

Daily Market Report



Friday, October 10, 2025

ASI closed the week on a positive trajectory by 237bps.....up 54bps for the day

The local bourse (NGX) closed the week on a positive trajectory, gaining **237bps**. In today's market, ASI appreciated by **54bps** driven by price appreciation and buying interest in all sectoral tickers except **NGXBNK**, **NGXINS**, and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **146,988.04pts**.

Market Capitalization closed positively at **N93.29trillion**, as investors gained **N497.41billion**, and Year-to-date (YtD) gain increased to **42.81%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **DANGCEM (6.48%)**, **WAPCO (0.23%)**, **UBA (1.30%)** and **FCMB (1.87%)** offsetting losses in **ZENITHBANK (-1.01%)**, **FIDELITYBK (-0.98%)**, **ARADEL (-0.29%)** and **STERLINGNG (-9.58%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXCG**, and **NGXINDUSTR**. The market breadth measured by advancers/decliners was negative, closing at **0.92x**, indicating more laggards than advancers. The top gainers include **DANGCEM (6.48%)**, **NEM (5.23%)**, **FTNCOCOA (3.57%)**, **CWG (3.46%)** and **DEAPCAP (3.45%)**.

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGX30**, **NGXCG**, and **NGXINDUSTR** except **NGXBNK**, **NGXINS**, and **NGXOILGAS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **42.81%**.

At the close of today's trade **MEYER (-9.85%)**, **STERLINGNG (-9.58%)**, **CORNERST (-6.90%)**, **ETTRANZACT (-6.25%)** and **NEIMETH (-6.09%)** were among the 25 market laggards as **126** stocks traded today.

Market activity measured by aggregate volume increased by **11.10%**, while aggregate value depreciated by **61.89%**. Investors traded a total of **385.50mn** units of shares valued at **N10.44bn** in **21,680** deals.

The most active stocks by volume were **FIDELITYBK**, which traded **47.34mn**, followed by **CHAMS** with **38.45mn** units, **JAPAULGOLD** with **21.84mn** units, **ZENITHBANK** with **18.22mn**, and **FCMB** with **18.14mn** units.

The most active stocks by value were **SEPLAT**, which traded **N1.28bn**, followed by **ZENITHBANK** with **N1.25bn**, **DANGCEM** with **N1.14bn**, **FIDELITYBK** with **N959.31mn**, and **ARADEL** with **N895.32mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	30.44	0.57
NGXBNK	-1.18	-0.08
NGXCG	3.67	0.09
NGXINDUSTR	146.16	2.84
NGXINS	-16.52	-1.30
NGXOILGAS	-3.73	-0.14

NGX Market Indices

All Share Index	146,988.04
Previous ASI	146,204.34
% Day Change	0.54%
% Weekly Change	2.37%
No. of Deals	21,680
Volume	385,505,490
Value	10,448,353,116.33
Market Cap	93,295,885,671,695.23
1 Month High	146,988.04
1 Month Low	142,979.45

NGX Top Gainers

Symbols	Daily	Price (₦)
DANGCEM	35.00	575.00
NEM	1.45	29.15
FTNCOCOA	0.20	5.80
CWG	0.60	17.95
DEAPCAP	0.06	1.80

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MEYER	1.65	15.10
STERLINGNG	0.80	7.55
CORNERST	0.46	6.21
ETTRANZACT	1.00	15.00
NEIMETH	0.39	6.01

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FIDELITYBK	20.30	47,341,591
CHAMS	4.30	38,451,280
JAPAULGOLD	2.62	21,843,260
ZENITHBANK	68.50	18,220,135
FCMB	10.90	18,143,397

NGX Top Value

Symbols	Price (₦)	Values (₦)
SEPLAT	5,917.20	1,285,961,580.60
ZENITHBANK	68.50	1,259,311,601.35
DANGCEM	575.00	1,145,817,870.30
FIDELITYBK	20.30	959,318,784.30
ARADEL	628.00	895,323,235.50

CORPORATE ACTION

COMPANY	INTERIM DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
GTCO	1.00	October 7, 2025	October 15, 2025
STANBIC IBTC	2.50	October 6, 2025	October 21, 2025
United Bank for Africa	0.25	October 3, 2025	October 10,2025
Zenith Bank PLC	1.25	October 3, 2025	October 10,2025
Learn Africa PLC	0.35	September 12, 2025	September 25, 2025
Custodian Investment Plc	0.25	August 15, 2025	September 9, 2025,
PRESCO	20.00	November 7, 2025	November 21, 2025
SEPLAT	\$0.046	August 13, 2025	August 28, 2025
Ikeja Hotel	0.03	August 8, 2025	September 5, 2025
Africa Prudential PLC	0.10	August 8, 2025	August 18, 2025
Transcorp Power PLC	1.50	August 8, 2025	August 18, 2025
United Capital PLC	0.30	August 8, 2025	August 18, 2025
Unilever Nigeria PLC	0.50	August 8, 2025	August 22, 2025
Transcorp Hotels PLC	0.10	August 7, 2025	August 15, 2025
Okomu Oil	30.00	August 8, 2025	August 22, 2025

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,470.28**. Furthermore, Market Capitalization closed positively at **N2,076.35bn** Market activity measured by aggregate volume increased by **1,531,719**units while values decreased to **8,731,148.72** in **21** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	46,430.10	45,479.60	2.05%
S&P 500	6,731.01	6,550.88	2.68%
FTSE 100 INDEX	9,511.55	9,427.47	0.88%
GERMAN DAX	24,649.86	24,241.46	1.66%
FRENCH CAC	9,401.50	9,237.48	1.74%
NIKKEI 225	48,580.44	48,088.80	1.01%
NGX (ASI)	146,204.31	146,988.04	0.54%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.23	3.48
INFLATION (%)	20.12	21.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.00	27.50
BRENT CRUDE (US \$)	62.71	66.05

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

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