

# Daily Market Report



Tuesday, December 23, 2025

## The ASI continue the week bullish.....as the ASI appreciated by 59bps today

The local bourse (NGX) ended up at **59bps** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINS, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **153,354.32**.

Market Capitalization closed positively at **N97.76trillion**, as investors gained **N570.72billion**, and Year-to-date (YtD) gain increased to **48.99%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **FIRSTHOLDCO (9.35%), VFDGROUP (2.36%), UBA (1.03%) and STANBIC (0.84%)** offsetting losses in **GTCO (-0.11%), ZENITHBANK (-0.79%), NB (-1.45%) and FIDELITYBK (-0.26%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXBNK, NGXCG, NGXINDUSTR**. The market breadth measured by advancers/ decliners was positive, closing at **1.07x**, indicating more advancers than laggards. The top gainers include **ALEX (9.96%), AUSTINLAZ (9.81%), CUSTODIAN (9.69%), FIRSTHOLDCO (9.35%) and FTNCOCOA (8.74%)**.

### Sectoral performance was mixed

Sectoral performance was positive. All our observed indices closed positively due to increase buying interest in **NGX30, NGXBNK, NGXCG, NGXINDUSTR** except **NGXINS, NGXOILGAS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **48.99%**.

At the close of today's trade **ROYALEX (-7.22%), CHAMPION (-6.57%), NASCON (-5.36%), SOVRENINS (-5.28%) and JAPAUFGOLD (-4.51%)** were among the 27 market laggards as **128** stocks traded today.

Market activity measured by aggregate volume increased by **50.05%**, with aggregate value appreciating by **59.84%**. Investors traded a total of **677.42mn** units of shares valued at **N20.78bn** in **27,455** deals.

The most active stocks by volume were **VFDGROUP**, which traded **191.97mn**, followed by **GTCO** with **63.44mn** units, **ACCESSCORP** with **49.77mn** units, **FIRSTHOLDCO** with **45.81mn**, and **NSLTECH** with **39.33mn** units.

The most active stocks by value were **GTCO**, which traded **N5.59bn**, followed by **FIRSTHOLDCO** with **N2.24bn**, **VFDGROUP** with **N2.07bn**, **ARADEL** with **N1.35bn**, and **ZENITHBANK** with **N1.24bn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	33.46	0.60
NGXBNK	18.00	1.23
NGXCG	36.58	0.88
NGXINDUSTR	11.96	0.21
NGXINS	-1.53	-0.13
NGXOILGAS	-0.46	-0.02

## NGX Market Indices

All Share Index	153,354.32
Previous ASI	152,459.07
% Day Change	0.59%
% Weekly Change	0.85%
No. of Deals	27,455
Volume	677,429,822
Value	20,784,028,797.36
Market Cap	97,763,798,885,175.20
1 Month High	153,354.32
1 Month Low	143,210.33

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ALEX	1.35	14.90
AUSTINLAZ	0.26	2.91
CUSTODIAN	3.40	38.50
FIRSTHOLDCO	4.30	50.30
FTNCOCOA	0.41	5.10

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
ROYALEX	0.14	1.80
CHAMPION	1.10	15.65
NASCON	5.95	105.05
SOVRENINS	0.21	3.77
JAPAUFGOLD	0.11	2.33

## NGX Top Volume

Symbols	Price (₦)	Volumes (units)
VFDGROUP	10.85	191,972,250
GTCO	88.00	63,449,697
ACCESSCORP	20.50	49,773,965
FIRSTHOLDCO	50.30	45,810,202
NSLTECH	0.75	39,331,958

## NGX Top Value

Symbols	Price (₦)	Values (₦)
GTCO	88.00	5,590,018,570.40
FIRSTHOLDCO	50.30	2,246,770,963.85
VFDGROUP	10.85	2,073,304,339.15
ARADEL	679.90	1,358,193,622.20
ZENITHBANK	62.50	1,240,199,754.35

**CORPORATE ACTION**

COMPANY	INTERIM DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
SEPLAT	\$0.75	November 13, 2025	November 28, 2025
Berger Paints	0.40	November 11, 2025	November 19, 2025
MTN	5.00	November 20, 2025	November 28, 2025
NGX Group	1.00	November 7, 2025	November 18, 2025
Aradel	10.00	November 20, 2025	November 28, 2025
Ikeja Hotel	0.03	September 30, 2025	November 28, 2025
PRESCO	30.00	November 7, 2025	November 21, 2025
Okomu Oil Palm Company Plc	10.00	October 31, 2025	November 14, 2025
Legend Internet Plc	0.06	29 October, 2025	November 7, 2025
GTCO	1.00	October 7, 2025	October 15, 2025
STANBIC IBTC	2.50	October 6, 2025	October 21, 2025
United Bank for Africa	0.25	October 3, 2025	October 10, 2025
Zenith Bank PLC	1.25	October 3, 2025	October 10, 2025
Learn Africa PLC	0.35	September 12, 2025	September 25, 2025
Custodian Investment Plc	0.25	August 15, 2025	September 9, 2025

**NASD Market**

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,552.06**. Furthermore, Market Capitalization closed positively at **2,125.28** Market activity measured by aggregate volume increased to **12,596,293** units with values increasing to **713,632,232.12** in **37** deals.

**GLOBAL MARKET INDICES**

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	48,134.89	48,327.53	0.40%
S&P 500	6,834.50	6,875.60	0.60%
FTSE 100 INDEX	9,853.20	9,869.64	0.17%
GERMAN DAX	24,280.33	24,320.73	0.17%
FRENCH CAC	9,507.39	9,491.82	0.16%
NIKKEI 225	50,402.39	50,412.87	0.02%
NGX (ASI)	152,459.07	153,354.32	0.59%

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.98	4.23
INFLATION (%)	14.45	16.05
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.00	27.50
BRENT CRUDE (US \$)	61.81	61.99

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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