

Daily Market Report



Thursday, June 04, 2026

The ASI continues on a bearish trajectory....depreciating by 37ps in today's market

In today's market, the local bourse (NGX) closed the day on a bearish note as ASI decreased by **37bps** driven by price depreciation and profit taking in **NGX30, NGXINS, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **242,239.11**.

Market Capitalization closed negatively at **N155.36trillion**, as investors lost **N573.07billion**, and Year-to-date (YtD) gain decreased to **55.67%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ARADEL (-9.51%), FCMB (-0.44%), UACN (-4.43%)** and **DANGSUGAR (-0.92%)** offsetting gains in **NGXGROUP (4.54%), GTCO (1.2%), FIRSTHOLDCO (6.7%)** and **UBA (0.46%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXINS, NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.83x**, indicating more laggards than advancers. The top gainers include **INTENEGINS (10%), OMATEK (9.73%), ABBEYBDS (9.68%), CUTIX (9.66%)** and **JOHNHOLT (7.97%)**.

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXBNK, NGXCG, NGXINDUSTR** while **NGX30, NGXINS, NGXOILGAS** closed negatively. As a result, the year-to-date (YTD) gain decreased to **55.67%**.

At the close of today's trade **MCNICHOLS (-10%), ABCTRANS (-9.88%), ETERNA (-9.85%), ARADEL (-9.51%)** and **NPFMCRFBK (-8.45%)** were among the **30** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume decreased by **35.73%**, with aggregate value depreciating by **24.45%**. Investors traded a total of **588.42mn** units of shares valued at **N27.85bn** in **57,142** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **109.71mn** units, followed by **FCMB** with **34.59mn** units, **NGXGROUP** with **28.04mn** units, **ZENITHBANK** with **26.93mn** units, and **STERLINGNG** with **22.49mn** units.

The most active stocks by value were **NGXGROUP**, which traded **N3.88bn**, followed by **ARADEL** with **N3.73bn**, **ZENITHBANK** with **N3.31bn**, **SEPLAT** with **N2.61bn**, and **ACCESSCORP** with **N2.61bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-36.74	-0.42
NGXBNK	7.06	0.31
NGXCG	33.38	0.53
NGXINDUSTR	65.42	0.56
NGXINS	-7.19	-0.58
NGXOILGAS	-292.00	-4.90

NGX Market Indices

All Share Index	242,239.11
Previous ASI	243,132.61
% Day Change	0.37%
% Weekly Change	3.25%
No. of Deals	57,142
Volume	588,427,302
Value	27,856,249,325.55
Market Cap	155,366,662,439,335.00
1 Month High	247,571.12
1 Month Low	242,239.11

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
INTENEGINS	0.60	6.60
OMATEK	0.18	2.03
ABBEYBDS	0.75	8.50
CUTIX	0.28	3.18
JOHNHOLT	1.10	14.90

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MCNICHOLS	0.86	7.74
ABCTRANS	0.68	6.20
ETERNA	3.25	29.75
ARADEL	183.90	1749.90
NPFMCRFBK	0.48	5.20

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	24.00	109,718,633
FCMB	11.35	34,599,254
NGXGROUP	137.00	28,045,496
ZENITHBANK	124.90	26,936,908
STERLINGNG	7.95	22,492,064

NGX Top Value

Symbols	Price (₦)	Values (₦)
NGXGROUP	137.00	3,889,129,316.15
ARADEL	1,749.90	3,733,439,725.60
ZENITHBANK	124.90	3,317,540,347.15
SEPLAT	11,486.20	2,618,813,660.30
ACCESSCORP	24.00	2,616,586,135.15

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Mecure industries plc	0.32	April 23, 2026.	Till further notice
Dangote Cement Plc	45.00	June 17, 2026	July 2, 2026
Haldane McCall PLC	0.05	May 28, 2026	June 18, 2026,

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,446.27**. Furthermore, Market Capitalization closed positively at **2,660.30bn**. Market activity measured by aggregate volume increased to **527,221** units with values increasing to **64,167,716.45** in **46** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,078.88	51,213.60	0.26%
S&P 500	7,553.68	7,555.80	0.03%
FTSE 100 INDEX	10,332.30	10,339.22	0.07%
GERMAN DAX	24,795.94	24,960.53	0.66%
FRENCH CAC	9,261.50	9,356.51	1.03%
NIKKEI 225	68,402.13	67,470.69	1.36%
NGX (ASI)	243,132.61	242,239.11	0.37%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.69	15.38
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	94.98	97.81

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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