

Daily Market Report



Friday, September 04, 2026

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Market closed the week on a bullish note by 236bps, appreciated 25bps today. The local bourse (NGX) increased by **25bps** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINDUSTR**, **NGXINS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **246,992.44**.

Market Capitalization closed positively at **N159.54trillion**, as investors gained **N390.29billion**, and Year-to-date (YtD) gain increased to **58.72%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ZENITHBANK (0.86%)**, **FTGINSURE (3.09%)**, **ARADEL (2.74%)** and **MTNN (0.62%)** offsetting losses in **UBA (-0.33%)**, **HBMNG (-3.36%)**, **ACCESSCORP (-0.17%)** and **NGXGROUP (-5.45%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.86x**, indicating more laggards than advancers. The top gainers include **ABBEYBANK (10.00%)**, **ROYALEX (10.00%)**, **NB (9.93%)**, **JOHNHOLT (9.89%)** and **DAARCOMM (9.68%)**.

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Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXOILGAS** except **NGXINDUSTR**, **NGXINS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **58.72%**.

At the close of today's trade **HMCALL (-10.00%)**, **REDSTAREX (-10.00%)**, **IMG (-9.97%)**, **JULI (-9.66%)** and **UPL (-9.09%)** were among the **37** market laggards as **144** stocks traded today.

Market activity measured by aggregate volume increased by **370.10%**, with aggregate value appreciating **19.24%**. Investors traded a total of **2040.05mn** units of shares valued at **N34.88bn** in **42,511** deals.

The most active stocks by volume were **FTGINSURE**, which traded **1454.13mn** units, followed by **UBA** with **112.42mn** units, **CONHALLPLC** with **52.82mn** units, **ZENITHBANK** with **30.97mn** units, and **ACCESSCORP** with **25.21mn** units.

The most active stocks by value were **UBA**, which traded **N5.17bn**, followed by **ZENITHBANK** with **N3.99bn**, **DANGCEM** with **N3.2bn**, **FTGINSURE** with **N2.84bn**, and **GTCO** with **N2.67bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	52.65	1.28
NGXBNK	11.65	0.44
NGXCG	37.52	0.52
NGXINDUSTR	-66.74	-0.64
NGXINS	-11.85	-1.05
NGXOILGAS	62.76	1.12

NGX Market Indices

All Share Index	246,992.44
Previous ASI	246,388.22
% Day Change	0.25%
% Weekly Change	2.36%
No. of Deals	42,511
Volume	2,040,056,570
Value	34,883,961,350.86
Market Cap	159,543,327,341,406.00
1 Month High	246,992.44
1 Month Low	244,199.39

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ABBEYBANK	0.70	7.70
ROYALEX	0.10	1.10
NB	7.45	82.45
JOHNHOLT	0.90	10.00
DAARCOMM	0.15	1.70

NGX Top Losers

Symbols	Daily ▼	Price (₦)
HMCALL	0.40	3.60
REDSTAREX	1.55	13.95
IMG	3.40	30.70
JULI	0.70	6.55
UPL	0.50	5.00

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FTGINSURE	2.00	1,454,133,799
UBA	45.85	112,421,396
CONHALLPLC	6.42	52,823,752
ZENITHBANK	128.60	30,979,506
ACCESSCORP	30.00	25,216,078

NGX Top Value

Symbols	Price (₦)	Values (₦)
UBA	45.85	5,171,721,069.80
ZENITHBANK	128.60	3,993,931,064.80
DANGCEM	1,034.00	3,200,793,368.40
FTGINSURE	2.00	2,841,672,047.13
GTCO	132.70	2,676,655,584.50

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
THE INITIATES PLC	0.20	August 10	August 31
Custodian Investment Plc	0.25	August 17	September 8
MTN Nigeria Communications Plc	26	August 20	September 7
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRAZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,414.02**. Furthermore, Market Capitalization closed negatively at **2,649.36bn**. Market activity measured by aggregate volume decreased to **166,461** units with values decreasing to **11,964,761.63** in **23** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	53,686.11	53,380.91	0.57%
S&P 500	7,747.71	7,712.77	0.45%
FTSE 100 INDEX	10,831.52	10,831.77	0.00%
GERMAN DAX	26,003.32	26,048.38	0.17%
FRENCH CAC	9,310.54	9,299.21	0.12%
NIKKEI 225	64,214.48	65,020.94	1.26%
NGX (ASI)	246,388.22	246,992.44	0.25%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.43	15.91
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	95.63	95.52

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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