

Daily Market Report



Wednesday, March 18, 2026

Market dominated by bears todayas ASI depreciates by 69bps

The local bourse (NGX) depreciated by **69bps**, driven by price depreciation and profit taking in all sectoral tickers except **NGXINDUSTR**, and **NGXINS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **201,164.47pts**.

Market Capitalization closed positively at **N129.32trillion**, as investors gained **N1.96trillion**, and Year-to-date (YtD) gain increased to **29.47%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **MTNN (-0.26%)**, **ZENITHBANK (-1.03%)**, **GTCO (-7.41%)** and **ARADEL (-9.68%)** offsetting gains in **NESTLE (4.46%)**, **WAPCO (3.42%)**, **PZ (1.4%)** and **DANGSUGAR (3.99%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.81x**, indicating more laggards than advancers. The top gainers include **NSLTECH (10%)**, **GUINNESS (9.92%)**, **JOHNHOLT (9.72%)**, **SOVRENINS (9.57%)** and **LINKASSURE (9.33%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, and **NGXOILGAS** except **NGXINDUSTR**, and **NGXINS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **29.27%**.

At the close of today's trade **REDSTAREX (-9.98%)**, **ARADEL (-9.68%)**, **PRESCO (-9.3%)**, **LIVINGTRUST (-8.4%)** and **DAARCOMM (-7.50%)** were among the 38 market laggards as **132** stocks traded today.

Market activity measured by aggregate volume decreased by **5.89%**, while aggregate value depreciating by **115.22%**. Investors traded a total of **892.23mn** units of shares valued at **N105.78bn** in **58,157** deals.

The most active stocks by volume were **WEMABANK**, which traded **111.39mn** units, followed by **WAPIC** with **96.41mn** units, **DANGCEM** with **75.23mn** units, **ACCESSCORP** with **61.44mn** units, and **ZENITHBANK** with **54.51mn** units.

The most active stocks by value were **DANGCEM**, which traded **N56.47bn**, followed by **MTNN** with **N6.93bn**, **NESTLE** with **N6.76bn**, **ZENITHBANK** with **N6bn**, and **GTCO** with **N5.97bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-54.60	-0.74
NGXBNK	-42.76	-2.14
NGXCG	-62.87	-1.10
NGXINDUSTR	40.39	0.46
NGXINS	5.43	0.43
NGXOILGAS	-206.14	-4.58

NGX Market Indices

All Share Index	201,164.47
Previous ASI	202,559.57
% Day Change	0.69%
% Weekly Change	1.39%
No. of Deals	58,157
Volume	892,236,890
Value	105,780,186,214.39
Market Cap	129,130,392,807,263.00
1 Month High	202,559.57
1 Month Low	192,826.78

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NSLTECH	0.12	1.32
GUINNESS	38.20	423.20
JOHNHOLT	1.05	11.85
SOVRENINS	0.18	2.06
LINKASSURE	0.14	1.64

NGX Top Losers

Symbols	Daily ▼	Price (₦)
REDSTAREX	2.85	25.70
ARADEL	129.70	1210.30
PRESCO	174.50	1701.10
LIVINGTRUST	0.44	4.80
DAARCOMM	0.15	1.85

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
WEMABANK	27.00	111,395,223
WAPIC	3.15	96,415,112
DANGCEM	810.00	75,235,190
ACCESSCORP	25.70	61,445,297
ZENITHBANK	110.00	54,514,255

NGX Top Value

Symbols	Price (₦)	Values (₦)
DANGCEM	810.00	56,476,725,072.00
MTNN	758.00	6,939,897,623.00
NESTLE	3,395.00	6,769,693,207.80
ZENITHBANK	110.00	6,001,165,073.95
GTCO	114.35	5,974,966,536.85

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Mecure industries plc	0.32	April 23, 2026.	Till further notice
Nascon Allied Industries	6.00	April 1, 2026.	April 28, 2026
Dangote Cement Plc	45.00	June 17, 2026	July 2, 2026
United Capital Plc	0.70	April 7, 2026	April 24, 2026
MTN Nigeria Communications Plc	15.00	April 8, 2026	May 5, 2026
Zichis Agro Allied Industries Plc	0.20	March 16, 2026	April 29, 2026
Africa Prudential Plc	0.40	March 12, 2026	April 2, 2026
Haldane McCall PLC	0.05	May 28, 2026	June 18, 2026,
BUA CEMENT PLC	10.00	May 8, 2026	May 21, 2026
Nigerian Exchange Group	2.00	April 10, 2026	April 28, 2026
Transcorp	1.60	May 1, 2026	May 19, 2026
Wapco (Lafarge Cement)	6.00	April 3, 2026	April 10,2026
Seplat	\$0.085	May 15, 2026	May 29, 2026
Transcorp	4.00	April 17, 2026	May 5, 2026
Geregu Power	9.00	April 13, 2026	April 30, 2026

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,130.89**. Furthermore, Market Capitalization closed negatively at **2,471.61**. Market activity measured by aggregate volume increased to **921,265** units while values decreased to **54,701,615.57** in **38in** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	46,946.41	46,993.26	0.10%
S&P 500	6,699.38	6,716.09	0.25%
FTSE 100 INDEX	10,403.60	10,344.39	0.57%
GERMAN DAX	23,730.92	23,617.41	0.48%
FRENCH CAC	9,116.38	9,123.38	0.08%
NIKKEI 225	53,700.39	55,239.40	2.87%
NGX (ASI)	202,559.41	201,164.47	0.69%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.07	3.98
INFLATION (%)	15.06	15.10
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	27.00
BRENT CRUDE (US \$)	108.28	101.49

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

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