

Daily Market Report



Tuesday, November 11, 2025

Market Slumps Amid Heightened Sell Pressure.....ASI Sheds a Steep 501bps today

The local bourse (NGX) closed the day on a bearish note as ASI slumps by **501bps** driven by price depreciation and profit taking in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **141,327.30**.

Market Capitalization closed negatively at **N89.78trillion**, as investors lost **N4736.15billion**, and Year-to-date (YtD) gain decreased to **37.31%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **STANBIC (-9.97%)**, **ARADEL (-9.67%)**, **ZENITHBANK (-9.4%)** and **FIRSTHOLDCO (-1.9%)** offsetting gains in **FCMB (0.96%)**, **MANSARD (0.25%)**, **BERGER (2.56%)** and **NCR (9.82%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.06x**, indicating more laggards than advancers. The top gainers include **NCR (9.82%)**, **BERGER (2.56%)**, **FCMB (0.96%)**, and **MANSARD (0.25%)**

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Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to **37.31%**.

At the close of today's trade **DANGCEM (-10%)**, **BUACEMENT (-10%)**, **CUSTODIAN (-10%)**, **MTNN (-10%)** and **OANDO (-10%)** were among the **61** market laggards as **130** stocks traded today.

Market activity measured by aggregate volume increased by **80.04%**, with aggregate value appreciating by **158.95%**. Investors traded a total of **655.95mn** units of shares valued at **N29.39bn** in **29,419** deals.

The most active stocks by volume were **FIRSTHOLDCO**, which traded **68.26mn**, followed by **ACCESSCORP** with **56.28mn** units, **ZENITHBANK** with **41.91mn** units, **FIDELITYBK** with **38.48mn**, and **STANBIC** with **31.55mn** units.

The most active stocks by value were **GEREGU**, which traded **N4.41bn**, followed by **STANBIC** with **N3.19bn**, **ARADEL** with **N2.38bn**, **ZENITHBANK** with **N2.32bn**, and **FIRSTHOLDCO** with **N2.11bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-282.04	-5.17
NGXBNK	-101.89	-7.27
NGXCG	-257.96	-6.63
NGXINDUSTR	-503.46	-8.55
NGXINS	-47.23	-4.33
NGXOILGAS	-128.83	-4.65

NGX Market Indices

All Share Index	141,327.30
Previous ASI	148,781.90
% Day Change	5.01%
% Weekly Change	5.48%
No. of Deals	29,419
Volume	655,958,624
Value	29,396,851,933.14
Market Cap	89,789,979,278,133.00
1 Month High	153,739.11
1 Month Low	141,327.30

NGX Top Gainers

Symbols	Daily	Price (₦)
NCR	1.90	21.25
BERGER	0.90	36.00
FCMB	0.10	10.50
MANSARD	0.03	12.10

NGX Top Losers

Symbols	Daily ▼	Price (₦)
DANGCEM	66.00	594.00
BUACEMENT	18.00	162.00
CUSTODIAN	3.80	34.20
MTNN	47.70	429.30
OANDO	4.00	36.00

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FIRSTHOLDCO	30.90	68,269,781
ACCESSCORP	20.00	56,282,468
ZENITHBANK	54.00	41,916,809
FIDELITYBK	17.90	38,483,310
STANBIC	101.15	31,550,731

NGX Top Value

Symbols	Price (₦)	Values (₦)
GEREGU	1,141.50	4,416,129,927.00
STANBIC	101.15	3,193,409,232.55
ARADEL	648.10	2,381,123,076.80
ZENITHBANK	54.00	2,321,843,858.35
FIRSTHOLDCO	30.90	2,113,126,521.10

CORPORATE ACTION

COMPANY	INTERIM DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
SEPLAT	\$0.75	November 13, 2025	November 28, 2025
Berger Paints	0.40	November 11, 2025	November 19, 2025
MTN	5.00	November 20, 2025	November 28, 2025
NGX Group	1.00	November 7, 2025	November 18, 2025
Aradel	10.00	November 20, 2025	November 28, 2025
Ikeja Hotel	0.03	September 30, 2025	November 28, 2025
PRESCO	30.00	November 7, 2025	November 21, 2025
Okomu Oil Palm Company Plc	10.00	October 31, 2025	November 14, 2025
Legend Internet Plc	0.06	29 October, 2025	November 7, 2025
GTCO	1.00	October 7, 2025	October 15, 2025
STANBIC IBTC	2.50	October 6, 2025	October 21, 2025
United Bank for Africa	0.25	October 3, 2025	October 10, 2025
Zenith Bank PLC	1.25	October 3, 2025	October 10, 2025
Learn Africa PLC	0.35	September 12, 2025	September 25, 2025
Custodian Investment Plc	0.25	August 15, 2025	September 9, 2025

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,625.09**. Furthermore, Market Capitalization closed negatively at **N2,168.97** Market activity measured by aggregate volume decreased to **25,278** units with values decreasing to **846,210.62** in **14** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	46,987.10	47,368.63	0.81%
S&P 500	6,728.80	6,832.43	1.54%
FTSE 100 INDEX	9,772.80	9,854.90	0.84%
GERMAN DAX	23,993.77	23,991.54	0.01%
FRENCH CAC	9,424.17	9,500.02	0.80%
NIKKEI 225	50,911.76	50,842.93	0.14%
NGX (ASI)	148,781.90	141,327.30	5.01%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.23	3.48
INFLATION (%)	18.02	20.12
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.00	27.50
BRENT CRUDE (US \$)	63.91	63.88

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

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