

Daily Market Report



Tuesday, September 08, 2026

Broad-based sell-off hits the market today.....down 117bps as all sectors decline.

In today's market, the local bourse (NGX) ended by **117bps** driven by price depreciation and profit taking in all sectoral tickers as a result, the benchmark All Share Index (ASI) closed negatively to settle at **244,802.11**.

Market Capitalization closed negatively at **N158.72trillion**, as investors lost **N1.87trillion**, and Year-to-date (YtD) gain decreased to **57.31%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **NEM (-5.5%)**, **MTNN (-2.39%)**, **HBMNG (-1.22%)** and **GTCO (-1.52%)** offsetting gains in **NGXGROUP (1.38%)**, **WEMABANK (0.68%)**, **ELLAHLAKES (7.07%)** and **LEARNAFRCA (1.16%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.06x**, indicating more laggards than advancers. The top gainers include **ELLAHLAKES (7.07%)**, **NGXGROUP (1.38%)**, **LEARNAFRCA (1.16%)**, and **WEMABANK (0.68%)**.

Sectoral performance was negative.

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, **NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to **57.31%**.

At the close of today's trade **AVACAP (-10%)**, **FTGINSURE (-9.89%)**, **ABBEYBANK (-9.74%)**, **CMFC (-9.66%)** and **FIRSTHOLDCO (-9.3%)** were among the **63** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **84.69%**, with aggregate value appreciating by **2.16%**. Investors traded a total of **753.13mn** units of shares valued at **N27.81bn** in **53,843** deals.

The most active stocks by volume were **NEM**, which traded **131.72mn** units, followed by **MBENEFIT** with **88.13mn** units, **STERLINGNG** with **40.86mn** units, **ACCESSCORP** with **36.90mn** units, and **CONHALLPLC** with **35.51mn** units.

The most active stocks by value were **NEM**, which traded **N4.07bn**, followed by **MTNN** with **N3.83bn**, **HBMNG** with **N2.6bn**, **GTCO** with **N2.49bn**, and **ZENITHBANK** with **N2.35bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	-12.18	-0.29
NGXBNK	-110.20	-4.21
NGXCG	-248.40	-3.40
NGXINDUSTR	-22.98	-0.22
NGXINS	-31.19	-2.82
NGXOILGAS	-7.82	-0.14

NGX Market Indices

All Share Index	244,802.11
Previous ASI	247,699.78
% Day Change	1.17%
% Weekly Change	0.89%
No. of Deals	53,843
Volume	753,137,947
Value	27,814,037,673.74
Market Cap	158,721,619,732,078.00
1 Month High	247,699.78
1 Month Low	244,199.39

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ELLAHLAKES	0.65	9.85
NGXGROUP	1.80	131.90
LEARNAFRCA	0.10	8.75
WEMABANK	0.20	29.70

NGX Top Losers

Symbols	Daily ▼	Price (₦)
AVACAP	0.60	5.40
FTGINSURE	0.18	1.64
ABBEYBANK	0.75	6.95
CMFC	0.23	2.15
FIRSTHOLDCO	13.95	136.00

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
NEM	30.95	131,729,044
MBENEFIT	3.05	88,133,905
STERLINGNG	7.50	40,864,759
ACCESSCORP	27.65	36,906,386
CONHALLPLC	6.20	35,515,461

NGX Top Value

Symbols	Price (₦)	Values (₦)
NEM	30.95	4,070,315,824.50
MTNN	813.00	3,835,482,028.80
HBMNG	340.80	2,601,075,057.90
GTCO	129.70	2,490,339,578.60
ZENITHBANK	122.00	2,353,310,576.30

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Custodian Investment Plc	0.25	August 17	September 8
MTN Nigeria Communications Plc	26	August 20	September 7
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,495.79**. Furthermore, Market Capitalization closed positively at **2,698.44bn**. Market activity measured by aggregate volume decreased to **215,005** units while values increased to **33,242,911.00** in **19** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	53,414.25	52,783.22	1.18%
S&P 500	7,718.60	7,683.05	0.46%
FTSE 100 INDEX	10,822.13	10,820.55	0.01%
GERMAN DAX	26,006.53	25,934.85	0.28%
FRENCH CAC	9,314.34	9,294.11	0.22%
NIKKEI 225	66,399.84	65,269.33	1.70%
NGX (ASI)	247,699.78	244,802.11	1.17%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.43	15.91
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	97.67	96.76

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng