

Daily Market Report



Wednesday, September 17, 2025

The NGX ASI gained momentum today's market..... appreciated by 35bps today

In today's market, the local bourse (NGX) ended by **35bps** driven by price appreciation and increased buying interest in **NGX30, NGXINDUSTR, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **142,034.87**.

Market Capitalization closed positively at **N89.86trillion**, as investors gained **N310.04billion**, and Year-to-date (YtD) gain increased to **38.00%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ARADEL (6.97%), FIDELITYBK (0.73%), DANGCEM (0.98%) and FIRSTHOLDCO (5.03%)** offsetting losses in **UBA (-0.53%), ZENITHBANK (-1.25%), WAPCO (-2.34%) and NASCON (-1.44%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXINDUSTR, NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.81x**, indicating more laggards than advancers. The top gainers include **CHELLARAM (9.77%), AUSTINLAZ (9.67%), TIP (8.08%), SOVRENINS (7.37%) and ARADEL (6.97%)**.

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGX30, NGXINDUSTR, NGXOILGAS** while **NGXBNK, NGXCG, NGXINS** closed negatively. As a result, the year-to-date (YTD) gain increased to **38.00%**

At the close of today's trade **GUINEAINS (-9.7%), CORNERST (-8.68%), LEGENDINT (-7.27%), DEAPCAP (-7.06%) and THOMASWY (-6.49%)** were among the **32** market laggards as **127** stocks traded today.

Market activity measured by aggregate volume increased by **142.09%**, with aggregate value appreciating by **90.45%**. Investors traded a total of **1.00bn** units of shares valued at **N24.65bn** in **23,148** deals.

The most active stocks by volume were **ABBEYBDS**, which traded **401.06mn**, followed by **FIDELITYBK** with **254.81mn** units, **UBA** with **23.22mn** units, **FIRSTHOLDCO** with **22.52mn**, and **ACCESSCORP** with **17.47mn** units.

The most active stocks by value were **ARADEL**, which traded **N6.88bn**, followed by **FIDELITYBK** with **N5.27bn**, **ABBEYBDS** with **N2.72bn**, **DANGCEM** with **N1.55bn**, and **UBA** with **N1.09bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	20.03	0.39
NGXBNK	-2.48	-0.16
NGXCG	-1.42	-0.03
NGXINDUSTR	2.91	0.06
NGXINS	-20.88	-1.61
NGXOILGAS	62.61	2.59

NGX Market Indices

All Share Index	142,034.87
Previous ASI	141,544.83
% Day Change	0.35%
% Weekly Change	1.06%
No. of Deals	23,148
Volume	1,004,610,167
Value	24,653,998,553.69
Market Cap	89,865,602,035,524.90
1 Month High	141,659.00
1 Month Low	138,157.16

NGX Top Gainers

Symbols	Daily	Price (₦)
CHELLARAM	1.30	14.60
AUSTINLAZ	0.26	2.95
TIP	0.97	12.97
SOVRENINS	0.21	3.06
ARADEL	38.00	583.00

NGX Top Losers

Symbols	Daily ▼	Price (₦)
GUINEAINS	-0.16	1.49
CORNERST	-0.62	6.52
LEGENDINT	-0.40	5.10
DEAPCAP	-0.12	1.58
THOMASWY	-0.17	2.45

NGX Top Volume

Symbols	Price (₦)	Volumes
ABBEYBDS	6.80	401,065,110
FIDELITYBK	20.70	254,810,408
UBA	47.00	23,221,092
FIRSTHOLDCO	32.35	22,529,116
ACCESSCORP	27.10	17,476,486

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	583.00	6,882,982,430.80
FIDELITYBK	20.70	5,274,233,927.65
ABBEYBDS	6.80	2,727,301,915.65
DANGCEM	516.20	1,556,889,410.60
UBA	47.00	1,094,600,217.95

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Custodian Investment Plc	0.25	August 15, 2025	September 9, 2025,
PRESCO	20.00	November 7, 2025	November 21, 2025
SEPLAT	\$0.046	August 13, 2025	August 28, 2025
Ikeja Hotel	0.03	August 8, 2025	September 5, 2025
Africa Prudential PLC	0.10	August 8, 2025	August 18, 2025
Transcorp Power PLC	1.50	August 8, 2025	August 18, 2025
United Capital PLC	0.30	August 8, 2025	August 18, 2025
Unilever Nigeria PLC	0.50	August 8, 2025	August 22, 2025
Transcorp Hotels PLC	0.10	August 7, 2025	August 15, 2025
Okomu Oil	30.00	August 8, 2025	August 22, 2025

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,534.22**. Furthermore, Market Capitalization closed positively at **N2,114.60** Market activity measured by aggregate volume decreased to **450,722** units while values increased to **63,705,559.50** in **24** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	45,750.28	45,981.11	0.50%
S&P 500	6,611.77	6,599.26	0.19%
FTSE 100 INDEX	9,206.75	9,208.37	0.02%
GERMAN DAX	23,473.07	23,346.95	0.54%
FRENCH CAC	9,145.76	9,099.36	0.51%
NIKKEI 225	44,902.27	44,790.38	0.25%
NGX (ASI)	141,544.83	142,034.87	0.35%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.13	3.49
INFLATION (%)	20.12	21.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	68.21	68.11

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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