

Daily Market Report



Thursday, July 23, 2026

ASI appreciated by 98bps today..... driven by banking and conglomerate sectors.

The local bourse (NGX) increased by **98bps**, driven by price appreciation and increased buying interest in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **247,832.97**.

Market Capitalization closed positively at **N159.87trillion**, as investors gained **N1.55trillion**, and Year-to-date (YtD) gain increased to **59.26%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **FIRSTHOLDCO (9.91%)**, **GTCO (2.17%)**, **ZENITHBANK (4.42%)** and **ACCESSCORP (9.98%)** offsetting losses in **HBMNG (-0.71%)**, **FCMB (-2.86%)**, **TRANSCORP (-2.66%)** and **TIP (-3.03%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive closing at **1.33x**, indicating more advancers than laggards. The top gainers include **GUINNESS (10.00%)**, **ZICHIS (10%)**, **ACCESSCORP (9.98%)**, **FIRSTHOLDCO (9.91%)** and **UPDCREIT (9.77%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. As a result, the year-to-date (YTD) gain increased to **59.26%**.

At the close of today's trade **MECURE (-9.96%)**, **FTNCOCOA (-9.16%)**, **OMATEK (-7.89%)**, **AFRIPRUD (-4.44%)** and **CORNERST (-4.35%)** were among the 27 market laggards as **133** stocks traded today.

Market activity measured by aggregate volume decreased by **37.55%**, with aggregate value depreciating by **52.38%**. Investors traded a total of **782.29mn** units of shares valued at **N56.27bn** in **46,092** deals.

The most active stocks by volume were **FIRSTHOLDCO**, which traded **106.39mn** units, followed by **ACCESSCORP** with **92.57mn** units, **VFDGROUP** with **92.44mn** units, **GTCO** with **74.54mn** units, and **DANGSUGAR** with **31.60mn** units.

The most active stocks by value were **FIRSTHOLDCO**, which traded **N12.49bn**, followed by **GTCO** with **N9.73bn**, **MTNN** with **N6.51bn**, **SEPLAT** with **N5.59bn**, and **ARADEL** with **N2.89bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	27.97	0.63
NGXBNK	96.45	3.92
NGXCG	207.14	3.05
NGXINDUSTR	132.30	1.27
NGXINS	8.74	0.75
NGXOILGAS	1.94	0.04

NGX Market Indices

All Share Index	247,832.97
Previous ASI	245,418.37
% Day Change	0.98%
% Weekly Change	1.80%
No. of Deals	46,092
Volume	782,298,643
Value	56,272,509,011.16
Market Cap	159,876,150,359,144.00
1 Month High	247,832.97
1 Month Low	224,321.97

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
GUINNESS	33.20	365.20
ZICHIS	2.45	26.95
ACCESSCORP	2.65	29.20
FIRSTHOLDCO	10.90	120.90
UPDCREIT	1.25	14.05

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MECURE	6.90	62.40
FTNCOCOA	0.87	8.63
OMATEK	0.15	1.75
AFRIPRUD	0.60	12.90
CORNERST	0.25	5.50

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FIRSTHOLDCO	120.90	106,397,127
ACCESSCORP	29.20	92,578,130
VFDGROUP	10.25	92,445,884
GTCO	131.90	74,541,653
DANGSUGAR	74.15	31,602,432

NGX Top Value

Symbols	Price (₦)	Values (₦)
FIRSTHOLDCO	120.90	12,490,073,916.55
GTCO	131.90	9,734,885,174.60
MTNN	850.00	6,514,392,672.60
SEPLAT	11,363.90	5,591,389,368.10
ARADEL	1,526.80	2,890,165,652.80

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Africa Prudential Plc	0.10	July 20	July 23
Transcorp Power Plc	1.50	July 20	July 23
Airtel Africa Plc	58.59	June 17	July 24
Ikeja Hotel Plc	0.30	July 3	July 24
Transcorp Hotels Plc	0.10	July 22	July 27
Nigeria Infrastructure Debt Fund	4.40	July 17	July 27
Coronation Infrastructure Fund	8.985	July 22	July 28
Fidson Healthcare Plc	1.50	April 14	July 31
Aradel Holdings Plc	23.00	July 9	July 31
Unilever Nigeria Plc	2.00	July 31	August 15
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,322.22**. Furthermore, Market Capitalization closed negatively at **2,594.26bn**. Market activity measured by aggregate volume decreased to **377,635** units with values decreasing to **40,445,573.76** in **39** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,218.58	51,673.82	1.04%
S&P 500	7,498.96	7,424.40	0.99%
FTSE 100 INDEX	10,716.97	10,639.15	0.73%
GERMAN DAX	25,155.41	24,842.56	1.24%
FRENCH CAC	9,523.98	9,380.36	1.51%
NIKKEI 225	66,115.60	66,422.60	0.46%
NGX (ASI)	245,418.37	247,832.97	0.98%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.91	15.93
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	100.49	94.07

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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