

Daily Market Report



Tuesday, July 28, 2026

Dividend Drives the Market Up.....All Share Index Appreciates by 30bps.

In today's market, the local bourse (NGX) increased by **30bps**, driven by price appreciation and increased buying interest in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **247,984.55**.

Market Capitalization closed positively at **N159.99trillion**, as investors gained **N481.17billion**, and Year-to-date (YtD) gain increased to **59.36%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **HBMNG (6.82%)**, **FIRSTHOLDCO (0.79%)**, **NASCON (2.04%)** and **DANGSUGAR (6.21%)** offsetting losses in **MTNN (-0.10%)**, **GTCO (-0.68%)**, **NGXGROUP (-5.37%)** and **FCMB (-1.67%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive closing at **1.41x**, indicating more advancers than laggards. The top gainers include **LASACO (10%)**, **LINKASSURE (9.93%)**, **TRANSEXPR (9.93%)**, **SUNUASSUR (9.88%)** and **CMFC (9.86%)**.

Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. As a result, the year-to-date (YTD) gain increased to **59.36%**.

At the close of today's trade **MEYER (-9.97%)**, **MECURE (-9.94%)**, **ABCTTRANS (-9.93%)**, **CILEASING (-8.66%)** and **HMCALL (-8.21%)** were among the **24** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **10.44%**, with aggregate value appreciating **11.80%**. Investors traded a total of **676.88mn** units of shares valued at **N36.40bn** in **55,220** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **87.53mn** units, followed by **FCMB** with **68.70mn** units, **CHAMS** with **31.01mn** units, **UCAP** with **29.73mn** units, and **ZENITHBANK** with **26.46mn** units.

The most active stocks by value were **HBMNG**, which traded **N6.82bn**, followed by **ZENITHBANK** with **N3.35bn**, **MTNN** with **N3.13bn**, **FIRSTHOLDCO** with **N3.11bn**, and **ARADEL** with **N2.59bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	27.65	0.62
NGXBNK	2.40	0.09
NGXCG	28.96	0.41
NGXINDUSTR	122.00	1.16
NGXINS	26.99	2.33
NGXOILGAS	3.15	0.06

NGX Market Indices

All Share Index	247,984.55
Previous ASI	247,238.74
% Day Change	0.30%
% Weekly Change	0.25%
No. of Deals	55,220
Volume	676,884,378
Value	36,402,542,841.86
Market Cap	159,992,592,955,194.00
1 Month High	247,984.55
1 Month Low	224,321.97

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
LASACO	0.20	2.20
LINKASSURE	0.15	1.66
TRANSEXPR	0.28	3.10
SUNUASSUR	0.32	3.56
CMFC	0.34	3.79

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MEYER	1.85	16.70
MECURE	6.20	56.20
ABCTTRANS	0.70	6.35
CILEASING	0.55	5.80
HMCALL	0.27	3.02

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	27.00	87,536,265
FCMB	11.80	68,707,697
CHAMS	4.70	31,010,729
UCAP	18.00	29,736,479
ZENITHBANK	126.90	26,460,138

NGX Top Value

Symbols	Price (₦)	Values (₦)
HBMNG	389.90	6,825,291,065.30
ZENITHBANK	126.90	3,357,448,918.25
MTNN	857.10	3,134,869,848.60
FIRSTHOLDCO	127.00	3,118,580,906.95
ARADEL	1,526.80	2,597,938,416.00

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Transnational Corporation Plc	0.40	July 23	July 28
Coronation Infrastructure Fund	8.985	July 22	July 28
United Capital Plc	0.30	July 27	July 30
Fidson Healthcare Plc	1.50	April 14	July 31
Aradel Holdings Plc	23.00	July 9	July 31
Nigerian Exchange Group Plc	1.30	July 29	August 5
Guinness Nigeria Plc	7.00	July 29	August 10
Unilever Nigeria Plc	2.00	July 31	August 15
HBMN (formerly LAFARGE)	16.00	August 12	August 17
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRAZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,273.15**. Furthermore, Market Capitalization closed negatively at **2,564.80bn**. Market activity measured by aggregate volume increased to **6,654,407** units with values increasing to **85,759,522.61** in **51** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,210.08	52,568.51	0.69%
S&P 500	7,413.18	7,404.34	0.12%
FTSE 100 INDEX	10,781.75	10,868.50	0.80%
GERMAN DAX	25,361.03	25,389.27	0.11%
FRENCH CAC	9,489.13	9,560.08	0.75%
NIKKEI 225	64,931.19	62,364.92	3.95%
NGX (ASI)	247,238.74	247,984.55	0.30%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.91	15.93
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	84.13	85.87

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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