

Daily Market Report



Wednesday, July 01, 2026

Market Closes on Bearish Note.....Declining by 163 Basis Points for the Day

In today's market, the local bourse (NGX) depreciated by **163bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **225,690.07pts**.

Market Capitalization closed negatively at **N144.82trillion**, as investors lost **N2.39trillion**, and Year-to-date (YtD) gain decreased to **45.03%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ZENITHBANK (-4.5%)**, **ARADEL (-10%)**, **DANGCEM (-7.48%)** and **GTCO (-2.4%)** offsetting gains in **HONYFLOUR (1.4%)**, **DANGSUGAR (3.24%)**, **FIRSTHOLDCO (2.05%)** and **UPDC (3.13%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.59x**, indicating more laggards than advancers. The top gainers include **AUSTINLAZ (10%)**, **GUINEAINS (9.89%)**, **ABBEYBANK (9.66%)**, **DAARCOMM (9.6%)** and **REGALINS (9.52%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, and **NGXOILGAS** except **NGXINS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **45.03%**.

At the close of today's trade **ARADEL (-10.00%)**, **NEIMETH (-10.00%)**, **MCNICHOLS (-10.00%)**, **NASCON (-9.98%)** and **INTBREW (-9.52%)** were among the **32** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume increased by **0.01%**, while aggregate value appreciating by **33.41%**. Investors traded a total of **488.06mn** units of shares valued at **N13.93bn** in **46,745** deals.

The most active stocks by volume were **STERLINGNG**, which traded **124.61mn** units, followed by **UPDC** with **40.09mn** units, **ACCESSCORP** with **36.84mn** units, **HONYFLOUR** with **33.77mn** units, and **UCAP** with **28.34mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N2.13bn**, followed by **ARADEL** with **N2.07bn**, **MTNN** with **N1.61bn**, **STERLINGNG** with **N980.63mn**, and **DANGCEM** with **N876.01mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-142.19	-1.71
NGXBNK	-30.79	-1.49
NGXCG	-60.25	-1.04
NGXINDUSTR	-370.55	-3.65
NGXINS	4.56	0.42
NGXOILGAS	-224.21	-4.41

NGX Market Indices

All Share Index	225,690.07
Previous ASI	229,419.18
% Day Change	1.63%
% Weekly Change	2.74%
No. of Deals	46,745
Volume	488,066,797
Value	13,931,676,311.25
Market Cap	144,824,568,327,253.00
1 Month High	244,852.21
1 Month Low	225,690.07

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
AUSTINLAZ	0.30	3.30
GUINEAINS	0.09	1.00
ABBEYBANK	0.70	7.95
DAARCOMM	0.12	1.37
REGALINS	0.08	0.92

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ARADEL	141.70	1,275.80
NEIMETH	0.90	8.10
MCNICHOLS	0.85	7.65
NASCON	21.90	197.60
INTBREW	1.00	9.50

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
STERLINGNG	7.75	124,617,562
UPDC	3.30	40,090,877
ACCESSCORP	22.00	36,843,568
HONYFLOUR	14.50	33,775,288
UCAP	16.30	28,346,606

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	105.05	2,136,267,582.40
ARADEL	1,275.80	2,079,198,327.20
MTNN	720.00	1,615,067,119.40
STERLINGNG	7.75	980,634,923.90
DANGCEM	891.00	876,012,971.90

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
FCMB Group Plc	0.32	15 June, 2026	30 June, 2026
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,268.20**. Furthermore, Market Capitalization closed negatively at **2,561.83bn**. Market activity measured by aggregate volume decreased to **229,238** units while values increased to **21,536,317.90** in **18** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,319.20	52,513.69	0.37%
S&P 500	7,499.36	7,516.13	0.22%
FTSE 100 INDEX	10,497.12	10,477.61	0.19%
GERMAN DAX	24,995.81	25,011.96	0.06%
FRENCH CAC	9,472.37	9,432.07	0.43%
NIKKEI 225	70,062.32	70,474.96	0.59%
NGX (ASI)	229,419.18	225,690.07	1.63%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.93	15.69
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	71.38	74.02

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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