

Daily Market Report



Tuesday, July 07, 2026

The market continues on a bullish note.....inching up by 124bps today.

The local bourse (NGX) closed the day on a bullish note as ASI advanced by **124bps**, driven by price appreciation and increased buying interest in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **237,083.28**.

Market Capitalization closed positively at **N152.13trillion**, as investors gained **N1.86trillion**, and Year-to-date (YtD) gain increased to **52.35%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ARADEL (1.62%)**, **MTNN (2.62%)**, **WAPCO (4.83%)** and **DANGCEM (5.4%)** offsetting losses in **FIDELITYBK (-2.43%)**, **NB (-1.27%)**, **OANDO (-3.38%)** and **UNILEVER (-3.17%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS** and **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive, closing at **3.17x**, indicating more advancers than laggards. The top gainers include **ZICHIS (10%)**, **CADBURY (10%)**, **NAHCO (9.99%)**, **DAARCOMM (9.94%)** and **CAVERTON (9.9%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGX30**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date (YTD) gain increased to **52.35%**.

At the close of today's trade **CMFC (-10%)**, **FTGINSURE (-10%)**, **TRANSEXPR (-10%)**, **ETI (-9.98%)** and **MECURE (-9.96%)** were among the **17** market laggards as **135** stocks traded today.

Market activity measured by aggregate volume decreased by **8.39%**, with aggregate value depreciating by **28.04%**. Investors traded a total of **493.41mn** units of shares valued at **N27.84bn** in **49,732** deals.

The most active stocks by volume were **ZENITHBANK**, which traded **94.28mn** units, followed by **FIDELITYBK** with **32.59mn** units, **STERLINGNG** with **28.58mn** units, **LINKASSURE** with **18.87mn** units, and **JAIZBANK** with **15.30mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N9.91bn**, followed by **ARADEL** with **N3bn**, **MTNN** with **N2.19bn**, **GTCO** with **N1.68bn**, and **WAPCO** with **N1.11bn**.

SECTORAL PERFORMANCE

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30 | 103.99 | 1.22 |
| NGXBNK | 1.50 | 0.07 |
| NGXCG | 72.32 | 1.22 |
| NGXINDUSTR | 341.80 | 3.36 |
| NGXINS | 13.18 | 1.18 |
| NGXOILGAS | 30.27 | 0.60 |

NGX Market Indices

| | |
|-----------------|------------------------|
| All Share Index | 237,083.28 |
| Previous ASI | 234,178.23 |
| % Day Change | 1.24% |
| % Weekly Change | 3.42% |
| No. of Deals | 49,732 |
| Volume | 493,418,942 |
| Value | 27,841,104,086.61 |
| Market Cap | 152,135,549,160,670.00 |
| 1 Month High | 244,852.21 |
| 1 Month Low | 224,321.97 |

NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|----------|---------|-----------|
| ZICHIS | 2.42 | 26.62 |
| CADBURY | 5.60 | 61.60 |
| NAHCO | 13.35 | 147.00 |
| DAARCOMM | 0.18 | 1.99 |
| CAVERTON | 0.50 | 5.55 |

NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|-----------|---------|-----------|
| CMFC | 0.37 | 3.33 |
| FTGINSURE | 0.29 | 2.61 |
| TRANSEXPR | 0.30 | 2.70 |
| ETI | 9.50 | 85.70 |
| MECURE | 9.45 | 85.45 |

NGX Top Volume

| Symbols | Price (₦) | Volumes (units) |
|------------|-----------|-----------------|
| ZENITHBANK | 105.00 | 94,285,330 |
| FIDELITYBK | 18.05 | 32,595,362 |
| STERLINGNG | 7.85 | 28,589,309 |
| LINKASSURE | 1.51 | 18,873,091 |
| JAIZBANK | 8.40 | 15,301,344 |

NGX Top Value

| Symbols | Price (₦) | Values (₦) |
|------------|-----------|------------------|
| ZENITHBANK | 105.00 | 9,910,718,898.60 |
| ARADEL | 1,426.00 | 3,005,611,575.00 |
| MTNN | 780.00 | 2,193,380,011.20 |
| GTCO | 126.80 | 1,680,172,518.50 |
| WAPCO | 328.00 | 1,111,235,472.20 |

CORPORATE ACTION

| COMPANY | FINAL DIVIDEND/ SHARE | QUALIFICATION DATE | PAYMENT DATE |
|-----------------------|--------------------------|--------------------|---------------------|
| FCMB Group Plc | 0.32 | 15 June, 2026 | 30 June, 2026 |
| Mecure industries plc | 0.32 | April 23, 2026. | Till further notice |

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,236.97**. Furthermore, Market Capitalization closed negatively at **2,543.09bn**. Market activity measured by aggregate volume decreased to **114,175** units with values decreasing to **2,759,888.50** in **18** deals.

GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA | 53,055.91 | 53,013.42 | 0.08% |
| S&P 500 | 7,537.43 | 7,496.62 | 0.54% |
| FTSE 100 INDEX | 10,651.77 | 10,687.86 | 0.34% |
| GERMAN DAX | 25,817.89 | 25,529.00 | 1.12% |
| FRENCH CAC | 9,598.89 | 9,587.42 | 0.12% |
| NIKKEI 225 | 69,737.69 | 68,256.96 | 2.12% |
| NGX (ASI) | 234,178.23 | 237,083.28 | 1.24% |

MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%) | 3.89 | 4.07 |
| INFLATION (%) | 15.93 | 15.69 |
| UNEMPLOYMENT (%) | 4.90 | 4.60 |
| MPR (%) | 26.50 | 26.50 |
| BRENT CRUDE (US \$) | 73.59 | 71.99 |

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

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