

Daily Market Report



Thursday, July 30, 2026

All Share Index depreciated by 65 basis points today.....led by banking sector.

In today's market, the local bourse (NGX) depreciated by **65bps**, driven by price depreciation and profit taking in all sectoral tickers except **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **245,386.00**.

Market Capitalization closed negatively at **N158.31trillion**, as investors lost **N1.02trillion**, and Year-to-date (YtD) gain decreased to **57.69%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **FIRSTHOLDCO** (-3.96%), **ZENITHBANK** (-3.60%), **HBMNG** (-4.00%) and **ACCESSCORP** (-3.33%) offsetting gains in **GTCO** (0.16%), **STERLINGNG** (6.67%), **FIDSON** (2.80%) and **JAIZBANK** (2.29%) which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**. The market breadth measured by advancers/ decliners was negative closing at **0.38x**, indicating more laggards than advancers. The top gainers include **LEGENDINT** (8.64%), **DAARCOMM** (7.32%), **STERLINGNG** (6.67%), **SOVRENINS** (5.73%) and **ROYALEX** (4.69%).

Sectoral performance was negative

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS** except **NGXOILGAS** which closed flat. As a result, the year-to-date (YTD) gain decreased to **57.69%**.

At the close of today's trade **TRIPPLEG** (-10.00%), **LASACO** (-9.92%), **CILEASING** (-9.84%), **MBENEFIT** (-9.80%) and **TRANSEXPR** (-9.03%) were among the 44 market laggards as 131 stocks traded today.

Market activity measured by aggregate volume increased by **177.03%**, with aggregate value appreciating by **584.45%**. Investors traded a total of **2.10bn** units of shares valued at **N230.73bn** in **48,053** deals.

The most active stocks by volume were **FIRSTHOLDCO**, which traded **1.57bn** units, followed by **ACCESSCORP** with **37.40mn** units, **STERLINGNG** with **36.00mn** units, **ELLAHLAKES** with **34.74mn** units, and **ZENITHBANK** with **33.09mn** units.

The most active stocks by value were **FIRSTHOLDCO**, which traded **N196.19bn**, followed by **ARADEL** with **N8.16bn**, **ZENITHBANK** with **N4.02bn**, **MTNN** with **N3.98bn**, and **SEPLAT** with **N3.78bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	-49.46	-1.10
NGXBNK	-51.60	-2.04
NGXCG	-110.09	-1.58
NGXINDUSTR	-73.93	-0.70
NGXINS	-27.59	-2.26
NGXOILGAS	0.72	0.01

NGX Market Indices

All Share Index	245,386.00
Previous ASI	246,980.17
% Day Change	0.65%
% Weekly Change	0.80%
No. of Deals	48,053
Volume	2,102,061,151
Value	230,739,114,787.27
Market Cap	158,316,084,542,715.00
1 Month High	247,984.55
1 Month Low	224,321.97

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
LEGENDINT	0.35	4.40
DAARCOMM	0.12	1.76
STERLINGNG	0.50	8.00
SOVRENINS	0.11	2.03
ROYALEX	0.06	1.34

NGX Top Losers

Symbols	Daily ▼	Price (₦)
TRIPPLEG	0.32	2.88
LASACO	0.24	2.18
CILEASING	0.60	5.50
MBENEFIT	0.35	3.22
TRANSEXPR	0.28	2.82

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FIRSTHOLDCO	119.95	1,571,845,540
ACCESSCORP	26.10	37,400,369
STERLINGNG	8.00	36,007,160
ELLAHLAKES	8.85	34,745,930
ZENITHBANK	120.40	33,097,615

NGX Top Value

Symbols	Price (₦)	Values (₦)
FIRSTHOLDCO	119.95	196,198,912,811.10
ARADEL	1,526.80	8,165,406,067.00
ZENITHBANK	120.40	4,029,556,616.25
MTNN	857.10	3,984,973,774.70
SEPLAT	11,363.90	3,787,401,398.30

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
United Capital Plc	0.30	July 27	July 30
Fidson Healthcare Plc	1.50	April 14	July 31
Aradel Holdings Plc	23.00	July 9	July 31
Nigerian Exchange Group Plc	1.30	July 29	August 5
Guinness Nigeria Plc	7.00	July 29	August 10
Unilever Nigeria Plc	2.00	July 31	August 15
HBMN (formerly LAFARGE)	16.00	August 12	August 17
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,388.17**. Furthermore, Market Capitalization closed positively at **2,633.84bn**. Market activity measured by aggregate volume increased to **2,559,462** units with values increasing to **88,292,489.44** in **38** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,594.14	51,920.59	0.63%
S&P 500	7,316.15	7,406.55	1.24%
FTSE 100 INDEX	10,908.41	10,933.82	0.23%
GERMAN DAX	25,460.48	25,600.59	0.55%
FRENCH CAC	9,490.99	9,590.81	1.05%
NIKKEI 225	61,434.19	61,867.43	0.71%
NGX (ASI)	246,980.17	245,386.00	0.65%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.91	15.93
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	87.02	88.09

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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