

Daily Market Report



Tuesday, March 24, 2026

Market retraces and closes on bullish Note..... Appreciates by 85 bps Today

In today's market, the local bourse (NGX) appreciated by **85bps** driven by price appreciation and increased buying interest in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **200,705.88pts**.

Market Capitalization closed positively at **N128.83trillion**, as investors gained **N1.08trillion**, and Year-to-date (YtD) gain increased to **28.98%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **GTCO (5.71%)**, **WEMABANK (0.77%)**, **ACCESSCORP (0.39%)** and **PRESCO (5.81%)** offsetting losses in **MTNN (-1.11%)**, **UBA (-1.03%)**, **ZENITHBANK (-0.28%)** and **FIRSTHOLDCO (-2.99%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, and **NGXINS**. The market breadth measured by advancers/ decliners was positive, closing at **1.60x**, indicating more advancers than laggards. The top gainers include **AIRTELAFRI (10.00%)**, **CONHALLPLC (10.00%)**, **JOHNHOLT (10.00%)**, **LEGENDINT (10.00%)** and **ZICHIS (9.97%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGX30**, **NGXBNK**, **NGXCG**, and **NGXINS** except which closed negatively. As a result, the year-to-date (YTD) gain increased to **28.98%**.

At the close of today's trade **NPFMCRFBK (-6.29%)**, **ROYALEX (-5.32%)**, **CWG (-4.82%)**, **VERITASKAP (-4.21%)** and **UPDC (-3.88%)** were among the **23** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **29.48%**, with aggregate value appreciating by **15.36%**. Investors traded a total of **1.07bn** units of shares valued at **N61.29bn** in **89,607** deals.

The most active stocks by volume were **GTCO**, which traded **184.37mn** units, followed by **WEMABANK** with **182.48mn** units, **UBA** with **119.04mn** units, **ACCESSCORP** with **83.67mn** units, and **ZENITHBANK** with **42.70mn** units.

The most active stocks by value were **GTCO**, which traded **N19.39bn**, followed by **MTNN** with **N8.14bn**, **UBA** with **N5.75bn**, **WEMABANK** with **N4.77bn**, and **ZENITHBANK** with **N4.57bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	66.12	0.92
NGXBNK	9.68	0.50
NGXCG	9.20	0.17
NGXINDUSTR	0.24	0.00
NGXINS	27.09	2.14
NGXOILGAS	0.09	0.00

NGX Market Indices

All Share Index	200,705.88
Previous ASI	199,014.02
% Day Change	0.85%
% Weekly Change	0.22%
No. of Deals	89,607
Volume	1,075,357,376
Value	61,299,384,480.99
Market Cap	128,836,085,567,981.00
1 Month High	202,559.57
1 Month Low	192,826.78

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
AIRTELAFRI	227.00	2,497.00
CONHALLPLC	0.45	4.95
JOHNHOLT	1.30	14.30
LEGENDINT	0.60	6.60
ZICHIS	0.94	10.37

NGX Top Losers

Symbols	Daily ▼	Price (₦)
NPFMCRFBK	0.44	6.56
ROYALEX	0.10	1.78
CWG	1.05	20.75
VERITASKAP	0.09	2.05
UPDC	0.20	4.95

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
GTCO	111.00	184,375,970
WEMABANK	26.30	182,482,638
UBA	47.90	119,049,928
ACCESSCORP	26.00	83,677,530
ZENITHBANK	107.20	42,706,252

NGX Top Value

Symbols	Price (₦)	Values (₦)
GTCO	111.00	19,392,530,101.95
MTNN	701.10	8,145,937,155.00
UBA	47.90	5,752,486,472.65
WEMABANK	26.30	4,778,553,968.60
ZENITHBANK	107.20	4,573,936,170.45

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Mecure industries plc	0.32	April 23, 2026.	Till further notice
Nascon Allied Industries	6.00	April 1, 2026.	April 28, 2026
Dangote Cement Plc	45.00	June 17, 2026	July 2, 2026
United Capital Plc	0.70	April 7, 2026	April 24, 2026
MTN Nigeria Communications Plc	15.00	April 8, 2026	May 5, 2026
Zichis Agro Allied Industries Plc	0.20	March 16, 2026	April 29, 2026
Africa Prudential Plc	0.40	March 12, 2026	April 2, 2026
Haldane McCall PLC	0.05	May 28, 2026	June 18, 2026,
BUA CEMENT PLC	10.00	May 8, 2026	May 21, 2026
Nigerian Exchange Group	2.00	April 10, 2026	April 28, 2026
Transcorp	1.60	May 1, 2026	May 19, 2026
Wapco (Lafarge Cement)	6.00	April 3, 2026	April 10,2026
Seplat	\$0.085	May 15, 2026	May 29, 2026
Transcorp	4.00	April 17, 2026	May 5, 2026
Geregu Power	9.00	April 13, 2026	April 30, 2026

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,140.30**. Furthermore, Market Capitalization closed negatively at **2,477.23**. Market activity measured by aggregate volume increased to **933,125** units while values decreased to **45,604,929.73** in **29** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	46,208.47	46,290.97	0.18%
S&P 500	6,581.00	6,552.34	0.44%
FTSE 100 INDEX	9,894.15	9,907.69	0.14%
GERMAN DAX	22,653.86	22,514.89	0.61%
FRENCH CAC	8,821.95	8,803.63	0.21%
NIKKEI 225	51,515.49	52,252.28	1.43%
NGX (ASI)	199,014.02	200,705.88	0.85%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.07	3.98
INFLATION (%)	15.06	15.10
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	27.00
BRENT CRUDE (US \$)	102.69	101.37

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng

MBC Securities Limited is registered and regulated by the Securities and Exchange Commission. Nigeria.