

Daily Market Report



Friday, February 27, 2026

The Market Closes the Week Lower, Down 111bps W-O-W.....Slips 39bps Today

The market ends to close the week on a bearish note by **111bps**. In today's market, the local bourse (NGX) depreciated by **39bps** driven by price depreciation and profit taking in **NGX30**, **NGXINDUSTR**, and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **192,817.72pts**.

Market Capitalization closed negatively at **N123.75trillion**, as investors lost **N481.43billion**, and Year-to-date (YtD) gain decreased to **23.91%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ARADEL (-0.91%)**, **GTCO (-0.09%)**, **DANGCEM (-6.09%)** and **FIRSTHOLDCO (-0.09%)** offsetting gains in **ZENITHBANK (2.25%)**, **NGXGROUP (9.78%)**, **ACCESSCORP (1.15%)** and **UBA (2.95%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXINDUSTR**, and **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive closing at **1.56x**, indicating more advancers than laggards. The top gainers include **SOVRENINS (9.95%)**, **RTBRISCOE (9.93%)**, **NGXGROUP (9.78%)**, **OMATEK (9.70%)** and **ELLAHLAKES (9.70%)**.

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXBNK**, **NGXCG**, and **NGXINS** while **NGX30**, **NGXINDUSTR**, and **NGXOILGAS** closed negatively. As a result, the year-to-date (YTD) gain decreased to **23.91%**.

At the close of today's trade **MECURE (-9.97%)**, **MEYER (-9.90%)**, **DAARCOMM (-9.83%)**, **CHAMPION (-6.49%)** and **DANGCEM (-6.09%)** were among the **25** market laggards as **131** stocks traded today.

Market activity measured by aggregate volume decreased by **5.15%**, while aggregate value depreciating by **10.35%**. Investors traded a total of **823.75mn** units of shares valued at **N34.71bn** in **63,567** deals.

The most active stocks by volume were **FTGINSURE**, which traded **146.62mn** units, followed by **ZENITHBANK** with **79.35mn** units, **JAPAUFGOLD** with **57.15mn** units, **JAIZBANK** with **49.53mn** units, and **ACCESSCORP** with **44.77mn** units.

The most active stocks by value were **ARADEL**, which traded **N7.13bn**, followed by **ZENITHBANK** with **N7.12bn**, **MTNN** with **N2bn**, **NGXGROUP** with **N1.69bn**, and **TRANSPower** with **N1.38bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-31.25	-0.45
NGXBNK	14.78	0.79
NGXCG	26.92	0.49
NGXINDUSTR	-182.57	-2.44
NGXINS	20.35	1.52
NGXOILGAS	-10.69	-0.26

NGX Market Indices

All Share Index	192,817.72
Previous ASI	193,567.81
% Day Change	0.39%
% Weekly Change	1.11%
No. of Deals	63,567
Volume	823,751,596
Value	34,717,571,195.81
Market Cap	123,757,307,158,032.00
1 Month High	196,263.56
1 Month Low	165,384.64

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
SOVRENINS	0.20	2.21
RTBRISCOE	1.13	12.51
NGXGROUP	11.05	124.00
OMATEK	0.23	2.60
ELLAHLAKES	1.15	13.00

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MECURE	8.40	75.85
MEYER	2.05	18.65
DAARCOMM	0.23	2.11
CHAMPION	1.25	18.00
DANGCEM	50.50	779.00

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FTGINSURE	0.94	146,622,107
ZENITHBANK	91.00	79,357,077
JAPAUFGOLD	3.86	57,154,508
JAIZBANK	12.63	49,539,598
ACCESSCORP	26.50	44,770,988

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	1,084.00	7,136,853,143.80
ZENITHBANK	91.00	7,124,137,892.45
MTNN	760.00	2,008,125,250.70
NGXGROUP	124.00	1,696,880,767.45
TRANSPower	306.90	1,389,707,491.50

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
NIGERIAN EXCHANGE GROUP	2.00	April 10, 2026	April 28, 2026
TRANSCORP	1.60	May 1, 2026	May 19, 2026
WAPCO (LAFARGE CEMENT)	6.00	April 3, 2026	April 10, 2026
SEPLAT	\$0.085	May 15, 2026	May 29, 2026
TRANSCORP	4.00	April 17, 2026	May 5, 2026
Geregu Power	9.00	April 13, 2026	April 30, 2026

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,034.46**. Furthermore, Market Capitalization closed positively **2,413.91**. Market activity measured by aggregate volume decreased to **1,309,988** units while values increased to **102,833,318.50** in **38** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	49,482.15	49,499.20	0.03%
S&P 500	6,946.13	6,908.86	0.54%
FTSE 100 INDEX	10,822.08	10,907.39	0.79%
GERMAN DAX	25,283.23	25,306.40	0.09%
FRENCH CAC	9,928.81	9,893.33	0.36%
NIKKEI 225	58,753.39	58,850.27	0.16%
NGX (ASI)	193,567.81	192,817.72	0.39%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.98	4.23
INFLATION (%)	15.10	15.15
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	26.50	27.00
BRENT CRUDE (US \$)	72.41	69.97

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng

MBC Securities Limited is registered and regulated by the Securities and Exchange Commission. Nigeria.