

Daily Market Report



Tuesday, June 16, 2026

The market closed the day on a bearish note.....down by 50bps in today's market

In today's market, the local bourse (NGX) depreciated by **50bps** driven by price depreciation and profit taking in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **241,984.80**.

Market Capitalization closed negatively at **N155.2trillion**, as investors lost **N782.43billion**, and Year-to-date (YtD) gain decreased to **55.50%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ZENITHBANK (-2.83%)**, **GTCO (-7.11%)**, **ACCESSCORP (-1.84%)** and **FIRSTHOLDCO (-1.56%)** offsetting gains in **UACN (2.21%)**, **STERLINGNG (1.3%)**, **NAHCO (1.23%)** and **CONOIL (9.79%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.54x**, indicating more laggards than advancers. The top gainers include **CONOIL (9.79%)**, **PRESTIGE (9.79%)**, **NEIMETH (9.74%)**, **ETRANZACT (9.4%)** and **CORNERST (9.09%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINS**, **NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to **55.50%**.

At the close of today's trade **INTENEGINS (-10%)**, **INTENEGINS (-10%)**, **AUSTINLAZ (-9.93%)**, **SUNUASSUR (-9.82%)** and **SOVRENINS (-8.37%)** were among the **37** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume decreased by **28.12%**, while aggregate value depreciating by **0.94%**. Investors traded a total of **535.39mn** units of shares valued at **N36.74bn** in **54,920** deals.

The most active stocks by volume were **STERLINGNG**, which traded **100.90mn** units, followed by **UACN** with **49.37mn** units, **ACCESSCORP** with **28.76mn** units, **ZENITHBANK** with **24.93mn** units, and **GTCO** with **20.24mn** units.

The most active stocks by value were **UACN**, which traded **N9.11bn**, followed by **MTNN** with **N4.78bn**, **SEPLAT** with **N3.54bn**, **ZENITHBANK** with **N3bn**, and **GTCO** with **N2.64bn**.

SECTORAL PERFORMANCE

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30 | -45.68 | -0.52 |
| NGXBNK | -64.05 | -2.82 |
| NGXCG | -117.50 | -1.85 |
| NGXINDUSTR | -0.16 | 0.00 |
| NGXINS | -1.20 | -0.10 |
| NGXOILGAS | -1.62 | -0.03 |

NGX Market Indices

| | |
|-----------------|------------------------|
| All Share Index | 241,984.80 |
| Previous ASI | 243,204.73 |
| % Day Change | 0.50% |
| % Weekly Change | 1.13% |
| No. of Deals | 54,920 |
| Volume | 535,395,805 |
| Value | 36,741,642,718.78 |
| Market Cap | 155,203,555,264,280.00 |
| 1 Month High | 244,852.21 |
| 1 Month Low | 241,984.80 |

NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|-----------|---------|-----------|
| CONOIL | 19.00 | 213.00 |
| PRESTIGE | 0.14 | 1.57 |
| NEIMETH | 0.75 | 8.45 |
| ETRANZACT | 1.40 | 16.30 |
| CORNERST | 0.45 | 5.40 |

NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| INTENEGINS | 0.64 | 5.76 |
| VITAFOAM | 21.00 | 189.00 |
| AUSTINLAZ | 0.43 | 3.90 |
| SUNUASSUR | 0.39 | 3.58 |
| SOVRENINS | 0.21 | 2.30 |

NGX Top Volume

| Symbols | Price (₦) | Volumes (units) |
|------------|-----------|-----------------|
| STERLINGNG | 7.80 | 100,900,446 |
| UACN | 185.00 | 49,371,071 |
| ACCESSCORP | 23.95 | 28,761,918 |
| ZENITHBANK | 120.00 | 24,937,480 |
| GTCO | 126.00 | 20,240,265 |

NGX Top Value

| Symbols | Price (₦) | Values (₦) |
|------------|-----------|------------------|
| UACN | 185.00 | 9,115,434,758.95 |
| MTNN | 800.00 | 4,786,958,959.60 |
| SEPLAT | 11,363.90 | 3,544,877,266.50 |
| ZENITHBANK | 120.00 | 3,009,197,624.65 |
| GTCO | 126.00 | 2,645,976,755.25 |

CORPORATE ACTION

| COMPANY | FINAL DIVIDEND/ SHARE | QUALIFICATION DATE | PAYMENT DATE |
|-----------------------|-----------------------|--------------------|---------------------|
| Mecure industries plc | 0.32 | April 23, 2026. | Till further notice |
| Dangote Cement Plc | 45.00 | June 17, 2026 | July 2, 2026 |
| Haldane McCall PLC | 0.05 | May 28, 2026 | June 18, 2026, |

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,354.33**. Furthermore, Market Capitalization closed negatively at **2,605.29bn**. Market activity measured by aggregate volume decreased to **992,164** units with values decreasing to **39,185,489.15** in **23** deals.

GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA | 51,671.03 | 52,027.11 | 0.69% |
| S&P 500 | 7,554.29 | 7,545.17 | 0.12% |
| FTSE 100 INDEX | 10,430.62 | 10,498.87 | 0.65% |
| GERMAN DAX | 24,894.01 | 24,904.84 | 0.04% |
| FRENCH CAC | 9,556.43 | 9,610.85 | 0.57% |
| NIKKEI 225 | 69,317.50 | 69,404.50 | 0.13% |
| NGX (ASI) | 243,204.73 | 241,984.80 | 0.50% |

MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%) | 3.89 | 4.07 |
| INFLATION (%) | 15.93 | 15.69 |
| UNEMPLOYMENT (%) | 4.90 | 4.60 |
| MPR (%) | 26.50 | 26.50 |
| BRENT CRUDE (US \$) | 79.91 | 83.13 |

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

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