

Daily Market Report



Friday, July 03, 2026

Market ends the week on bearish note declining by 121bps.....Up 219bps for today

The ASI ends the week on a bearish note, depreciating by **121bps**. In today's market, the local bourse (NGX) advanced by **219bps**, driven by price appreciation and increased buying interest in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **229,240.34pts**.

Market Capitalization closed positively at **N147.1trillion**, as investors gained **N3.15trillion**, and Year-to-date (YtD) gain increased to **47.31%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ZENITHBANK (4.71%)**, **MTNN (4.17%)**, **GTCO (0.37%)** and **WAPCO (0.34%)** offsetting losses in **FIDELITYBK (-2.17%)**, **JAIZBANK (-1.84%)**, **ELLAHLAKES (0.59%)** and **AIICO (-0.50%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive, closing at **2.78x**, indicating more advancers than laggards. The top gainers include **AIRTELAFRI (10%)**, **DAARCOMM (10%)**, **OMATEK (10%)**, **UNIVINSURE (10%)** and **TIP (10%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date (YTD) gain increased to **47.31%**.

At the close of today's trade **INTENEGINS (-9.96%)**, **MEYER (-9.95%)**, **FTGINSURE (-9.8%)**, **SOVRENINS (-5.34%)** and **VERITASKAP (-5.07%)** were among the **14** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume decreased by **46.81%**, while aggregate value depreciating by **2.69%**. Investors traded a total of **454.86mn** units of shares valued at **N27.57bn** in **48,027** deals.

The most active stocks by volume were **ZENITHBANK**, which traded **49.78mn** units, followed by **TIP** with **49.31mn** units, **CHAMS** with **28.37mn** units, **UBA** with **27.84mn** units, and **GTCO** with **26.14mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N5.15bn**, followed by **MTNN** with **N4.13bn**, **ARADEL** with **N3.81bn**, **GTCO** with **N3.15bn**, and **WAPCO** with **N2.38bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	183.78	2.26
NGXBNK	55.56	2.78
NGXCG	126.26	2.23
NGXINDUSTR	4.49	0.05
NGXINS	13.51	1.26
NGXOILGAS	17.49	0.36

NGX Market Indices

All Share Index	229,240.34
Previous ASI	224,321.97
% Day Change	2.19%
% Weekly Change	1.21%
No. of Deals	48,027
Volume	454,862,743
Value	27,572,229,451.99
Market Cap	147,102,760,677,274.00
1 Month High	244,852.21
1 Month Low	224,321.97

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
AIRTELAFRI	479.40	5,274.00
DAARCOMM	0.15	1.65
OMATEK	0.16	1.76
UNIVINSURE	0.08	0.88
TIP	2.35	25.85

NGX Top Losers

Symbols	Daily ▼	Price (₦)
INTENEGINS	0.52	4.70
MEYER	2.05	18.55
FTGINSURE	0.35	3.22
SOVRENINS	0.11	1.95
VERITASKAP	0.07	1.31

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ZENITHBANK	106.75	49,784,122
TIP	25.85	49,312,305
CHAMS	4.25	28,371,469
UBA	41.00	27,848,906
GTCO	120.95	26,145,902

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	106.75	5,157,058,621.15
MTNN	750.00	4,139,930,823.40
ARADEL	1,275.80	3,817,198,788.90
GTCO	120.95	3,151,939,853.75
WAPCO	291.00	2,389,160,352.30

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
FCMB Group Plc	0.32	15 June, 2026	30 June, 2026
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,307.26**. Furthermore, Market Capitalization closed positively at **2,585.28bn**. Market activity measured by aggregate volume increased to **1,778,832** units with values increasing to **160,136,091.74** in **21** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,305.24	52,900.07	1.14%
S&P 500	7,483.23	7,483.24	0.00%
FTSE 100 INDEX	10,652.87	10,677.10	0.23%
GERMAN DAX	25,580.88	25,778.60	0.77%
FRENCH CAC	9,592.29	9,624.72	0.34%
NIKKEI 225	68,733.15	69,744.07	1.47%
NGX (ASI)	224,321.97	229,240.34	2.19%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.93	15.69
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	71.94	71.80

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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