

Daily Market Report



Thursday, July 02, 2026

Market Closes on Bearish Note.....Declining by 61 Basis Points for the Day

The local bourse (NGX) depreciated by **61bps** driven by price depreciation and profit taking in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **224,321.97pts**.

Market Capitalization closed negatively at **N143.94trillion**, as investors lost **N877.90billion**, and Year-to-date (YtD) gain decreased to **44.15%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ZENITHBANK (-2.95%)**, **STERLINGNG (-3.87%)**, **GTCO (-1.23%)** and **WAPCO (-6.45%)** offsetting gains in **FIDELITYBK (0.55%)**, **CUSTODIAN (0.08%)**, **VFDGROUP (6.09%)** and **JAPAUFGOLD (4.59%)** which kept the ASI in negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. The market breadth measured by advancers/decliners was negative closing at **0.34x**, indicating more laggards than advancers. The top gainers include **AUSTINLAZ (10.00%)**, **LEARNAFRCA (10.00%)**, **DAARCOMM (9.49%)**, **UPDC (9.09%)** and **CAVERTON (8.51%)**.

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to **44.15%**.

At the close of today's trade **GUINEAINS (-10.00%)**, **CMFC (-9.87%)**, **FTGINSURE (-9.85%)**, **INTENEGINS (-9.84%)** and **MCNICHOLS (-9.8%)** were among the 35 market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **75.21%**, with aggregate value appreciating by **92.73%**. Investors traded a total of 855.15mn units of shares valued at **N26.85bn** in **51,417** deals.

The most active stocks by volume were **STERLINGNG**, which traded **459.59mn** units, followed by **ZENITHBANK** with **41.14mn** units, **UNIVINSURE** with **30.22mn** units, **ACCESSCORP** with **29.65mn** units, and **FCMB** with **28.19mn** units.

The most active stocks by value were **ARADEL**, which traded **N4.51bn**, followed by **ZENITHBANK** with **N4.19bn**, **MTNN** with **N3.68bn**, **STERLINGNG** with **N3.66bn**, and **GTCO** with **N2.62bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-47.98	-0.59
NGXBNK	-43.82	-2.15
NGXCG	-86.65	-1.51
NGXINDUSTR	-98.17	-1.00
NGXINS	-27.17	-2.46
NGXOILGAS	-11.33	-0.23

NGX Market Indices

All Share Index	224,321.97
Previous ASI	225,690.07
% Day Change	0.61%
% Weekly Change	3.33%
No. of Deals	51,417
Volume	855,151,418
Value	26,850,997,333.51
Market Cap	143,946,661,959,310.00
1 Month High	244,852.21
1 Month Low	224,321.97

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
AUSTINLAZ	0.33	3.63
LEARNAFRCA	0.90	9.90
DAARCOMM	0.13	1.50
UPDC	0.30	3.60
CAVERTON	0.40	5.10

NGX Top Losers

Symbols	Daily ▼	Price (₦)
GUINEAINS	0.10	0.90
CMFC	0.39	3.56
FTGINSURE	0.39	3.57
INTENEGINS	0.57	5.22
MCNICHOLS	0.75	6.90

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
STERLINGNG	7.45	459,594,307
ZENITHBANK	101.95	41,149,704
UNIVINSURE	0.80	30,225,047
ACCESSCORP	22.00	29,651,567
FCMB	9.05	28,190,760

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	1,275.80	4,510,356,545.60
ZENITHBANK	101.95	4,198,028,596.05
MTNN	720.00	3,683,575,598.90
STERLINGNG	7.45	3,660,861,467.40
GTCO	120.50	2,620,292,676.35

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
FCMB Group Plc	0.32	15 June, 2026	30 June, 2026
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,248.46**. Furthermore, Market Capitalization closed negatively at **2,549.98bn**. Market activity measured by aggregate volume increased to **440,653** units while values decreased to **10,458,459.09** in **32** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,305.24	52,649.58	0.66%
S&P 500	7,483.23	7,501.68	0.25%
FTSE 100 INDEX	10,478.34	10,674.52	1.87%
GERMAN DAX	25,040.28	25,614.34	2.29%
FRENCH CAC	9,416.81	9,603.59	1.98%
NIKKEI 225	70,474.96	68,733.15	2.47%
NGX (ASI)	225,690.07	224,321.97	0.61%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.93	15.69
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	70.74	71.38

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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