

Daily Market Report



Wednesday, June 10, 2026

The market continues on a bullish note.....inching up by 6bps today

The local bourse (NGX) increased by **6bps** driven by price appreciation and increased buying interest in **NGXINS, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **244,852.21**.

Market Capitalization closed positively at **N157.04trillion**, as investors gained **N99.15billion**, and Year-to-date (YtD) gain increased to **57.35%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **MTNN (1.27%), STERLINGNG (1.28%), VITAFOAM (8.25%)** and **JAIZBANK (3.37%)** offsetting losses in **ZENITHBANK (-1.55%), FCMB (-0.83%), UBA (-0.46%)** and **WAPCO (-0.61%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXINS, NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.83x**, indicating more laggards than advancers. The top gainers include **LIVESTOCK (10%), DEAPCAP (9.86%), ABBEYBDS (9.78%), VITAFOAM (8.25%)** and **FTNCOCOA (6.54%)**.

Sectoral performance was positive

Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXINS, NGXOILGAS** while **NGXBNK, NGXCG, NGXINDUSTR** closed negatively. As a result, the year-to-date (YTD) gain increased to **57.35%**.

At the close of today's trade **NEIMETH (-10%), INTENEGINS (-9.92%), JOHNHOLT (-9.73%), UHOMREIT (-8.56%)** and **TIP (-8.42%)** were among the **36** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume decreased by **3.47%**, with aggregate value depreciating by **32.94%**. Investors traded a total of **1.22bn** units of shares valued at **N38.81bn** in **54,001** deals.

The most active stocks by volume were **STERLINGNG**, which traded **565.33mn** units, followed by **FCMB** with **122.07mn** units, **ACCESSCORP** with **49.54mn** units, **JAIZBANK** with **34.88mn** units, and **UNIVINSURE** with **32.37mn** units.

The most active stocks by value were **ARADEL**, which traded **N6.81bn**, followed by **MTNN** with **N4.69bn**, **STERLINGNG** with **N4.51bn**, **VITAFOAM** with **N3.22bn**, and **GTCO** with **N3.16bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	0.09	0.00
NGXBNK	-18.32	-0.79
NGXCG	-24.83	-0.39
NGXINDUSTR	-10.82	-0.09
NGXINS	0.36	0.03
NGXOILGAS	8.16	0.14

NGX Market Indices

All Share Index	244,852.21
Previous ASI	244,697.62
% Day Change	0.06%
% Weekly Change	0.93%
No. of Deals	54,001
Volume	1,226,395,659
Value	38,810,519,367.68
Market Cap	157,042,609,867,516.00
1 Month High	244,852.21
1 Month Low	242,239.11

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
LIVESTOCK	0.85	9.35
DEAPCAP	0.48	5.35
ABBEYBDS	1.10	12.35
VITAFOAM	16.00	210.00
FTNCOCOA	0.58	9.45

NGX Top Losers

Symbols	Daily ▼	Price (₦)
NEIMETH	1.00	9.00
INTENEGINS	0.87	7.90
JOHNHOLT	1.45	13.45
UHOMREIT	6.55	70.00
TIP	2.80	30.45

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
STERLINGNG	7.90	565,334,144
FCMB	11.90	122,074,946
ACCESSCORP	25.00	49,541,062
JAIZBANK	9.20	34,886,572
UNIVINSURE	1.10	32,374,525

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	1,770.00	6,816,085,082.70
MTNN	800.00	4,698,021,437.70
STERLINGNG	7.90	4,512,127,091.70
VITAFOAM	210.00	3,228,684,061.40
GTCO	136.00	3,162,221,702.10

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Mecure industries plc	0.32	April 23, 2026.	Till further notice
Dangote Cement Plc	45.00	June 17, 2026	July 2, 2026
Haldane McCall PLC	0.05	May 28, 2026	June 18, 2026,

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,330.12**. Furthermore, Market Capitalization closed negatively at **2,590.81bn**. Market activity measured by aggregate volume decreased to **117,374** units with values decreasing to **12,166,285.18** in **43** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	50,786.01	50,709.94	0.15%
S&P 500	7,405.73	7,424.59	0.25%
FTSE 100 INDEX	10,373.20	10,281.88	0.88%
GERMAN DAX	24,616.22	24,694.61	0.32%
FRENCH CAC	9,352.03	9,426.75	0.80%
NIKKEI 225	64,024.60	65,416.63	2.17%
NGX (ASI)	244,697.62	244,852.21	0.06%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.69	15.38
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	92.74	91.15

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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