

Daily Market Report



Monday, March 23, 2026

Market Opens with Bearish Momentum..... down 107bps today to Start the Week

The market starts the week with a bearish momentum. In today's market, the local bourse (NGX) depreciated by **107bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXINDUSTR**, and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **199,014.02pts**.

Market Capitalization closed negatively at **N127.75trillion**, as investors lost **N1.37trillion**, and Year-to-date (YtD) gain decreased to **27.89%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **MTNN (-6.46%)**, **UBA (-0.72%)**, **ZENITHBANK (-2.27%)** and **GTCO (-8.18%)** offsetting gains in **WAPCO (1.24%)**, **ACCESSCORP (0.78%)**, **PRESCO (10%)** and **NGXGROUP (0.84%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, and **NGXINS**. The market breadth measured by advancers/ decliners was positive closing at **1.86x**, indicating more advancers than laggards. The top gainers include **PRESCO (10.00%)**, **ZICHIS (9.91%)**, **JOHNHOLT (9.7%)**, **PREMPAIRTS (9.62%)** and **FTGINSURE (9.45%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINS** except **NGXINDUSTR**, and **NGXOILGAS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **27.89%**.

At the close of today's trade **CONHALLPLC (-9.64%)**, **DEAPCAP (-8.37%)**, **GTCO (-8.18%)**, **INTENEGINS (-7.67%)** and **NB (-7.28%)** were among the **23** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume decreased by **6.92%**, with aggregate value depreciating by **49.77%**. Investors traded a total of **830.51mn** units of shares valued at **N53.13bn** in **139,138** deals.

The most active stocks by volume were **UBA**, which traded **114.16mn** units, followed by **WEMABANK** with **111.95mn** units, **ACCESSCORP** with **54.75mn** units, **ZENITHBANK** with **38.17mn** units, and **GTCO** with **31.10mn** units.

The most active stocks by value were **MTNN**, which traded **N17.45bn**, followed by **UBA** with **N5.54bn**, **ZENITHBANK** with **N4.08bn**, **GTCO** with **N3.58bn**, and **DANGCEM** with **N3.29bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-82.17	-1.13
NGXBNK	-39.59	-2.02
NGXCG	-137.29	-2.43
NGXINDUSTR	15.40	0.17
NGXINS	-2.01	-0.16
NGXOILGAS	13.14	0.31

NGX Market Indices

All Share Index	199,014.02
Previous ASI	201,156.86
% Day Change	1.07%
% Weekly Change	1.07%
No. of Deals	139,138
Volume	830,512,826
Value	53,137,186,907.90
Market Cap	127,750,071,842,035.00
1 Month High	202,559.57
1 Month Low	192,826.78

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
PRESCO	170.10	1871.20
ZICHIS	0.85	9.43
JOHNHOLT	1.15	13.00
PREMPAIRTS	2.25	25.65
FTGINSURE	0.12	1.39

NGX Top Losers

Symbols	Daily ▼	Price (₦)
CONHALLPLC	0.48	4.50
DEAPCAP	0.54	5.91
GTCO	9.35	105.00
INTENEGINS	0.23	2.77
NB	5.50	70.00

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
UBA	48.40	114,167,924
WEMABANK	26.10	111,950,654
ACCESSCORP	25.90	54,753,741
ZENITHBANK	107.50	38,172,491
GTCO	105.00	31,100,383

NGX Top Value

Symbols	Price (₦)	Values (₦)
MTNN	709.00	17,451,607,539.70
UBA	48.40	5,540,720,015.70
ZENITHBANK	107.50	4,081,401,282.60
GTCO	105.00	3,586,160,353.60
DANGCEM	810.00	3,292,751,309.20

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Mecure industries plc	0.32	April 23, 2026.	Till further notice
Nascon Allied Industries	6.00	April 1, 2026.	April 28, 2026
Dangote Cement Plc	45.00	June 17, 2026	July 2, 2026
United Capital Plc	0.70	April 7, 2026	April 24, 2026
MTN Nigeria Communications Plc	15.00	April 8, 2026	May 5, 2026
Zichis Agro Allied Industries Plc	0.20	March 16, 2026	April 29, 2026
Africa Prudential Plc	0.40	March 12, 2026	April 2, 2026
Haldane McCall PLC	0.05	May 28, 2026	June 18, 2026,
BUA CEMENT PLC	10.00	May 8, 2026	May 21, 2026
Nigerian Exchange Group	2.00	April 10, 2026	April 28, 2026
Transcorp	1.60	May 1, 2026	May 19, 2026
Wapco (Lafarge Cement)	6.00	April 3, 2026	April 10,2026
Seplat	\$0.085	May 15, 2026	May 29, 2026
Transcorp	4.00	April 17, 2026	May 5, 2026
Geregu Power	9.00	April 13, 2026	April 30, 2026

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,114.75**. Furthermore, Market Capitalization closed negatively at **2,461.95**. Market activity measured by aggregate volume increased to **400,791,060** units while values decreased to **1,208,190,725.44** in **47** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	46,021.43	45,577.47	0.96%
S&P 500	6,606.49	6,506.48	1.51%
FTSE 100 INDEX	9,918.33	9,975.31	0.57%
GERMAN DAX	22,380.19	22,871.79	2.20%
FRENCH CAC	8,760.51	8,918.02	1.80%
NIKKEI 225	53,372.53	51,515.49	3.48%
NGX (ASI)	201,156.86	199,014.02	1.07%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.07	3.98
INFLATION (%)	15.06	15.10
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	27.00
BRENT CRUDE (US \$)	101.37	108.28

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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