

Daily Market Report



Wednesday, November 26, 2025

The All-Share Index closed on a bearish note...depreciating by 48bps for the day

The local bourse (NGX) closed the day on a bearish note as ASI decreased by **48bps** driven by price depreciation and profit taking in **NGX30, NGXCG, NGXINDUSTR**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **143,068.37pts**.

Market Capitalization closed negatively at **N90.99trillion**, as investors lost **N441.90billion**, and Year-to-date (YtD) gain decreased to **39.00%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **NB (-3.65%), WAPCO (-0.75%), FIDELITYBK (-0.26%)** and **NGXGROUP (-0.97%)** offsetting gains in **ACCESSCORP (0.48%), ZENITHBANK (0.92%), FIRSTHOLDCO (0.16%)** and **TRANSCORP (2.37%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXCG, NGXINDUSTR**. The market breadth measured by advancers/decliners was positive closing at **1.07x**, indicating more advancers than laggards. The top gainers include **AIICO (10.00%), NCR (9.96%), IKEJAHOTEL (9.41%), PRESTIGE (7.38%)** and **STERLINGNG (6.85%)**.

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXBNK, NGXINS, NGXOILGAS** while **NGX30, NGXCG, NGXINDUSTR** closed negatively. As a result, the year-to-date (YTD) gain decreased to **39.00%**.

At the close of today's trade **LEARNAFRCA (-10.00%), CADBURY (-9.92%), MEYER (-9.91%), UPDC (-8.83%)** and **INTBREW (-8.33%)** were among the **27** market laggards as **129** stocks traded today.

Market activity measured by aggregate volume increased by **32.77%**, with aggregate value appreciating by **90.25%**. Investors traded a total of **738.34mn** units of shares valued at **N35.52bn** in **19,788** deals.

The most active stocks by volume were **GTCO**, which traded **134.12mn**, followed by **ACCESSCORP** with **110.52mn** units, **FIRSTHOLDCO** with **62.77mn** units, **UBA** with **39.26mn**, and **NB** with **37.99mn** units.

The most active stocks by value were **GTCO**, which traded **N11.57bn**, followed by **STANBIC** with **N3.3bn**, **NB** with **N2.5bn**, **ACCESSCORP** with **N2.29bn**, and **ZENITHBANK** with **N2.19bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-27.91	-0.53
NGXBNK	3.35	0.24
NGXCG	-2.19	-0.06
NGXINDUSTR	-106.21	-2.03
NGXINS	28.38	2.66
NGXOILGAS	4.56	0.17

NGX Market Indices

All Share Index	143,068.37
Previous ASI	143,763.13
% Day Change	0.48%
% Weekly Change	0.46%
No. of Deals	19,788
Volume	738,343,231
Value	35,526,391,689.49
Market Cap	90,998,741,753,725.20
1 Month High	153,739.11
1 Month Low	141,327.30

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
AIICO	0.32	3.52
NCR	4.50	49.70
IKEJAHOTEL	2.15	25.00
PRESTIGE	0.11	1.60
STERLINGNG	0.50	7.80

NGX Top Losers

Symbols	Daily ▼	Price (₦)
LEARNAFRCA	0.58	5.22
CADBURY	5.85	53.10
MEYER	1.60	14.55
UPDC	0.53	5.47
INTBREW	1.00	11.00

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
GTCO	86.00	134,121,652
ACCESSCORP	20.80	110,522,349
FIRSTHOLDCO	31.05	62,777,455
UBA	35.90	39,268,162
NB	66.00	37,993,188

NGX Top Value

Symbols	Price (₦)	Values (₦)
GTCO	86.00	11,572,209,661.80
STANBIC	105.00	3,302,478,518.80
NB	66.00	2,507,823,092.25
ACCESSCORP	20.80	2,293,394,806.95
ZENITHBANK	60.30	2,192,617,308.45

CORPORATE ACTION

COMPANY	INTERIM DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
SEPLAT	\$0.75	November 13, 2025	November 28, 2025
Berger Paints	0.40	November 11, 2025	November 19, 2025
MTN	5.00	November 20, 2025	November 28, 2025
NGX Group	1.00	November 7, 2025	November 18, 2025
Aradel	10.00	November 20, 2025	November 28, 2025
Ikeja Hotel	0.03	September 30, 2025	November 28, 2025
PRESCO	30.00	November 7, 2025	November 21, 2025
Okomu Oil Palm Company Plc	10.00	October 31, 2025	November 14, 2025
Legend Internet Plc	0.06	29 October, 2025	November 7, 2025
GTCO	1.00	October 7, 2025	October 15, 2025
STANBIC IBTC	2.50	October 6, 2025	October 21, 2025
United Bank for Africa	0.25	October 3, 2025	October 10,2025
Zenith Bank PLC	1.25	October 3, 2025	October 10,2025
Learn Africa PLC	0.35	September 12, 2025	September 25, 2025
Custodian Investment Plc	0.25	August 15, 2025	September 9, 2025

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,599.85**. Furthermore, Market Capitalization closed negatively at **2,153.87** Market activity measured by aggregate volume increased to **640,061** units while values decreased to **6,072,112.35** in **13** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	46,245.41	47,303.19	1.84%
S&P 500	6,602.99	6,791.16	1.28%
FTSE 100 INDEX	9,534.91	9,676.55	1.04%
GERMAN DAX	23,239.18	23,643.12	0.83%
FRENCH CAC	9,341.39	9,476.92	0.92%
NIKKEI 225	49,504.00	49,559.07	1.85%
NGX (ASI)	143,614.61	143,068.37	0.48%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.23	3.48
INFLATION (%)	16.05	18.02
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.00	27.50
BRENT CRUDE (US \$)	62.34	61.47

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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