

Daily Market Report



Friday, January 2, 2026

The ASI closed the week on a bullish note by 192bps..... up by 57bps today

The local bourse (NGX) starts the year on a bullish note as the market closed the week by **192bps**. In today's market, the ASI appreciated by **57bps** driven by price appreciation and increased buying interest in all sectoral tickers except. As a result, the benchmark All Share Index (ASI) closed positively to settle at **156,492.36pts**.

Market Capitalization closed positively at **N99.77trillion**, as investors gained **N560.62billion**, and Year-to-date (YtD) gain increased to **0.57%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ARADEL (7.51%)**, **GTCO (1.76%)**, **ZENITHBANK (4.37%)** and **CHAMS (2.56%)** offsetting losses in **SEPLAT (-3.43%)**, **NB (-0.66%)**, **CADBURY (-1.5%)** and **FCMB (-4.56%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINS**, and **NGXOILGAS**. The market breadth measured by advancers/decliners was positive, closing at **5.30x**, indicating more advancers than laggards. The top gainers include **ABCTRANS (10%)**, **DEAPCAP (10%)**, **MBENEFIT (10%)**, **FTNCOCOA (10%)** and **ALEX (9.93%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increase buying interest in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date (YTD) gain increased to **0.57%**.

At the close of today's trade **ABBEYBDS (-6.25%)**, **FCMB (-4.56%)**, **SEPLAT (-3.43%)**, **GUINEAINS (-2.26%)** and **UNIVINSURE (-1.65%)** were among the 10 market laggards as **129** stocks traded today.

Market activity measured by aggregate volume decreased by **64.22%**, with aggregate value depreciating by **28.97%**. Investors traded a total of **439.91mn** units of shares valued at **N24.95bn** in **40,105** deals.

The most active stocks by volume were **CHAMS**, which traded **120.30mn** units, followed by **LINKASSURE** with **21.23mn** units, **LASACO** with **19.49mn** units, **ARADEL** with **15.59mn** units, and **ACCESSCORP** with **14.28mn** units.

The most active stocks by value were **ARADEL**, which traded **N10.73bn**, followed by **SEPLAT** with **N6.36bn**, **GTCO** with **N749.28mn**, **ZENITHBANK** with **N634.12mn**, and **WAPCO** with **N613mn**.

SECTORAL PERFORMANCE

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30 | 29.64 | 0.52 |
| NGXBNK | 35.24 | 2.32 |
| NGXCG | 59.01 | 1.40 |
| NGXINDUSTR | 0.17 | 0.00 |
| NGXINS | 24.63 | 2.07 |
| NGXOILGAS | 36.83 | 1.38 |

NGX Market Indices

| | |
|-----------------|-----------------------|
| All Share Index | 156,492.36 |
| Previous ASI | 155,613.03 |
| % Day Change | 0.57% |
| % Weekly Change | 1.92% |
| No. of Deals | 40,105 |
| Volume | 439,915,455 |
| Value | 24,951,580,509.96 |
| Market Cap | 99,772,749,777,275.70 |
| 1 Month High | 156,492.36 |
| 1 Month Low | 156,492.36 |

NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|----------|---------|-----------|
| ABCTRANS | 0.41 | 4.51 |
| DEAPCAP | 0.19 | 2.09 |
| MBENEFIT | 0.31 | 3.41 |
| FTNCOCOA | 0.50 | 5.50 |
| ALEX | 2.15 | 23.80 |

NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| ABBEYBDS | 0.40 | 6.00 |
| FCMB | 0.55 | 11.50 |
| SEPLAT | 199.00 | 5610.00 |
| GUINEAINS | 0.03 | 1.30 |
| UNIVINSURE | 0.02 | 1.19 |

NGX Top Volume

| Symbols | Price (₦) | Volumes (units) |
|------------|-----------|-----------------|
| CHAMS | 4.00 | 120,304,814 |
| LINKASSURE | 1.80 | 21,239,485 |
| LASACO | 2.55 | 19,497,526 |
| ARADEL | 720.30 | 15,594,133 |
| ACCESSCORP | 23.00 | 14,283,991 |

NGX Top Value

| Symbols | Price (₦) | Values (₦) |
|------------|-----------|-------------------|
| ARADEL | 720.30 | 10,738,673,034.00 |
| SEPLAT | 5,610.00 | 6,366,291,275.00 |
| GTCO | 92.30 | 749,289,424.15 |
| ZENITHBANK | 64.50 | 634,126,238.95 |
| WAPCO | 134.50 | 613,009,218.20 |

CORPORATE ACTION

| COMPANY | INTERIM DIVIDEND/ SHARE | QUALIFICATION DATE | PAYMENT DATE |
|----------------------------|-------------------------|--------------------|--------------------|
| SEPLAT | \$0.75 | November 13, 2025 | November 28, 2025 |
| Berger Paints | 0.40 | November 11, 2025 | November 19, 2025 |
| MTN | 5.00 | November 20, 2025 | November 28, 2025 |
| NGX Group | 1.00 | November 7, 2025 | November 18, 2025 |
| Aradel | 10.00 | November 20, 2025 | November 28, 2025 |
| Ikeja Hotel | 0.03 | September 30, 2025 | November 28, 2025 |
| PRESCO | 30.00 | November 7, 2025 | November 21, 2025 |
| Okomu Oil Palm Company Plc | 10.00 | October 31, 2025 | November 14, 2025 |
| Legend Internet Plc | 0.06 | 29 October, 2025 | November 7, 2025 |
| GTCO | 1.00 | October 7, 2025 | October 15, 2025 |
| STANBIC IBTC | 2.50 | October 6, 2025 | October 21, 2025 |
| United Bank for Africa | 0.25 | October 3, 2025 | October 10, 2025 |
| Zenith Bank PLC | 1.25 | October 3, 2025 | October 10, 2025 |
| Learn Africa PLC | 0.35 | September 12, 2025 | September 25, 2025 |
| Custodian Investment Plc | 0.25 | August 15, 2025 | September 9, 2025 |

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,543.74**. Furthermore, Market Capitalization closed positively at **2,120.30** Market activity measured by aggregate volume increased to **1,378,439,836** units with values increasing to **3,586,932,016.90** in **21** deals.

GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA | 48,367.06 | 48,063.29 | 0.63% |
| S&P 500 | 6,896.24 | 6,845.50 | 0.74% |
| FTSE 100 INDEX | 9,924.60 | 9,969.60 | 0.45% |
| GERMAN DAX | 24,490.41 | 24,561.89 | 0.29% |
| FRENCH CAC | 9,539.09 | 9,602.08 | 0.66% |
| NIKKEI 225 | 50,339.48 | 50,339.48 | 0.00% |
| NGX (ASI) | 155,613.03 | 156,492.36 | 0.57% |

MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%) | 3.98 | 4.23 |
| INFLATION (%) | 14.45 | 16.05 |
| UNEMPLOYMENT (%) | 4.30 | 5.30 |
| MPR (%) | 27.00 | 27.50 |
| BRENT CRUDE (US \$) | 60.26 | 61.61 |

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

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