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Daily Market Report

Friday, July 17, 2026

Market closed the week on a bearish note by 14bps…………….……up by 54bps today.

The market dipped by **14bps** week on week. In today's market, the local bourse (NGX) closed the day on a bullish note as ASI increased by **54bps,** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINDUSTR** and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **243,462.13.**

Market Capitalization closed positively at **N157.05trillion**, as investors gained **N849.28billion**, and Year-to-date (YtD) gain increased to **56.45%.**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **FIRSTHOLDCO (9.97%), ZENITHBANK (2.7%), UBA (2.82%) and GTCO (1.73%)** offsetting losses in **CHAMPION (-2.08%), CHAMS (-2.78%), ZICHIS (-2.95%) and JAIZBANK (-5.03%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXBNK, NGXCG, NGXINS**. The market breadth measured by advancers/decliners was positive, closing at **1.83x**, indicating more advancers than laggards The top gainers include **FIRSTHOLDCO (9.97%), HMCALL (9.94%), LIVINGTRUST (9.73%), WAPIC (7.44%)** and **LASACO (5.26%).**

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGX30, NGXBNK, NGXCG, NGXINS** except **NGXINDUSTR** and **NGXOILGAS** which closed flat. As a result, the year-to-date (YTD)gain increased to **56.45%.**

At the close of today's trade **REDSTAREX (-9.5%), OMATEK (-6.08%), CILEASING (-5.93%), JAIZBANK (-5.03%)** and **LIVESTOCK (-3.89%)** were among the **18** market laggards as **134** stocks traded today.

Market activity measured by aggregate volume increased by **37.59%**, with aggregate value appreciating **22.18%.** Investors traded a total of **685.79mn** units of shares valued at **N42.59bn** in **43,950** deals.

The most active stocks by volume were **FIRSTHOLDCO**, which traded **225.91mn** units, followed by **GUINEAINS** with **53.40mn** units, **ZENITHBANK** with **41.52mn** units, **ACCESSCORP** with **29.12mn** units, and **UBA** with **27.51mn** units.

The most active stocks by value were **FIRSTHOLDCO**, which traded **N20.96bn**, followed by **BUACEMENT** with **N4.87bn**, **ZENITHBANK** with **N4.71bn**, **UBA** with **N1.24bn**, and **GTCO** with **N1.23bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	51.89	0.59
NGXBNK	71.36	3.13
NGXCG	144.41	2.25
NGXINDUSTR	-0.17	0.00
NGXINS	12.12	1.08
NGXOILGAS	-0.16	0.00

NGX Market Indices

All Share Index	243,462.13
Previous ASI	242,145.61
% Day Change	0.54%
% Weekly Change	0.14%
No. of Deals	43,950
Volume	685,791,775
Value	42,592,513,197.73
Market Cap	157,056,547,223,058.00
1 Month High	243,958.73
1 Month Low	224,321.97

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
FIRSTHOLDCO	8.70	95.95
HMCALL	0.33	3.65
LIVINGTRUST	0.33	3.72
WAPIC	0.18	2.60
LASACO	0.10	2.00

NGX Top Losers

Symbols	Daily ▼	Price (₦)
REDSTAREX	2.10	20.00
OMATEK	0.11	1.70
CILEASING	0.35	5.55
JAIZBANK	0.45	8.50
LIVESTOCK	0.35	8.65

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FIRSTHOLDCO	95.95	225,912,721
GUINEAINS	0.87	53,404,202
ZENITHBANK	114.00	41,520,455
ACCESSCORP	25.00	29,122,169
UBA	45.50	27,511,022

NGX Top Value

Symbols	Price (₦)	Values (₦)
FIRSTHOLDCO	95.95	20,967,430,308.90
BUACEMENT	275.60	4,872,684,161.20
ZENITHBANK	114.00	4,713,685,440.20
UBA	45.50	1,241,100,244.40
GTCO	129.20	1,233,390,626.40

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Airtel Africa Plc	58.59	June 17	July 24
Nigeria Infrastructure Debt Fund	4.40	July 17	July 27
Fidson Healthcare Plc	1.50	April 14	July 31
Aradel Holdings Plc	23.00	July 9	July 31
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,320.67.** Furthermore, Market Capitalization closed positively at **2,593.33bn.** Market activity measured by aggregate volume decreased to **777,002** units with values decreasing to **63,534,149.05** in **33** deals**.**

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,552.97	52,486.43	0.13%
S&P 500	7,533.77	7,491.10	0.57%
FTSE 100 INDEX	10,572.24	10,569.65	0.02%
GERMAN DAX	24,915.49	24,781.00	0.54%
FRENCH CAC	66,835.54	64,141.12	4.03%
NIKKEI 225	52,552.97	52,486.43	0.13%
NGX (ASI)	242,145.61	243,462.13	0.54%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.91	15.93
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US $)	86.68	84.23

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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