

Daily Market Report



Thursday, February 26, 2026

The local bourse continues the downward trajectory depreciating by 41bps

In today's market, the local bourse (NGX) closed the day on a bearish note as ASI depreciated by **41bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **193,567.81**.

Market Capitalization closed negatively at **N124.23trillion**, as investors lost **N515.00billion**, and Year-to-date (YtD) gain decreased to **24.39%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ZENITHBANK (-2.2%)**, **WAPCO (-8.21%)**, **GTCO (-0.76%)** and **ACCESSCORP (-1.5%)** offsetting gains in **UNILEVER (5.44%)**, **FIRSTHOLDCO (4.85%)**, **ELLAHLAKES (9.72%)** and **JAPAUFGOLD (9.91%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, and **NGXINS**. The market breadth measured by advancers/ decliners was negative closing at **0.78x**, indicating more laggards than advancers. The top gainers include **FTNCOCOA (10.00%)**, **RTBRISCOE (9.95%)**, **DEAPCAP (9.92%)**, **JAPAUFGOLD (9.91%)** and **ELLAHLAKES (9.72%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS** except **NGXOILGAS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **24.39%**.

At the close of today's trade **JAIZBANK (-9.98%)**, **JOHNHOLT (-9.90%)**, **IKEJAHOTEL (-9.90%)**, **ENAMELWA (-9.88%)** and **CADBURY (-9.69%)** were among the **38** market laggards as **130** stocks traded today.

Market activity measured by aggregate volume decreased by **36.85%**, with aggregate value depreciating by **31.20%**. Investors traded a total of **868.48mn** units of shares valued at **N31.46bn** in **69,083** deals.

The most active stocks by volume were **JAIZBANK**, which traded **78.94mn** units, followed by **JAPAUFGOLD** with **73.25mn** units, **ACCESSCORP** with **66.91mn** units, **CHAMS** with **56.89mn** units, and **ZENITHBANK** with **45.49mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N4.05bn**, followed by **MTNN** with **N3.07bn**, **WAPCO** with **N2.89bn**, **GTCO** with **N2.13bn**, and **ARADEL** with **N1.98bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-35.64	-0.51
NGXBNK	-11.92	-0.63
NGXCG	-31.38	-0.57
NGXINDUSTR	-90.25	-1.19
NGXINS	-4.24	-0.32
NGXOILGAS	4.94	0.12

NGX Market Indices

All Share Index	193,567.81
Previous ASI	194,370.20
% Day Change	0.41%
% Weekly Change	0.73%
No. of Deals	69,083
Volume	868,481,478
Value	31,461,684,872.42
Market Cap	124,238,738,110,668.00
1 Month High	193,567.81
1 Month Low	165,384.64

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
FTNCOCOA	0.55	6.05
RTBRISCOE	1.03	11.38
DEAPCAP	0.63	6.98
JAPAUFGOLD	0.34	3.77
ELLAHLAKES	1.05	11.85

NGX Top Losers

Symbols	Daily ▼	Price (₦)
JAIZBANK	1.40	12.63
JOHNHOLT	0.95	8.65
IKEJAHOTEL	4.15	37.75
ENAMELWA	4.00	36.5
CADBURY	6.65	61.95

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
JAIZBANK	12.63	78,943,861
JAPAUFGOLD	3.77	73,253,825
ACCESSCORP	26.20	66,914,351
CHAMS	4.46	56,890,362
ZENITHBANK	89.00	45,494,042

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	89.00	4,059,181,472.20
MTNN	760.00	3,075,441,288.40
WAPCO	190.00	2,890,456,102.20
GTCO	117.10	2,133,430,572.50
ARADEL	1,093.90	1,983,434,987.70

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
TRANSCORP	1.60	May 1, 2026	May 19, 2026
WAPCO (LAFARGE CEMENT)	6.00	April 3, 2026	April 10, 2026
SEPLAT	\$0.085	May 15, 2026	May 29, 2026
TRANSCORP	4.00	April 17, 2026	May 5, 2026
Geregu Power	9.00	April 13, 2026	April 30, 2026

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,025.25**. Furthermore, Market Capitalization closed positively **2,408.40**. Market activity measured by aggregate volume decreased to **8,675,331** units with values decreasing to **80,658,731.00** in **32** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	49,174.50	49,482.15	0.63%
S&P 500	6,890.07	6,946.13	0.81%
FTSE 100 INDEX	10,697.65	10,822.08	1.16%
GERMAN DAX	25,175.94	25,283.23	0.43%
FRENCH CAC	9,840.66	9,928.81	0.90%
NIKKEI 225	58,583.12	58,753.39	0.29%
NGX (ASI)	194,370.20	193,567.81	0.41%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.98	4.23
INFLATION (%)	15.10	15.15
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	26.50	27.00
BRENT CRUDE (US \$)	69.97	71.38

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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