

# Daily Market Report



Tuesday, July 22, 2025

## ASI continued the bullish streak.... appreciating by 47bps for the day

The local bourse (NGX) closed the day on a bullish note as ASI advanced by **47bps** driven by price appreciation and an increase in buying interest in all sectoral tickers except **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **132,451.73**.

Market Capitalization closed positively at **N83.78trillion**, as investors gained **N395.35billion**, and Year-to-date (YtD) gain increased to **28.69%**

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **WAPCO (8.62%)**, **ACCESSCORP (3.77%)**, **UBA (1.85%)** and **FIDELITYBK (0.93%)** offsetting losses in **GTCO (-0.74%)**, **ZENITHBANK (-0.35%)**, **ARADEL (-4.03%)** and **NB (-1.62%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**. The market breadth measured by advancers/ decliners was positive, closing at **1.05x**, indicating more advancers than laggards. The top gainers include **DANGSUGAR (10%)**, **TIP (9.97%)**, **SOVRENINS (9.84%)**, **ENAMELWA (9.83%)** and **UPL (9.82%)**

### Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS** except **NGXOILGAS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **28.69%**

At the close of today's trade, **ELLAHLAKES (-10%)**, **ELLAHLAKES (-10%)**, **FTNCOCOA (-9.91%)**, **MEYER (-9.79%)** and **THOMASWY (-9.73%)** were among the **34** market laggards as 128 stocks traded today.

Market activity, measured by aggregate volume, increased by **9.29%**, with aggregate value appreciating **24.24%**. Investors traded a total of **771.62mn** units of shares valued at **N26.78bn** in **32,607** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **102.88mn** units, followed by **ELLAHLAKES** with **56.73mn** units, **UBA** with **48.27mn** units, **GTCO** with **32.75mn**, and **WAPCO** with **30.52mn** units.

The most active stocks by value were **WAPCO**, which traded **3.87bn** units, followed by **GTCO** with **3.18bn** units, **ACCESSCORP** with **2.76bn** units, **UBA** with **2.28bn**, and **ZENITHBANK** with **1.88bn** units.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	22.41	0.46
NGXBNK	1.83	0.12
NGXCG	12.85	0.32
NGXINDUSTR	127.98	2.87
NGXINS	2.18	0.25
NGXOILGAS	-25.30	-1.04

## NGX Market Indices

All Share Index	132,451.73
Previous ASI	131,826.77
% Day Change	0.47%
% Weekly Change	0.66%
No. of Deals	32,607
Volume	771,628,595
Value	26,785,114,105.33
Market Cap	83,789,298,262,585.50
1 Month High	132,451.73
1 Month Low	119,741.26

## NGX Top Gainers

Symbols	Daily	Price (₦)
DANGSUGAR	5.10	56.10
TIP	1.10	12.13
SOVRENINS	0.12	1.34
ENAMELWA	2.00	22.35
UPL	0.55	6.15

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
ELLAHLAKES	-1.10	9.90
LEGENDINT	-0.59	5.31
FTNCOCOA	-0.67	6.09
MEYER	-1.85	17.05
THOMASWY	-0.33	3.06

## NGX Top Volume

Symbols	Price (₦)	Volumes
ACCESSCORP	27.50	102,882,339
ELLAHLAKES	9.09	56,730,852
UBA	46.70	48,275,632
GTCO	93.80	32,753,262
WAPCO	126.00	30,528,287

## NGX Top Value

Symbols	Price (₦)	Values
WAPCO	126.00	3,872,116,958.75
GTCO	93.80	3,180,586,893.35
ACCESSCORP	27.50	2,768,573,828.80
UBA	46.70	2,283,641,450.80
ZENITHBANK	70.75	1,887,394,928.80

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
FIRSTHOLDCO	0.60	12 <sup>th</sup> May, 2025	23 <sup>rd</sup> May, 2025
Fidelity Bank	1.25	16 <sup>th</sup> April 2025	29 <sup>th</sup> April 2025
Zenith	5.00	16 <sup>th</sup> April 2025	29 <sup>th</sup> April 2025
United capital PLC	0.50	14 <sup>th</sup> March 2025	4 <sup>th</sup> April 2025
Seplat	US0.36	9 <sup>th</sup> May 2025	23 <sup>rd</sup> May 2025
Oando (Bonus issue) tranche 2	1:12	30 <sup>th</sup> June 2025	36 months
Transpower	3.50		11 <sup>th</sup> March 2025
HMCALL	0.07		31 <sup>st</sup> April 2025
TranscorpHotel	0.64	25 <sup>th</sup> March 2025	16 <sup>th</sup> April 2025
NIDF	5.50	30 <sup>th</sup> January 2025	6 <sup>th</sup> February 2025
WAPCO	1.20	28 <sup>th</sup> March 2025	25 <sup>th</sup> April 2025
NGXGROUP	2.00	13 <sup>th</sup> March 2025	
Champion Breweries PLC	0.60	9 <sup>th</sup> May 2025	21 <sup>st</sup> May 2025
Dangote Cement PLC	30.00	9 <sup>th</sup> June 2025	23 <sup>rd</sup> June 2025
BUA Cement PLC	2.05	8 <sup>th</sup> August 2025	28 <sup>th</sup> August 2025

## NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,505.62**. Furthermore, Market Capitalization closed positively at **N2.052trillion**. Market activity measured by aggregate volume increased by 219.17% closing at **401,723,180 units** while values depreciated by 64.07% to close at **144,830,453.91** in **39** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,470.92	44,394.34	0.17%
S&P 500	6,331.87	6,285.42	0.73%
FTSE 100 INDEX	8,986.81	9,019.22	0.36%
GERMAN DAX	24,276.23	23,952.83	1.33%
FRENCH CAC	9,103.70	9,051.21	0.58%
NIKKEI 225	39,819.11	39,774.92	0.11%
NGX (ASI)	131,585.66	<b>132,451.73</b>	0.47%

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	22.22	22.97
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	68.61	68.71

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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