

# Daily Market Report



Wednesday, January 14, 2026

## The local bourse continues the bullish .....As the ASI appreciated 56bps for today

The local bourse (NGX) closed the day on a bullish note as ASI advanced by **56bps** driven by price appreciation and increased buying interest in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **166,771.95**.

Market Capitalization closed positively at **N106.78trillion**, as investors gained **N598.65billion**, and Year-to-date (YtD) gain increased to **7.17%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ARADEL (5.54%)**, **SEPLAT (8.57%)**, **ZENITHBANK (1.47%)** and **FIRSTHOLDCO (1.01%)** offsetting losses in **GTCO (-0.5%)**, **UBA (-1.63%)**, **PZ (-6.52%)** and **NAHCO (-1.06%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive closing at **1.67x**, indicating more advancers than laggards. The top gainers include **ACADEMY (10%)**, **NCR (9.98%)**, **TRIPPLEG (9.95%)**, **TANTALIZER (9.93%)** and **DEAPCAP (9.92%)**.

### Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **7.17%**.

At the close of today's trade **MAYBAKER (-9.79%)**, **WAPIC (-6.76%)**, **LIVESTOCK (-6.67%)**, **PZ (-6.52%)** and **ETERNA (-6.3%)** were among the **28** market laggards as **131** stocks traded today.

Market activity measured by aggregate volume decreased by **33.48%**, with aggregate value depreciating by **11.69%**. Investors traded a total of **752.41mn** units of shares valued at **N29.62bn** in **55,622** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **53.41mn** units, followed by **LASACO** with **38.99mn** units, **VERITASKAP** with **32.79mn** units, **TANTALIZER** with **30.12mn** units, and **DEAPCAP** with **28.59mn** units.

The most active stocks by value were **ARADEL**, which traded **N8.99bn**, followed by **SEPLAT** with **N4.01bn**, **MTNN** with **N1.64bn**, **ZENITHBANK** with **N1.24bn**, and **ACCESSCORP** with **N1.23bn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	32.95	0.55
NGXBNK	0.86	0.05
NGXCG	30.61	0.66
NGXINDUSTR	0.46	0.01
NGXINS	10.19	0.78
NGXOILGAS	180.71	6.26

## NGX Market Indices

All Share Index	166,771.95
Previous ASI	165,836.96
% Day Change	0.56%
% Weekly Change	2.76%
No. of Deals	55,622
Volume	752,417,205
Value	29,620,960,319.85
Market Cap	106,780,905,019,151.00
1 Month High	166,771.95
1 Month Low	156,492.36

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ACADEMY	0.75	8.25
NCR	9.65	106.30
TRIPPLEG	0.44	4.86
TANTALIZER	0.27	2.99
DEAPCAP	0.36	3.99

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
MAYBAKER	3.10	28.55
WAPIC	0.24	3.31
LIVESTOCK	0.50	7.00
PZ	3.80	54.50
ETERNA	2.30	34.20

## NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	22.95	53,410,527
LASACO	2.50	38,990,724
VERITASKAP	2.10	32,794,509
TANTALIZER	2.99	30,128,122
DEAPCAP	3.99	28,598,165

## NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	792.60	8,990,965,712.70
SEPLAT	6,700.00	4,018,173,476.90
MTNN	605.00	1,644,368,930.30
ZENITHBANK	69.00	1,247,683,723.35
ACCESSCORP	22.95	1,238,180,596.25

**CORPORATE ACTION**

COMPANY	INTERIM DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
SEPLAT	\$0.75	November 13, 2025	November 28, 2025
Berger Paints	0.40	November 11, 2025	November 19, 2025
MTN	5.00	November 20, 2025	November 28, 2025
NGX Group	1.00	November 7, 2025	November 18, 2025
Aradel	10.00	November 20, 2025	November 28, 2025
Ikeja Hotel	0.03	September 30, 2025	November 28, 2025
PRESCO	30.00	November 7, 2025	November 21, 2025
Okomu Oil Palm Company Plc	10.00	October 31, 2025	November 14, 2025
Legend Internet Plc	0.06	29 October, 2025	November 7, 2025
GTCO	1.00	October 7, 2025	October 15, 2025
STANBIC IBTC	2.50	October 6, 2025	October 21, 2025
United Bank for Africa	0.25	October 3, 2025	October 10, 2025
Zenith Bank PLC	1.25	October 3, 2025	October 10, 2025
Learn Africa PLC	0.35	September 12, 2025	September 25, 2025
Custodian Investment Plc	0.25	August 15, 2025	September 9, 2025

**NASD Market**

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,678.13**. Furthermore, Market Capitalization closed positively at **2,200.71** Market activity measured by aggregate volume decreased to **1,625,209** units while values increased to **86,132,494.70** in **67** deals.

**GLOBAL MARKET INDICES**

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	49,295.51	49,191.99	0.21%
S&P 500	6,958.87	6,963.74	0.07%
FTSE 100 INDEX	10,100.25	10,173.61	0.73%
GERMAN DAX	25,402.63	25,341.85	0.24%
FRENCH CAC	9,837.77	9,825.70	0.12%
NIKKEI 225	53,549.16	54,341.23	1.48%
NGX (ASI)	165,836.96	166,771.95	0.56%

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.98	4.23
INFLATION (%)	14.45	16.05
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.00	27.50
BRENT CRUDE (US \$)	65.91	62.40

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

**MBC Securities Limited**

11th Floor, St. Nicholas House,  
26, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 02 012708003/4  
[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at [enquiries@mbcgroup.com.ng](mailto:enquiries@mbcgroup.com.ng) and [info@mbcgroup.com.ng](mailto:info@mbcgroup.com.ng)

**MBC Securities Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.**