

Daily Market Report



Wednesday, February 18, 2026

The market returns to bullish tone after cooling yesterday.....up by 56bps today

The local bourse (NGX) closed the day on a bullish note as ASI advanced by **56bps** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **190,427.96**.

Market Capitalization closed positively at **N122.23trillion**, as investors gained **N683.63billion**, and Year-to-date (YtD) gain increased to **22.37%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **FCMB (3.8%)**, **ZENITHBANK (3.91%)**, **SEPLAT (8.33%)** and **PRESCO (4.05%)** offsetting losses in **PZ (-2.16%)**, **GTCO (-1.07%)**, **ACCESSCORP (-2.91%)** and **OANDO (-1.36%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.80x**, indicating more laggards than advancers. The top gainers include **BETAGLAS (10%)**, **SKYAVN (10%)**, **MANSARD (10%)**, **ZICHIS (9.95%)** and **JAPAUFGOLD (9.9%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increase buying interest in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXOILGAS** except **NGXINS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **22.37%**.

At the close of today's trade **DEAPCAP (-10%)**, **MECURE (-9.99%)**, **VITAFOAM (-9.98%)**, **UNIONDICON (-9.8%)** and **ABBEYBDS (-9.62%)** were among the **42** market laggards as **135** stocks traded today.

Market activity measured by aggregate volume increased by **205.76%**, with aggregate value appreciating **2.91%**. Investors traded a total of **3.66bn** units of shares valued at **N61.81bn** in **68,472** deals.

The most active stocks by volume were **FCMB**, which traded **2.9bn** units, followed by **CHAMS** with **59.27mn** units, **NSLTECH** with **52.28mn** units, **MBENEFIT** with **37.59mn** units, and **ACCESSCORP** with **34.76mn** units.

The most active stocks by value were **FCMB**, which traded **N35.87bn**, followed by **ZENITHBANK** with **N2.53bn**, **MTNN** with **N2.06bn**, **SEPLAT** with **N1.58bn**, and **PZ** with **N1.53bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	42.30	0.62
NGXBNK	11.97	0.67
NGXCG	49.61	0.94
NGXINDUSTR	6.36	0.09
NGXINS	-2.70	-0.20
NGXOILGAS	152.15	3.87

NGX Market Indices

All Share Index	190,427.96
Previous ASI	189,362.94
% Day Change	0.56%
% Weekly Change	4.45%
No. of Deals	68,472
Volume	3,668,150,062
Value	61,818,321,913.87
Market Cap	122,236,224,144,536.00
1 Month High	190,427.96
1 Month Low	165,384.64

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
BETAGLAS	45.30	498.50
SKYAVN	11.70	128.70
MANSARD	1.55	17.05
ZICHIS	1.30	14.36
JAPAUFGOLD	0.30	3.33

NGX Top Losers

Symbols	Daily ▼	Price (₦)
DEAPCAP	0.70	6.30
MECURE	9.35	84.25
VITAFOAM	12.95	116.85
UNIONDICON	2.00	18.40
ABBEYBDS	1.15	10.80

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FCMB	12.30	2,940,904,448
CHAMS	4.20	59,274,384
NSLTECH	2.00	52,289,233
MBENEFIT	4.49	37,591,160
ACCESSCORP	25.00	34,765,210

NGX Top Value

Symbols	Price (₦)	Values (₦)
FCMB	12.30	35,879,778,570.65
ZENITHBANK	83.70	2,538,786,771.20
MTNN	750.00	2,060,755,655.30
SEPLAT	9,099.90	1,587,334,797.60
PZ	65.55	1,535,464,018.40

CORPORATE ACTION

COMPANY	INTERIM DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
TRANSCORP	4.00	April 17, 2026	May 5, 2026
Geregu Power	9.00	April 13, 2026	April 30, 2026
SEPLAT	\$0.75	November 13, 2025	November 28, 2025
Berger Paints	0.40	November 11, 2025	November 19, 2025
MTN	5.00	November 20, 2025	November 28, 2025
NGX Group	1.00	November 7, 2025	November 18, 2025
Aradel	10.00	November 20, 2025	November 28, 2025
Ikeja Hotel	0.03	September 30, 2025	November 28, 2025
PRESCO	30.00	November 7, 2025	November 21, 2025
Okomu Oil Palm Company Plc	10.00	October 31, 2025	November 14, 2025
Legend Internet Plc	0.06	29 October, 2025	November 7, 2025
GTCO	1.00	October 7, 2025	October 15, 2025
STANBIC IBTC	2.50	October 6, 2025	October 21, 2025
United Bank for Africa	0.25	October 3, 2025	October 10, 2025
Zenith Bank PLC	1.25	October 3, 2025	October 10, 2025
Learn Africa PLC	0.35	September 12, 2025	September 25, 2025

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,964.55**. Furthermore, Market Capitalization closed positively **2,372.08**. Market activity measured by aggregate volume decreased to **4,159,545** units with values decreasing to **61,893,314.05** in **43** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	49,500.93	49,533.19	0.10%
S&P 500	6,836.17	6,843.22	0.10%
FTSE 100 INDEX	10,509.02	10,666.45	1.50%
GERMAN DAX	24,754.58	25,205.07	1.82%
FRENCH CAC	9,599.80	9,697.66	1.02%
NIKKEI 225	56,566.49	57,143.84	1.02%
NGX (ASI)	189,362.94	190,427.96	0.56%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.98	4.23
INFLATION (%)	15.15	17.33
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.00	27.50
BRENT CRUDE (US \$)	69.27	67.42

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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