

Daily Market Report



Wednesday, June 24, 2026

Market Dominated by Bears Today..... as ASI Depreciates by 235bps

The local bourse (NGX) closed the day on a bearish note as ASI decreased by **235bps** driven by price depreciation and profit taking in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **235,074.54pts**.

Market Capitalization closed negatively at **N150.84trillion**, as investors lost **N3.63trillion**, and Year-to-date (YtD) gain decreased to **51.06%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **GEREGU (-10.00%)**, **ZENITHBANK (-2.88%)**, **DANGSUGAR (-0.91%)** and **DANGCEM (-10.00%)** offsetting gains in **FIRSTHOLDCO (0.16%)**, **GTCO (0.62%)**, **STERLINGNG (1.96%)** and **CHAMS (1.52%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.44x**, indicating more laggards than advancers. The top gainers include **SKYAVN (9.92%)**, **INTENEGINS (9.66%)**, **TANTALIZER (6.98%)**, **OMATEK (5.7%)** and **AIICO (5.19%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to **51.06%**.

At the close of today's trade **BUACEMENT (-10%)**, **BUACEMENT (-10%)**, **BUACEMENT (-10%)**, **CUSTODIAN (-9.97%)** and **ACADEMY (-9.88%)** were among the **38** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume decreased by **13.60%**, with aggregate value depreciating by **46.81%**. Investors traded a total of **488.03mn** units of shares valued at **N20.92bn** in **46,033** deals.

The most active stocks by volume were **FIRSTHOLDCO**, which traded **57.38mn** units, followed by **CHAMS** with **42.30mn** units, **ACCESSCORP** with **36.07mn** units, **LINKASSURE** with **32.03mn** units, and **STERLINGNG** with **29.39mn** units.

The most active stocks by value were **GEREGU**, which traded **N3.67bn**, followed by **FIRSTHOLDCO** with **N3.51bn**, **MTNN** with **N1.86bn**, **ZENITHBANK** with **N1.52bn**, and **GTCO** with **N1.37bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-215.31	-2.46
NGXBNK	-15.24	-0.71
NGXCG	-52.15	-0.85
NGXINDUSTR	-924.08	-8.31
NGXINS	-11.44	-0.97
NGXOILGAS	-6.11	-0.11

NGX Market Indices

All Share Index	235,074.54
Previous ASI	240,743.19
% Day Change	2.35%
% Weekly Change	0.37%
No. of Deals	46,033
Volume	488,039,969
Value	20,921,238,312.85
Market Cap	150,846,547,180,554.00
1 Month High	244,852.21
1 Month Low	235,074.54

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
SKYAVN	15.45	171.20
INTENEGINS	0.59	6.70
TANTALIZER	0.30	4.60
OMATEK	0.11	2.04
AIICO	0.21	4.26

NGX Top Losers

Symbols	Daily ▼	Price (₦)
BUACEMENT	37.80	340.20
GEREGU	101.90	917.40
DANGCEM	107.00	963.00
CUSTODIAN	8.10	73.15
ACADEMY	0.80	7.30

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FIRSTHOLDCO	61.10	57,387,959
CHAMS	4.02	42,301,695
ACCESSCORP	23.00	36,076,112
LINKASSURE	1.50	32,035,343
STERLINGNG	7.80	29,391,812

NGX Top Value

Symbols	Price (₦)	Values (₦)
GEREGU	917.40	3,672,075,145.20
FIRSTHOLDCO	61.10	3,515,583,582.85
MTNN	830.00	1,869,010,414.30
ZENITHBANK	114.50	1,529,928,570.25
GTCO	129.80	1,377,925,176.90

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
FCMB Group Plc	0.32	15 June, 2026	30 June, 2026
Mecure industries plc	0.32	April 23, 2026.	Till further notice
Dangote Cement Plc	45.00	June 17, 2026	July 2, 2026
Haldane McCall PLC	0.05	May 28, 2026	June 18, 2026,

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,289.36**. Furthermore, Market Capitalization closed positively at **2,574.54bn**. Market activity measured by aggregate volume increased to **2,672,013** units with values increasing to **82,895,679.68** in **19** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,666.84	52,077.54	0.79%
S&P 500	7,365.46	7,413.28	0.65%
FTSE 100 INDEX	10,428.85	10,464.81	0.34%
GERMAN DAX	24,893.58	24,693.63	0.80%
FRENCH CAC	9,423.95	9,473.27	0.52%
NIKKEI 225	69,788.38	69,174.97	0.88%
NGX (ASI)	240,743.19	235,074.54	2.35%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.93	15.69
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	73.49	76.80

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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