

Daily Market Report



Monday, September 22, 2025

The week started with negative sentiment.... as the ASI depreciated by 24bps today

The week started with negative sentiment as the market opened on a bearish note, in today's market, the local bourse (NGX) closed the day on a bearish note as ASI depreciated by **24bps** driven by price depreciation and profit taking in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **141,498.44**.

Market Capitalization closed negatively at **N89.52trillion**, as investors lost **N219.48billion**, and Year-to-date (YtD) gain decreased to **37.48%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **NB (-7.64%), GTCO (-1.06%), UBA (-2.71%) and UACN (-4.49%)** offsetting gains in **ZENITHBANK (2.66%), ACCESSCORP (0.77%), UCAP (0.79%) and STERLINGNG (0.68%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXBNK, NGXCG, NGXINS, NGXOILGAS**. The market breadth measured by advancers/decliners was negative closing at **0.78x**, indicating more laggards than advancers. The top gainers include **ROYALEX (9.8%), NSLTECH (6.67%), CHAMS (6.13%), PRESTIGE (5.75%) and DAARCOMM (5.66%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30, NGXBNK, NGXCG, NGXINS, NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to **37.48%**.

At the close of today's trade **MCNICHOLS (-10.00%), IKEJAHOTEL (-9.80%), FTNCOCOA (-8.33%), NB (-7.64%) and HONYFLOUR (-6.79%)** were among the **28** market laggards as **124** stocks traded today.

Market activity measured by aggregate volume increased by **13.30%**, with aggregate value appreciating by **1.66%**. Investors traded a total of **488.5mn** units of shares valued at **N13.71bn** in **28,471** deals.

The most active stocks by volume were **UNIVINSURE**, which traded **79.55mn**, followed by **ZENITHBANK** with **58.60mn** units, **NB** with **32.53mn** units, **UBA** with **31.98mn**, and **NSLTECH** with **22.19mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N3.86bn**, followed by **NB** with **N2.4bn**, **GTCO** with **N1.74bn**, **UBA** with **N1.38bn**, and **MTNN** with **N277.6mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-11.28	-0.22
NGXBNK	-3.78	-0.25
NGXCG	-28.12	-0.70
NGXINDUSTR	0.00	0.00
NGXINS	-1.01	-0.08
NGXOILGAS	-12.53	-0.50

NGX Market Indices

All Share Index	141,498.44
Previous ASI	141,845.35
% Day Change	0.24%
% Weekly Change	0.24%
No. of Deals	28,471
Volume	488,509,014
Value	13,714,142,529.96
Market Cap	89,524,927,479,290.60
1 Month High	142,263.07
1 Month Low	138,157.16

NGX Top Gainers

Symbols	Daily	Price (₦)
ROYALEX	0.20	2.24
NSLTECH	0.05	0.80
CHAMS	0.19	3.29
PRESTIGE	0.10	1.84
DAARCOMM	0.06	1.12

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MCNICHOLS	0.37	3.33
IKEJAHOTEL	2.25	20.70
FTNCOCOA	0.50	5.50
NB	5.80	70.15
HONYFLOUR	1.50	20.60

NGX Top Volume

Symbols	Price (₦)	Volumes
UNIVINSURE	1.19	79,558,019
ZENITHBANK	65.70	58,602,490
NB	70.15	32,534,268
UBA	43.00	31,981,450
NSLTECH	0.80	22,195,878

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	65.70	3,861,270,214.70
NB	70.15	2,408,604,788.30
GTCO	93.00	1,746,265,588.45
UBA	43.00	1,385,564,349.50
MTNN	435.00	277,606,292.10

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Zenith Bank PLC	1.25	October 3, 2025	October 10,2025
Learn Africa PLC	0.35	September 12, 2025	September 25, 2025
Custodian Investment Plc	0.25	August 15, 2025	September 9, 2025,
PRESCO	20.00	November 7, 2025	November 21, 2025
SEPLAT	\$0.046	August 13, 2025	August 28, 2025
Ikeja Hotel	0.03	August 8, 2025	September 5, 2025
Africa Prudential PLC	0.10	August 8, 2025	August 18, 2025
Transcorp Power PLC	1.50	August 8, 2025	August 18, 2025
United Capital PLC	0.30	August 8, 2025	August 18, 2025
Unilever Nigeria PLC	0.50	August 8, 2025	August 22, 2025
Transcorp Hotels PLC	0.10	August 7, 2025	August 15, 2025
Okomu Oil	30.00	August 8, 2025	August 22, 2025

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,548.43**. Furthermore, Market Capitalization closed positively at **N2,123.11bn** Market activity measured by aggregate volume decreased to **609,582** units while values increased to **3,953,204.95** in **14** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	46,142.42	46,355.37	0.46%
S&P 500	6,631.96	6,673.11	0.62%
FTSE 100 INDEX	9,233.25	9,227.65	0.06%
GERMAN DAX	23,677.76	23,518.85	0.67%
FRENCH CAC	9,179.55	9,115.03	0.70%
NIKKEI 225	45,045.81	45,493.66	0.99%
NGX (ASI)	141,854.48	141,498.44	0.25%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.13	3.49
INFLATION (%)	20.12	21.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.50
BRENT CRUDE (US \$)	66.38	67.01

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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