

Daily Market Report



Wednesday, December 17, 2025

The bulls are in control of today's market.....as the ASI appreciated by 26bps

In today's market, the local bourse (NGX) advanced by **26bps**, driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINDUSTR**, and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **149,842.82pts**.

Market Capitalization closed positively at **N95.52trillion**, as investors gained **N244.61billion**, and Year-to-date (YtD) gain increased to **45.58%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **FIRSTHOLDCO (10.00%)**, **VITAFOAM (1.80%)**, **GTCO (0.45%)** and **ACCESSCORP (4.00%)** offsetting losses in **FCMB (-0.47%)**, **CUSTODIAN (-2.26%)**, **WAPCO (-4.39%)** and **PZ (-3.19%)** which kept the ASI in positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, and **NGXINS**. The market breadth measured by advancers/ decliners was positive closing at **1.65x**, indicating more advancers than laggards. The top gainers include **LASACO (10.00%)**, **VERITASKAP (10.00%)**, **PRESTIGE (10.00%)**, **FIRSTHOLDCO (10.00%)** and **MECURE (9.92%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increase buying interest in **NGX30**, **NGXBNK**, **NGXCG**, and **NGXINS** except **NGXINDUSTR**, and **NGXOILGAS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **45.58%**.

At the close of today's trade **LIVINGTRUST (-10.00%)**, **INTENEGINS (-9.92%)**, **MCNICHOLS (-6.90%)**, **OMATEK (-6.84%)** and **CHAMS (-6.41%)** were among the **23** market laggards as **129** stocks traded today.

Market activity measured by aggregate volume decreased by **28.64%**, with aggregate value depreciating by **5.97%**. Investors traded a total of **651.17mn** units of shares valued at **N19.00bn** in **25,060** deals.

The most active stocks by volume were **FIRSTHOLDCO**, which traded **108.14mn** units, followed by **STERLINGNG** with **87.31mn** units, **FCMB** with **74.27mn** units, **ACCESSCORP** with **41.50mn** units, and **ZENITHBANK** with **32.21mn** units.

The most active stocks by value were **FIRSTHOLDCO**, which traded **N4.21bn**, followed by **ZENITHBANK** with **N2.04bn**, **VITAFOAM** with **N1.52bn**, **GTCO** with **N1.33bn**, and **ACCESSCORP** with **N841.35mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	9.69	0.18
NGXBNK	21.25	1.48
NGXCG	42.00	1.03
NGXINDUSTR	-34.67	-0.63
NGXINS	23.21	2.02
NGXOILGAS	-1.37	-0.05

NGX Market Indices

All Share Index	149,842.82
Previous ASI	149,459.11
% Day Change	0.26%
% Weekly Change	0.27%
No. of Deals	25,060
Volume	651,177,937
Value	19,000,351,632.37
Market Cap	95,525,220,446,279.90
1 Month High	149,842.82
1 Month Low	143,210.33

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
LASACO	0.25	2.75
VERITASKAP	0.16	1.76
PRESTIGE	0.15	1.65
FIRSTHOLDCO	3.60	39.6
MECURE	4.55	50.4

NGX Top Losers

Symbols	Daily ▼	Price (₦)
LIVINGTRUST	0.35	3.15
INTENEGINS	0.25	2.27
MCNICHOLS	0.22	2.97
OMATEK	0.08	1.09
CHAMS	0.20	2.92

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FIRSTHOLDCO	39.60	108,145,032
STERLINGNG	7.35	87,310,551
FCMB	10.55	74,277,472
ACCESSCORP	20.80	41,507,686
ZENITHBANK	63.50	32,216,654

NGX Top Value

Symbols	Price (₦)	Values (₦)
FIRSTHOLDCO	39.60	4,213,742,550.85
ZENITHBANK	63.50	2,047,015,404.75
VITAFOAM	90.50	1,526,117,305.05
GTCO	88.40	1,334,633,416.50
ACCESSCORP	20.80	841,359,097.50

CORPORATE ACTION

COMPANY	INTERIM DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
SEPLAT	\$0.75	November 13, 2025	November 28, 2025
Berger Paints	0.40	November 11, 2025	November 19, 2025
MTN	5.00	November 20, 2025	November 28, 2025
NGX Group	1.00	November 7, 2025	November 18, 2025
Aradel	10.00	November 20, 2025	November 28, 2025
Ikeja Hotel	0.03	September 30, 2025	November 28, 2025
PRESCO	30.00	November 7, 2025	November 21, 2025
Okomu Oil Palm Company Plc	10.00	October 31, 2025	November 14, 2025
Legend Internet Plc	0.06	29 October, 2025	November 7, 2025
GTCO	1.00	October 7, 2025	October 15, 2025
STANBIC IBTC	2.50	October 6, 2025	October 21, 2025
United Bank for Africa	0.25	October 3, 2025	October 10, 2025
Zenith Bank PLC	1.25	October 3, 2025	October 10, 2025
Learn Africa PLC	0.35	September 12, 2025	September 25, 2025
Custodian Investment Plc	0.25	August 15, 2025	September 9, 2025

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,606.02**. Furthermore, Market Capitalization closed positively at **2,157.56** Market activity measured by aggregate volume increased to **2,439,828** units with values increasing to **109,058,045.96** in **56** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	48,416.56	48,114.26	0.62%
S&P 500	6,816.51	6,800.26	0.24%
FTSE 100 INDEX	9,684.15	9,837.56	1.58%
GERMAN DAX	24,110.44	24,045.27	0.27%
FRENCH CAC	9,520.77	9,471.64	0.52%
NIKKEI 225	49,383.29	49,512.28	0.26%
NGX (ASI)	149,459.11	149,842.82	0.26%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.98	4.23
INFLATION (%)	14.45	16.05
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.00	27.50
BRENT CRUDE (US \$)	60.03	60.78

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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