Daily Market Report

Friday, July 24, 2026

The ASI appreciated by 160bps weekly on banking rally……….down by 19bps today

The ASI appreciated by **160bps** week on week driven by rally in banking sectors. In today's market, the local bourse (NGX) closed the day on a bearish note as ASI depreciated by **19bps** driven by price depreciation and profit taking in **NGXBNK**, **NGXCG, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **247,357.40**.

Market Capitalization closed negatively at **N159.58trillion**, as investors lost **N305.81billion**, and Year-to-date (YtD) gain decreased to **58.96%.**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **FIRSTHOLDCO (-0.33%), UBA (-4.37%), NGXGROUP (-1.27%) and PRESCO (-10%)** offsetting gains in **ZENITHBANK (0.12%), GTCO (0.08%), DANGSUGAR (3.17%) and AFRIPRUD (6.98%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXBNK, NGXCG, NGXOILGAS**. The market breadth measured by advancers/ decliners was positive closing at **1.32x**, indicating more advancers than laggards The top gainers include **CNIF (10%), CILEASING (9.48%), CORNERST (9.09%), RTBRISCOE (8.61%)** and **HONYFLOUR (7.38%).**

Sectoral performance was mixed

Sectoral performance was mixed. Some of our observed indices closed positively due to increase buying interest in **NGXCNSMRGDS, NGXINS** while **NGXBNK, NGXCG, NGXOILGAS** closed negatively. As a result, the year-to-date (YTD) gain decreased to **58.96%.**

At the close of today's trade **PRESCO (-10%), THOMASWY (-9.93%), TRANSEXPR (-8.44%), ROYALEX (-7.86%)** and **LIVINGTRUST (-7.32%)** were among the **25** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume decreased by **21.45%,** with aggregate value depreciating by **41.50%.** Investors traded a total of **614.48mn** units of shares valued at **N32.92bn** in **55,075** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **128.00mn** units, followed by **FIRSTHOLDCO** with **35.37mn** units, **CHAMS** with **34.80mn** units, **ZENITHBANK** with **30.42mn** units, and **UBA** with **30.39mn** units.

The most active stocks by value were **ARADEL**, which traded **N6.62bn**, followed by **FIRSTHOLDCO** with **N4.33bn**, **ZENITHBANK** with **N3.85bn**, **ACCESSCORP** with **N3.81bn**, and **GTCO** with **N2.42bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	11.43	0.25
NGXBNK	-10.17	-0.40
NGXCG	-28.53	-0.41
NGXINDUSTR	-0.43	0.00
NGXINS	7.92	0.68
NGXOILGAS	-2.04	-0.04

NGX Market Indices

All Share Index	247,357.40
Previous ASI	247,831.40
% Day Change	0.19%
% Weekly Change	1.60%
No. of Deals	55,075
Volume	614,487,443
Value	32,920,202,948.37
Market Cap	159,587,989,194,985.00
1 Month High	247,832.97
1 Month Low	224,321.97

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CNIF	11.60	127.60
CILEASING	0.55	6.35
CORNERST	0.50	6.00
RTBRISCOE	1.05	13.25
HONYFLOUR	1.20	17.45

NGX Top Losers

Symbols	Daily ▼	Price (₦)
PRESCO	230.00	2,070.00
THOMASWY	0.40	3.63
TRANSEXPR	0.26	2.82
ROYALEX	0.11	1.29
LIVINGTRUST	0.30	3.80

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	29.20	128,005,001
FIRSTHOLDCO	120.50	35,377,420
CHAMS	4.50	34,800,414
ZENITHBANK	126.50	30,422,739
UBA	46.00	30,392,364

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	1,526.80	6,623,933,728.40
FIRSTHOLDCO	120.50	4,331,937,238.25
ZENITHBANK	126.50	3,850,973,149.55
ACCESSCORP	29.20	3,818,123,226.15
GTCO	132.00	2,428,067,583.00

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Africa Prudential Plc	0.10	July 20	July 23
Transcorp Power Plc	1.50	July 20	July 23
Airtel Africa Plc	58.59	June 17	July 24
Ikeja Hotel Plc	0.30	July 3	July 24
Transcorp Hotels Plc	0.10	July 22	July 27
Nigeria Infrastructure Debt Fund	4.40	July 17	July 27
Coronation Infrastructure Fund	8.985	July 22	July 28
Fidson Healthcare Plc	1.50	April 14	July 31
Aradel Holdings Plc	23.00	July 9	July 31
Unilever Nigeria Plc	2.00	July 31	August 15
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,294.75.** Furthermore, Market Capitalization closed negatively at **2,577.77bn.** Market activity measured by aggregate volume increased to **2,998,218** units with values increasing to **69,398,619.67** in **55** deals**.**

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,711.65	51,766.30	0.11%
S&P 500	7,408.30	7,410.90	0.04%
FTSE 100 INDEX	10,639.17	10,702.88	0.60%
GERMAN DAX	24,763.12	24,982.82	0.89%
FRENCH CAC	9,362.18	9,406.28	0.47%
NIKKEI 225	66,422.60	64,611.15	2.73%
NGX (ASI)	247,831.40	247,357.40	0.19%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.91	15.93
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US $)	97.58	100.69

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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