

# Daily Market Report



Monday, June 29, 2026

The market opened the week on a bearish note .....depreciating by 157bps today.

The market opened the week on a bearish note. In today's market, the local bourse (NGX) closed the day on a negative note as ASI decreased by **157bps**, driven by price depreciation and profit taking in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **228,401.92pts**.

Market Capitalization closed negatively at **N146.56trillion**, as investors lost **N2.34trillion**, and Year-to-date (YtD) gain decreased to **46.78%**.

### What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ACCESSCORP (-0.22%)**, **MTNN (-10.00%)**, **ZENITHBANK (-1.26%)** and **DANGSUGAR (-4.93%)** offsetting gains in **IKEJAHOTEL (0.12%)**, **FIDELITYBK (0.82%)**, **CHAMS (0.50%)** and **DEAPCAP (1.33%)** which kept the ASI in negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.28x**, indicating more laggards than advancers. The top gainers include **UPDC (9.23%)**, **CNIF (5.45%)**, **SOVRENINS (4.08%)**, **CORNERST (3.45%)** and **NEIMETH (3.03%)**.

### Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to **46.78%**.

At the close of today's trade **UNILEVER (-10.00%)**, **LEARNAFRCA (-10.00%)**, **MTNN (-10.00%)**, **ABBEYBANK (-9.94%)** and **AUSTINLAZ (-9.94%)** were among the **47** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume increased by **171.67%**, with aggregate value appreciating by **142.74%**. Investors traded a total of **1.05bn** units of shares valued at **N44.56bn** in **62,358** deals.

The most active stocks by volume were **IKEJAHOTEL**, which traded **305.54mn** units, followed by **ACCESSCORP** with **24.34mn** units, **STERLINGNG** with **33.32mn** units, **CHAMS** with **30.66mn** units, and **DANGSUGAR** with **29.40mn** units.

The most active stocks by value were **IKEJAHOTEL**, which traded **N13.21bn**, followed by **ACCESSCORP** with **N6.62bn**, **PRESCO** with **N2.73bn**, **ARADEL** with **N2.58bn**, and **MTNN** with **N2.58bn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-131.18	-1.56
NGXBNK	-25.97	-1.22
NGXCG	-139.76	-2.30
NGXINDUSTR	-39.74	-0.39
NGXINS	-14.89	-1.33
NGXOILGAS	-2.94	-0.06

### NGX Market Indices

All Share Index	228,401.92
Previous ASI	232,049.02
% Day Change	1.57%
% Weekly Change	1.57%
No. of Deals	62,358
Volume	1,055,668,201
Value	44,565,071,556.32
Market Cap	146,564,751,940,313.00
1 Month High	244,852.21
1 Month Low	228,401.92

### NGX Top Gainers

Symbols	Daily ▲	Price (₦)
UPDC	0.30	3.55
CNIF	6.00	116.00
SOVRENINS	0.08	2.04
CORNERST	0.20	6.00
NEIMETH	0.25	8.50

### NGX Top Losers

Symbols	Daily ▼	Price (₦)
UNILEVER	14.00	126.00
LEARNAFRCA	1.00	9.00
MTNN	83.00	747.00
ABBEYBANK	0.80	7.25
AUSTINLAZ	0.35	3.17

### NGX Top Volume

Symbols	Price (₦)	Volumes (units)
IKEJAHOTEL	43.25	305,541,925
ACCESSCORP	22.90	290,034,499
STERLINGNG	7.75	33,325,380
CHAMS	4.04	30,665,591
DANGSUGAR	64.65	29,401,659

### NGX Top Value

Symbols	Price (₦)	Values (₦)
IKEJAHOTEL	43.25	13,214,410,930.85
ACCESSCORP	22.90	6,626,403,255.15
PRESCO	2,300.00	2,730,104,370.00
ARADEL	1,417.50	2,581,801,188.50
MTNN	747.00	2,580,585,745.50

## CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
FCMB Group Plc	0.32	15 June, 2026	30 June, 2026
Mecure industries plc	0.32	April 23, 2026.	Till further notice

### NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,261.56**. Furthermore, Market Capitalization closed negatively at **2,557.85bn**. Market activity measured by aggregate volume decreased to **229,314** units with values decreasing to **24,585,435.79** in **34** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,876.11	52,183.63	0.59%
S&P 500	7,354.02	7,393.93	0.54%
FTSE 100 INDEX	10,508.02	10,497.78	0.10%
GERMAN DAX	24,671.22	24,577.79	0.38%
FRENCH CAC	9,471.69	9,462.69	0.10%
NIKKEI 225	69,360.88	69,468.11	0.15%
NGX (ASI)	232,049.02	228,401.92	1.57%

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.93	15.69
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	73.61	72.60

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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