

Daily Market Report



Tuesday, July 21, 2026

Market continued the week on a bullish noteup by 20bps today.

The local bourse (NGX) increased by **20bps**, driven by price appreciation and increased buying interest in all sectoral tickers except **NGXBNK**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **246,677.60**.

Market Capitalization closed positively at **N159.13trillion**, as investors gained **N318.44billion**, and Year-to-date (YtD) gain increased to **58.52%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ACCESSCORP (1.96%)**, **ZENITHBANK (0.94%)**, **MTNN (0.91%)** and **BUACEMENT (2.28%)** offsetting losses in **FIRSTHOLDCO (-0.47%)**, **UBA (-2.89%)**, **DANGCEM (-1.24%)** and **FIDELITYBK (-0.92%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive closing at **1.70x**, indicating more advancers than laggards. The top gainers include **UPDCREIT (9.86%)**, **THOMASWY (9.73%)**, **IKEJAHOTEL (9.53%)**, **TIP (9.52%)** and **NEIMETH (9.47%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increase buying interest in **NGX30**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS** except **NGXBNK** which closed negatively. As a result, the year-to-date (YTD) gain increased to **58.52%**.

At the close of today's trade **MECURE (-9.95%)**, **HMCALL (-9.86%)**, **CMFC (-9.85%)**, **TRANSEXPR (-9.68%)** and **ACADEMY (-9.37%)** were among the **20** market laggards as **134** stocks traded today.

Market activity measured by aggregate volume increased by **9.49%**, with aggregate value appreciating by **0.65%**. Investors traded a total of **932.37mn** units of shares valued at **N49.22bn** in **49,868** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **336.61mn** units, followed by **FCMB** with **88.82mn** units, **FIRSTHOLDCO** with **72.71mn** units, **ZENITHBANK** with **37.42mn** units, and **UBA** with **32.12mn** units.

The most active stocks by value were **ACCESSCORP**, which traded **N8.65bn**, followed by **FIRSTHOLDCO** with **N7.66bn**, **ZENITHBANK** with **N4.37bn**, **SEPLAT** with **N4bn**, and **MTNN** with **N3.28bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	16.71	0.19
NGXBNK	-0.41	-0.02
NGXCG	3.24	0.05
NGXINDUSTR	4.36	0.04
NGXINS	5.62	0.49
NGXOILGAS	1.54	0.03

NGX Market Indices

All Share Index	246,677.60
Previous ASI	246,183.96
% Day Change	0.20%
% Weekly Change	1.32%
No. of Deals	49,868
Volume	932,370,023
Value	49,225,909,226.18
Market Cap	159,130,835,330,484.00
1 Month High	246,677.60
1 Month Low	224,321.97

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
UPDCREIT	1.05	11.70
THOMASWY	0.33	3.72
IKEJAHOTEL	4.05	46.55
TIP	2.95	33.95
NEIMETH	0.80	9.25

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MECURE	8.50	76.95
HMCALL	0.36	3.29
CMFC	0.33	3.02
TRANSEXPR	0.30	2.80
ACADEMY	0.60	5.80

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	26.00	336,615,604
FCMB	12.05	88,822,974
FIRSTHOLDCO	105.00	72,714,516
ZENITHBANK	117.80	37,425,656
UBA	47.00	32,124,223

NGX Top Value

Symbols	Price (₦)	Values (₦)
ACCESSCORP	26.00	8,650,133,361.15
FIRSTHOLDCO	105.00	7,666,947,634.55
ZENITHBANK	117.80	4,374,680,183.15
SEPLAT	11,363.90	4,003,289,681.40
MTNN	834.00	3,285,732,202.30

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Africa Prudential Plc	0.10	July 20	July 23
Transcorp Power Plc	1.50	July 20	July 23
Airtel Africa Plc	58.59	June 17	July 24
Ikeja Hotel Plc	0.30	July 3	July 24
Nigeria Infrastructure Debt Fund	4.40	July 17	July 27
Coronation Infrastructure Fund	8.985	July 22	July 28
Fidson Healthcare Plc	1.50	April 14	July 31
Aradel Holdings Plc	23.00	July 9	July 31
Unilever Nigeria Plc	2.00	July 31	August 15
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRAZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,393.97**. Furthermore, Market Capitalization closed positively at **2,637.32bn**. Market activity measured by aggregate volume decreased to **322,147** units with values decreasing to **19,418,970.80** in **27** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,848.90	52,584.92	1.42%
S&P 500	7,358.22	7,378.60	0.28%
FTSE 100 INDEX	10,524.76	10,578.08	0.51%
GERMAN DAX	24,740.36	25,074.45	1.35%
FRENCH CAC	9,447.12	9,437.18	0.11%
NIKKEI 225	64,141.12	66,232.19	3.26%
NGX (ASI)	246,183.96	246,677.60	0.20%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.91	15.93
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	91.43	89.22

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria

+234 02 012708003/4

www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng

MBC Securities Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.