

Daily Market Report



Monday, December 22, 2025

The ASI starts the week bullish.....as the ASI appreciated by 26bps today

The ASI starts the week on a positive note. In today's market, the local bourse (NGX) advanced by **26bps** driven by price appreciation and increased buying interest in **NGX30**, and **NGXINDUSTR**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **152,459.07**.

Market Capitalization closed positively at **N97.19trillion**, as investors gained **N256.07billion**, and Year-to-date (YtD) gain increased to **48.12%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **FIRSTHOLDCO (2.34%)**, **PRESCO (1.4%)**, **ETI (0.26%)** and **DANGSUGAR (1.69%)** offsetting losses in **ZENITHBANK (0.47%)**, **CUSTODIAN (-10.00%)**, **UBA (-2.5%)** and **CHAMPION (-1.18%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, and **NGXINDUSTR**. The market breadth measured by advancers/decliners was positive closing at **1.70x**, indicating more advancers than laggards. The top gainers include **ALEX (9.72%)**, **INTENEGINS (9.69%)**, **MECURE (9.64%)**, **ROYALEX (9.60%)** and **AUSTINLAZ (9.5%)**.

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increase buying interest in **NGX30**, and **NGXINDUSTR** while **NGXBNK**, **NGXCG**, **NGXINS** closed negatively with **NGXOILGAS** closing flat. As a result, the year-to-date (YTD) gain increased to **48.12%**.

At the close of today's trade **CUSTODIAN (-10.00%)**, **ABCTRANS (-10.00%)**, **PRESTIGE (-7.41%)**, **GUINEAINS (-7.38%)** and **ELLAHLAKES (-6.45%)** were among the **20** market laggards as **129** stocks traded today.

Market activity measured by aggregate volume decreased by **48.98%**, with aggregate value depreciating by **21.92%**. Investors traded a total of **451.48mn** units of shares valued at **N13.00bn** in **33,173** deals.

The most active stocks by volume were **TANTALIZER**, which traded **50.17mn** units, followed by **FIRSTHOLDCO** with **32.61mn** units, **ACCESSCORP** with **27.31mn** units, **CUSTODIAN** with **22.09mn** units, and **CHAMS** with **21.31mn** units.

The most active stocks by value were **ARADEL**, which traded **N1.51bn**, followed by **FIRSTHOLDCO** with **N1.49bn**, **ZENITHBANK** with **N1.14bn**, **CUSTODIAN** with **N857.83mn**, and **WAPCO** with **N782.1mn**.

SECTORAL PERFORMANCE

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30 | 15.23 | 0.27 |
| NGXBNK | -0.65 | -0.04 |
| NGXCG | -1.89 | -0.05 |
| NGXINDUSTR | 50.40 | 0.91 |
| NGXINS | -6.37 | -0.54 |
| NGXOILGAS | 0.00 | 0.00 |

NGX Market Indices

| | |
|-----------------|-----------------------|
| All Share Index | 152,459.07 |
| Previous ASI | 152,057.38 |
| % Day Change | 0.26% |
| % Weekly Change | 0.26% |
| No. of Deals | 33,173 |
| Volume | 451,483,893 |
| Value | 13,003,078,935.64 |
| Market Cap | 97,193,074,941,629.20 |
| 1 Month High | 152,459.07 |
| 1 Month Low | 143,210.33 |

NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|------------|---------|-----------|
| ALEX | 1.20 | 13.55 |
| INTENEGINS | 0.22 | 2.49 |
| MECURE | 5.30 | 60.30 |
| ROYALEX | 0.17 | 1.94 |
| AUSTINLAZ | 0.23 | 2.65 |

NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| CUSTODIAN | 3.90 | 35.10 |
| ABCTRANS | 0.35 | 3.15 |
| PRESTIGE | 0.12 | 1.50 |
| GUINEAINS | 0.09 | 1.13 |
| ELLAHLAKES | 0.90 | 13.05 |

NGX Top Volume

| Symbols | Price (₦) | Volumes (units) |
|-------------|-----------|-----------------|
| TANTALIZER | 2.58 | 50,179,553 |
| FIRSTHOLDCO | 46.00 | 32,615,228 |
| ACCESSCORP | 20.50 | 27,315,828 |
| CUSTODIAN | 35.10 | 22,096,657 |
| CHAMS | 3.51 | 21,316,796 |

NGX Top Value

| Symbols | Price (₦) | Values (₦) |
|-------------|-----------|------------------|
| ARADEL | 679.90 | 1,511,692,330.70 |
| FIRSTHOLDCO | 46.00 | 1,492,577,910.80 |
| ZENITHBANK | 63.00 | 1,142,603,425.25 |
| CUSTODIAN | 35.10 | 857,832,289.20 |
| WAPCO | 133.00 | 782,106,103.90 |

CORPORATE ACTION

| COMPANY | INTERIM DIVIDEND/ SHARE | QUALIFICATION DATE | PAYMENT DATE |
|----------------------------|-------------------------|--------------------|--------------------|
| SEPLAT | \$0.75 | November 13, 2025 | November 28, 2025 |
| Berger Paints | 0.40 | November 11, 2025 | November 19, 2025 |
| MTN | 5.00 | November 20, 2025 | November 28, 2025 |
| NGX Group | 1.00 | November 7, 2025 | November 18, 2025 |
| Aradel | 10.00 | November 20, 2025 | November 28, 2025 |
| Ikeja Hotel | 0.03 | September 30, 2025 | November 28, 2025 |
| PRESCO | 30.00 | November 7, 2025 | November 21, 2025 |
| Okomu Oil Palm Company Plc | 10.00 | October 31, 2025 | November 14, 2025 |
| Legend Internet Plc | 0.06 | 29 October, 2025 | November 7, 2025 |
| GTCO | 1.00 | October 7, 2025 | October 15, 2025 |
| STANBIC IBTC | 2.50 | October 6, 2025 | October 21, 2025 |
| United Bank for Africa | 0.25 | October 3, 2025 | October 10, 2025 |
| Zenith Bank PLC | 1.25 | October 3, 2025 | October 10, 2025 |
| Learn Africa PLC | 0.35 | September 12, 2025 | September 25, 2025 |
| Custodian Investment Plc | 0.25 | August 15, 2025 | September 9, 2025 |

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,546.41**. Furthermore, Market Capitalization closed negatively at **2,121.90** Market activity measured by aggregate volume decreased to **1,989,957** units with values decreasing to **80,268,225.94** in **37** deals.

GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA | 47,885.97 | 48,134.89 | 0.38% |
| S&P 500 | 6,721.43 | 6,834.50 | 0.88% |
| FTSE 100 INDEX | 9,759.12 | 9,853.20 | 0.13% |
| GERMAN DAX | 24,043.12 | 24,280.33 | 0.27% |
| FRENCH CAC | 9,488.08 | 9,507.39 | 0.08% |
| NIKKEI 225 | 49,001.50 | 50,402.39 | 1.81% |
| NGX (ASI) | 150,363.05 | | |

MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%) | 3.98 | 4.23 |
| INFLATION (%) | 14.45 | 16.05 |
| UNEMPLOYMENT (%) | 4.30 | 5.30 |
| MPR (%) | 27.00 | 27.50 |
| BRENT CRUDE (US \$) | 60.03 | 61.81 |

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng

MBC Securities Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.