

Daily Market Report



Thursday, September 03, 2026

Market closed the day on a bullish note.....All Share Index advanced by 15bps.

The local bourse (NGX) closed the day on a bullish note as ASI advanced by **15bps** driven by price appreciation and increased buying interest in **NGXCG**, **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **246,388.22**.

Market Capitalization closed positively at **N159.15trillion**, as investors gained **N238.38billion**, and Year-to-date (YtD) gain increased to **58.33%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **MTNN (0.12%)**, **SEPLAT (10%)**, **ZENITHBANK (0.31%)** and **FIRSTHOLDCO (0.03%)** offsetting losses in **UBA (-1.08%)**, **GTCO (-0.23%)**, **ARADEL (-5.84%)** and **ACCESSCORP (-2.44%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCG**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.66x**, indicating more laggards than advancers. The top gainers include **SEPLAT (10.00%)**, **UPDCREIT (9.88%)**, **LEARNAFRCA (9.49%)**, **REGALINS (4.76%)** and **JAIZBANK (4.22%)**.

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Sectoral performance was mixed. Some of our observed indices closed positively due to increase buying interest in **NGXCG**, **NGXOILGAS** while **NGXCNSMRGDS**, **NGXBNK**, **NGXINS** closed negatively. As a result, the year-to-date (YTD) gain increased to **58.33%**.

At the close of today's trade **RTBRISCOE (-10.00%)**, **CMFC (-9.86%)**, **SOVRENINS (-9.73%)**, **ABBEYBANK (-9.68%)** and **DAARCOMM (-8.28%)** were among the **33** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **1.71%**, with aggregate value appreciating **3.48%**. Investors traded a total of **433.96mn** units of shares valued at **N29.25bn** in **42,087** deals.

The most active stocks by volume were **UBA**, which traded **113.26mn** units, followed by **GTCO** with **34.25mn** units, **ACCESSCORP** with **24.88mn** units, **SOVRENINS** with **21.21mn** units, and **WAPIC** with **20.58mn** units.

The most active stocks by value were **UBA**, which traded **N5.22bn**, followed by **GTCO** with **N4.55bn**, **MTNN** with **N3.6bn**, **SEPLAT** with **N2.63bn**, and **ARADEL** with **N2.07bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	-7.41	-0.18
NGXBNK	-7.01	-0.27
NGXCG	54.46	0.75
NGXINDUSTR	-0.07	0.00
NGXINS	-23.10	-2.00
NGXOILGAS	121.44	2.22

NGX Market Indices

All Share Index	246,388.22
Previous ASI	246,019.17
% Day Change	0.15%
% Weekly Change	2.11%
No. of Deals	42,087
Volume	433,965,810
Value	29,256,199,160.06
Market Cap	159,153,034,953,322.84
1 Month High	246,388.22
1 Month Low	244,199.39

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
SEPLAT	1232.00	13,552.60
UPDCREIT	1.25	13.90
LEARNAFRCA	0.75	8.65
REGALINS	0.04	0.88
JAIZBANK	0.35	8.65

NGX Top Losers

Symbols	Daily ▼	Price (₦)
RTBRISCOE	1.10	9.90
CMFC	0.28	2.56
SOVRENINS	0.22	2.04
ABBEYBANK	0.75	7.00
DAARCOMM	0.14	1.55

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
UBA	46.00	113,261,572
GTCO	132.70	34,254,276
ACCESSCORP	30.05	24,883,112
SOVRENINS	2.04	21,210,769
WAPIC	2.49	20,584,938

NGX Top Value

Symbols	Price (₦)	Values (₦)
UBA	46.00	5,226,915,311.95
GTCO	132.70	4,551,811,553.10
MTNN	808.00	3,601,910,092.60
SEPLAT	13,552.60	2,631,413,473.80
ARADEL	1,450.00	2,074,294,467.40

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
THE INITIATES PLC	0.20	August 10	August 31
Custodian Investment Plc	0.25	August 17	September 8
MTN Nigeria Communications Plc	26	August 20	September 7
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,468.63**. Furthermore, Market Capitalization closed positively at **2,682.14bn**. Market activity measured by aggregate volume decreased to **716,755** units with values decreasing to **44,005,397.89** in **69** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	53,061.95	53,640.61	1.09%
S&P 500	7,666.60	7,748.86	1.07%
FTSE 100 INDEX	10,756.45	10,831.52	0.70%
GERMAN DAX	25,839.33	26,007.57	0.65%
FRENCH CAC	9,318.98	9,310.54	0.09%
NIKKEI 225	64,325.64	64,214.48	0.17%
NGX (ASI)	246,019.17	246,388.22	0.15%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.43	15.91
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	95.59	95.38

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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