, which traded **2.86bn** units, followed by **NB** with **2.1bn** units, **MTNN** with **2.04bn** units, **OKOMUOIL** with **1.69bn**, and **FIDELITYBK** with **1.36bn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-5.64	-0.14
NGXBNK	-84.53	0.30
NGXCG	-84.53	-0.64
NGXINDUSTR	35.95	-2.22
NGXINS	-1.14	-2.22
NGXOILGAS	-22.63	-2.22

NGX Market Indices

All Share Index	111,818.08
Previous ASI	111,902.61
% Day Change	0.08%
% Weekly Change	2.56%
No. of Deals	18,384
Volume	556,426,844
Value	17,167,589,652.42
Market Cap	70,510,716,623,193.30
1 Month High	111,606.22
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily	Price (₦)
MBENEFIT	0.10	1.10
UPL	0.56	6.17
ACADEMY	0.40	4.45
SCOA	0.43	4.90
LIVESTOCK	0.80	9.15

NGX Top Losers

Symbols	Daily ▼	Price (₦)
LEGENDINT	-0.76	6.84
SEPLAT	-551.6	4964.4
ABBEYBDS	-0.68	6.19
OMATEK	-0.07	0.71
LEARNAFRCA	-0.28	4.23

NGX Top Volume

Symbols	Price (₦)	Volumes
UBA	34.70	82,571,498
FIDELITYBK	19.40	70,600,316
NB	56.75	37,207,563
TANTALIZER	2.55	36,303,143
ZENITHBANK	48.50	27,696,352

NGX Top Value

Symbols	Price (₦)	Values
UBA	34.70	2,864,801,893.80
NB	56.75	2,102,474,554.70
MTNN	275.00	2,043,015,276.10
OKOMUOIL	650.00	1,696,834,128.70
FIDELITYBK	19.40	1,360,871,868.05

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
FIRSTHOLDCO	0.60	12 th May, 2025	23 rd May, 2025
Fidelity Bank	1.25	16 th April 2025	29 th April 2025
Zenith	5.00	16 th April 2025	29 th April 2025
United capital PLC	0.50	14 th March 2025	4 th April 2025
Seplat	US0.36	9 th May 2025	23 rd May 2025
Oando (Bonus issue) tranche 2	1:12	30 th June 2025	36 months
Transpower	3.50		11 th March 2025
HMCALL	0.07		31 st April 2025
TranscorpHotel	0.64	25 th March 2025	16 th April 2025
NIDF	5.50	30 th January 2025	6 th February 2025
WAPCO	1.20	28 th March 2025	25 th April 2025
NGXGROUP	2.00	13 th March 2025	
Champion Breweries PLC	0.60	9 th May 2025	21 st May 2025
Dangote Cement PLC	30.00	9 th June 2025	23 rd June 2025
BUA Cement PLC	2.05	8 th August 2025	28 th August 2025

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,244.71**. Furthermore, Market Capitalization closed positively at **N1.89trillion**. Market activity measured by aggregate volume decreased by **99.78%**, closing at **1,170,762 units** while values appreciating by **99.80%** to close **9,049,768.09** in **19** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,354.48	42,155.58	0.47
S&P 500	5,919.37	5,931.35	0.20
FTSE 100 INDEX	8,753.08	8,717.18	0.41
GERMAN DAX	24,098.64	23,985.61	0.47
FRENCH CAC	9,140.17	9,134.29	0.06
NIKKEI 225	37,722.40	38,432.98	1.88
NGX (ASI)	111902.61	111,818.08	0.08

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	23.71	24.23
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50S	27.50
BRENT CRUDE (US \$)	64.29	64.96

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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