

Daily Market Report



Wednesday, June 03, 2026

The ASI closed the day on a bearish notedown by 144bps in today's market

The local bourse (NGX) closed the day on a bearish note as ASI depreciated by **144bps** driven by price depreciation and profit taking in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **243,137.00pts**.

Market Capitalization closed negatively at **N155.94trillion**, as investors lost **N2.27trillion**, and Year-to-date (YtD) gain decreased to **56.24%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **MTNN (-6.95%)**, **ZENITHBANK (-0.83%)**, **GTCO (-1.91%)** and **FIRSTHOLDCO (-6.8%)** offsetting gains in **ELLAHLAKES (0.51%)**, **WEMABANK (3.17%)**, **UCAP (3.31%)** and **FCMB (1.33%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.34x**, indicating more laggards than advancers. The top gainers include **ABBEYBDS (9.93%)**, **INTENEGINS (9.89%)**, **TRIPPLEG (9.8%)**, **UNIVINSURE (8.91%)** and **ROYALEX (7.14%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to **56.24%**.

At the close of today's trade **WAPCO (-9.97%)**, **ZICHIS (-9.82%)**, **JOHNHOLT (-9.8%)**, **LEARNAFRCA (-9.8%)** and **CONHALLPLC (-8.84%)** were among the 44 market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **27.40%**, with aggregate value appreciating by **25.88%**. Investors traded a total of **915.61mn** units of shares valued at **N36.86bn** in **69,117** deals.

The most active stocks by volume were **STERLINGNG**, which traded **264.59mn** units, followed by **ACCESSCORP** with **76.68mn** units, **LINKASSURE** with **55.13mn** units, **VFDGROUP** with **35.46mn** units, and **ELLAHLAKES** with **33.11mn** units.

The most active stocks by value were **MTNN**, which traded **N12.22bn**, followed by **ZENITHBANK** with **N4.05bn**, **ARADEL** with **N2.68bn**, **STERLINGNG** with **N2.11bn**, and **ACCESSCORP** with **N1.83bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-133.51	-1.49
NGXBNK	-34.97	-1.53
NGXCG	-167.97	-2.61
NGXINDUSTR	-182.63	-1.55
NGXINS	-35.00	-2.76
NGXOILGAS	-2.77	-0.05

NGX Market Indices

All Share Index	243,137.00
Previous ASI	246,686.66
% Day Change	1.44%
% Weekly Change	2.89%
No. of Deals	69,117
Volume	915,610,253
Value	36,868,902,905.53
Market Cap	155,942,545,019,918.00
1 Month High	247,571.12
1 Month Low	243,137.00

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ABBEYBDS	0.70	7.75
INTENEGINS	0.54	6.00
TRIPPLEG	0.39	4.37
UNIVINSURE	0.09	1.10
ROYALEX	0.10	1.50

NGX Top Losers

Symbols	Daily ▼	Price (₦)
WAPCO	34.10	307.90
ZICHIS	3.18	29.20
JOHNHOLT	1.50	13.80
LEARNAFRCA	1.25	11.50
CONHALLPLC	0.60	6.19

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
STERLINGNG	8.00	264,591,586
ACCESSCORP	24.00	76,686,342
LINKASSURE	1.80	55,134,072
VFDGROUP	10.50	35,464,449
ELLAHLAKES	9.95	33,118,662

NGX Top Value

Symbols	Price (₦)	Values (₦)
MTNN	763.00	12,226,418,995.70
ZENITHBANK	124.90	4,051,612,760.40
ARADEL	1,933.80	2,689,274,386.50
STERLINGNG	8.00	2,114,566,688.75
ACCESSCORP	24.00	1,833,423,844.55

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Mecure industries plc	0.32	April 23, 2026.	Till further notice
Dangote Cement Plc	45.00	June 17, 2026	July 2, 2026
Haldane McCall PLC	0.05	May 28, 2026	June 18, 2026,

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,406.30**. Furthermore, Market Capitalization closed positively at **2,636.39bn**. Market activity measured by aggregate volume decreased to **307,363** units while values increased to **42,818,564.69** in **42** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,307.79	50,904.61	0.79%
S&P 500	7,609.78	7,582.27	0.36%
FTSE 100 INDEX	10,373.51	10,339.25	0.33%
GERMAN DAX	25,124.17	24,848.00	1.10%
FRENCH CAC	9,348.06	9,289.50	0.63%
NIKKEI 225	66,734.24	68,402.13	2.50%
NGX (ASI)	246,686.66	243,137.00	1.44%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.69	15.38
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	97.38	94.94

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

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