

# Daily Market Report



Wednesday, July 23, 2025

## ASI continued the bullish streak.... appreciating by 8bps for the day

In today's market, the local bourse (NGX) advanced by 8bps driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINDUSTR**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **132,557.43**.

Market Capitalization closed positively at **N83.85trillion**, as investors gained **N66.86billion**, and Year-to-date (YtD) gain increased to **28.79%**

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ACCESSCORP (3.64%)**, **DANGCEM (0.2%)**, **ARADEL (0.4%)** and **GTCO (0.21%)** offsetting losses in **WAPCO (-4.33%)**, **ELLAHLAKES (-6.97%)**, **NB (-0.41%)** and **FCMB (-1.57%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.78x**, indicating more laggards than advancers. The top gainers include **ACADEMY (10%)**, **TIP (9.98%)**, **IKEJAHOTEL (9.95%)**, **ENAMELWA (9.84%)** and **NAHCO (9.65%)**

### Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to an increase in buying interest in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINS**, **NGXOILGAS** except **NGXINDUSTR**, which closed negatively. As a result, the year-to-date (YTD) gain increased to **28.79%**

At the close of today's trade, **AUSTINLAZ (-10%)**, **TRIPPLEG (-9.95%)**, **OMATEK (-9.72%)**, **DAARCOMM (-9.64%)** and **GUINEAINS (-9.09%)** were among the **37** market laggards as **127** stocks traded today.

Market activity, measured by aggregate volume, decreased by **11.71%**, with an aggregate value depreciating **36.47%**. Investors traded a total of **681.23mn** units of shares valued at **N17.01bn** in **26,806** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **98.62mn** units, followed by **ELLAHLAKES** with **61.11mn** units, **JAPAUFGOLD** with **49.16mn** units, **ROYALEX** with **43.75mn**, and **UNIVINSURE** with **32.06mn** units.

The most active stocks by value were **ACCESSCORP**, which traded **2.74bn** units, followed by **DANGCEM** with **1.29bn** units, **ARADEL** with **1.23bn** units, **GTCO** with **1.13bn**, and **WAPCO** with **1.03bn** units.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	3.88	0.08
NGXBNK	6.74	0.44
NGXCG	18.31	0.45
NGXINDUSTR	-28.46	-0.62
NGXINS	1.14	0.13
NGXOILGAS	5.02	0.21

## NGX Market Indices

All Share Index	132,557.43
Previous ASI	132,451.73
% Day Change	0.08%
% Weekly Change	0.74%
No. of Deals	26,806
Volume	681,234,136
Value	17,017,054,787.49
Market Cap	83,856,162,830,553.40
1 Month High	132,557.43
1 Month Low	119,741.26

## NGX Top Gainers

Symbols	Daily	Price (₦)
ACADEMY	0.70	7.70
TIP	1.21	13.34
IKEJAHOTEL	1.90	21.00
ENAMELWA	2.20	24.55
NAHCO	10.30	117.00

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
AUSTINLAZ	-0.26	2.34
TRIPPLEG	-0.43	3.89
OMATEK	-0.14	1.30
DAARCOMM	-0.08	0.75
GUINEAINS	-0.09	0.90

## NGX Top Volume

Symbols	Price (₦)	Volumes
ACCESSCORP	28.50	98,624,162
ELLAHLAKES	9.21	61,119,303
JAPAUFGOLD	2.78	49,164,022
ROYALEX	1.22	43,758,112
UNIVINSURE	0.72	32,068,543

## NGX Top Value

Symbols	Price (₦)	Values
ACCESSCORP	28.50	2,742,790,892.45
DANGCEM	490.00	1,297,785,985.10
ARADEL	502.00	1,232,307,871.60
GTCO	94.00	1,139,059,631.35
WAPCO	120.55	1,034,574,003.90

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
FIRSTHOLDCO	0.60	12 <sup>th</sup> May, 2025	23 <sup>rd</sup> May, 2025
Fidelity Bank	1.25	16 <sup>th</sup> April 2025	29 <sup>th</sup> April 2025
Zenith	5.00	16 <sup>th</sup> April 2025	29 <sup>th</sup> April 2025
United capital PLC	0.50	14 <sup>th</sup> March 2025	4 <sup>th</sup> April 2025
Seplat	US0.36	9 <sup>th</sup> May 2025	23 <sup>rd</sup> May 2025
Oando (Bonus issue) tranche 2	1:12	30 <sup>th</sup> June 2025	36 months
Transpower	3.50		11 <sup>th</sup> March 2025
HMCALL	0.07		31 <sup>st</sup> April 2025
TranscorpHotel	0.64	25 <sup>th</sup> March 2025	16 <sup>th</sup> April 2025
NIDF	5.50	30 <sup>th</sup> January 2025	6 <sup>th</sup> February 2025
WAPCO	1.20	28 <sup>th</sup> March 2025	25 <sup>th</sup> April 2025
NGXGROUP	2.00	13 <sup>th</sup> March 2025	
Champion Breweries PLC	0.60	9 <sup>th</sup> May 2025	21 <sup>st</sup> May 2025
Dangote Cement PLC	30.00	9 <sup>th</sup> June 2025	23 <sup>rd</sup> June 2025
BUA Cement PLC	2.05	8 <sup>th</sup> August 2025	28 <sup>th</sup> August 2025

## NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,531.59**. Furthermore, Market Capitalization closed positively at **N2.067.92trillion**. Market activity measured by aggregate volume increased by 149% closing at **1,000,337,164units** with values appreciating by 130.92% to close at **334,442,183.64** in **20** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,394.34	44,667.45	0.62%
S&P 500	6,285.42	6,320.37	0.56%
FTSE 100 INDEX	9,019.22	9,064.76	0.50%
GERMAN DAX	23,952.83	24,163.13	0.88%
FRENCH CAC	9,051.21	9,166.18	1.27%
NIKKEI 225	39,774.92	41,171.32	3.51%
NGX (ASI)	132,451.73	132,557.43	0.08%

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	22.22	22.97
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	68.71	68.15

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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